

# **COMPASS... for Lifelong Discovery**

## **Aspen Community Charter School**

**Aspen School District**

**Pitkin County**

## **Carbondale Community Charter School**

**Roaring Fork School District**

**Garfield County**

**2022-2023**

**WORKING BUDGET**

*December 12, 2022*

**APPROPRIATION RESOLUTIONS**

**BOARD SUMMARIES**

**ANNUAL BUDGETS IN UNIFORM BUDGET SUMMARY FORMAT**

# **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Aspen Community Charter School and Carbondale Community Charter School located in Aspen School District in Pitkin County and Roaring Fork School District in Garfield County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023

**Be it also resolved that this amount includes one time non-operating expenses in the amount of \$31,000 at ACS for one time facility costs, and \$77,500 at CCS for one time facility costs.**

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount(s) of **for the purposes of one time facility improvements**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

## FUND

### 1. General Fund

- 1a. Charter Schools
- 1b. Insurance Reserve Fund
- 1c. Pre-School Fund

### Special Revenue Funds:

- 2. Capital Reserve Special Revenue Fund
- 3. Governmental Designated-Purpose Grants Fund
- 4. Pupil Activity Special Revenue Fund
- 5. Full Day Kindergarten Mill Levy Override Fund
- 6. Transportation Fund
- 7. Other Special Revenue Funds

### 7. Bond Redemption Fund

### Capital Projects Funds:

- 9. Building Fund
- 10. Special Building and Technology Fund
- 11. Capital Reserve Capital Projects Fund

### Enterprise Funds:

- 12. Food Service Fund
- 13. Other Enterprise Funds

### Internal Service Funds:

- 14. Risk-Related Activity Fund
- 15. Other Internal Service Funds

### Trust/Agency Funds:

- 16. Fiduciary Fund
- 17. Private Purpose Trust Funds
- 18. Agency Fund
- 19. Pupil Activity Agency Fund
- 20. Foundations
- 21. Component Units

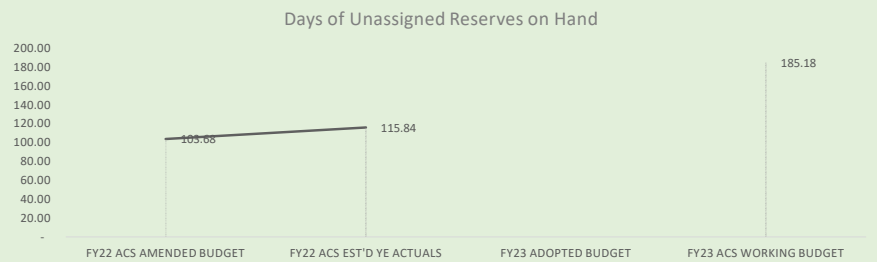
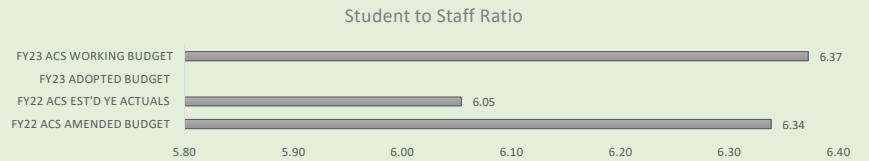
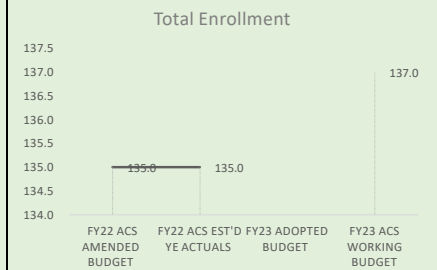
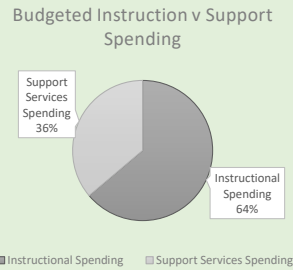
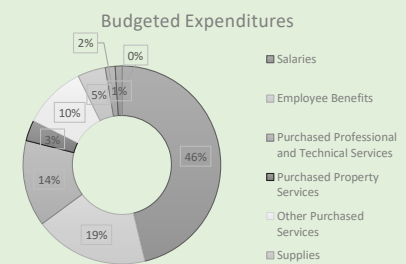
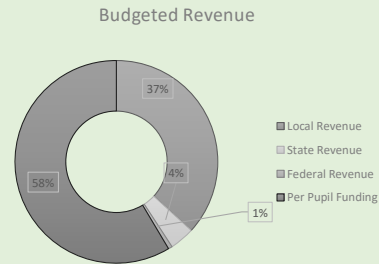
### TOTAL APPROPRIATION

Aspen Community Charter School		Carbondale Community Charter School	
APPROPRIATION AMOUNT		EXPENDITURES + APPROPRIATED RESERVES	
1	2,823,138	2,823,138	2,413,256
1a.	-	-	-
1b.	-	-	-
1c.	-	-	-
2	-	-	-
3	-	-	-
4	-	-	-
5	-	-	-
6	-	-	-
7	-	-	-
8	-	-	-
9	-	-	-
10	-	-	-
11	-	-	-
12	-	-	-
13	-	-	-
14	-	-	-
15	-	-	-
16	-	-	-
17	-	-	-
18	-	-	-
19	-	-	-
20	-	-	-
21	-	-	-
22	2,823,138	2,823,138	2,413,256

Date of Adoption      Signature of Board President

**Aspen Community Charter School**  
**2022-2023 WORKING BUDGET**  
**BOARD SUMMARY**

ANNUAL BUDGET					
	FY22 ACS AMENDED BUDGET	FY22 ACS EST'D YE ACTUALS	FY23 ADOPTED BUDGET	FY23 ACS WORKING BUDGET	Change (%)
<b>Revenue</b>					
Local Revenue	889,252	889,252	991,216	1,054,376	6%
State Revenue	79,495	79,495	109,765	112,854	3%
Federal Revenue	17,746	17,746	17,746	17,746	0%
Per Pupil Funding	1,539,000	1,539,000	1,613,250	1,677,565	4%
<b>Total Revenue</b>	<b>2,525,493</b>	<b>2,525,493</b>	<b>2,731,977</b>	<b>2,862,541</b>	<b>5%</b>
<b>Expenditures</b>					
Salaries	1,170,860	1,170,860	1,328,574	1,305,562	-2%
Employee Benefits	457,885	457,885	517,820	526,322	2%
Purchased Professional and Technical Services	286,153	286,153	334,005	398,647	19%
Purchased Property Services	103,746	103,746	95,546	95,546	0%
Other Purchased Services	285,055	285,055	264,335	291,984	10%
Supplies	117,273	117,273	128,473	128,473	0%
Property	82,850	82,850	26,850	45,050	68%
Other Objects	25,885	25,885	30,205	31,553	4%
Other Uses of Funds	-	-	-	-	n/a
<b>Total Expenditures</b>	<b>2,529,707</b>	<b>2,529,707</b>	<b>2,725,808</b>	<b>2,823,138</b>	<b>4%</b>
<b>Transfers</b>	-	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (4,214)</b>	<b>\$ (4,214)</b>	<b>\$ 6,169</b>	<b>\$ 39,404</b>	<b>-1035%</b>
<b>Beginning Fund Balance</b>	<b>\$ 771,894</b>	<b>\$ 1,060,755</b>	<b>\$ 1,625,856</b>	<b>\$ 1,625,856</b>	<b>53%</b>
Nonspendable Fund Balance	-	-	-	-	n/a
TABOR Reserve	49,087	75,000	-	54,245	-28%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	-	178,690	-	178,690	0%
Unassigned Fund Balance	718,593	802,851	-	1,432,325	78%
<b>Ending Fund Balance</b>	<b>\$ 767,680</b>	<b>\$ 1,056,541</b>		<b>\$ 1,665,260</b>	<b>58%</b>
<b>MAJOR ASSUMPTIONS</b>					
Total Enrollment	135.0	135.0		137.0	
Funded Pupil Count	135.0	135.0		137.0	
Per Pupil Revenue (PPR)	\$ 11,400	\$ 11,400		\$ 12,245	
Change in PPR	n/a	0.00%		7.41%	
District Funding per Student	\$ 15,412	\$ 15,412		\$ 16,275	
Staff (FTE)	21.30	22.30		21.50	
<b>OPERATING METRICS</b>					
Debt Burden Ratio (DBR)	n/a	n/a		n/a	
Operating Reserve Ratio (ORR)	0.30	0.42		0.59	
Operating Margin Ratio (OMR)	(0.00)	(0.00)		0.01	
Change in Fund Balance Ratio (CFBR)	n/a	0.38		0.58	
Days of Unassigned Reserves Hand	103.68	115.84		185.18	
Facility Payment as % of Revenue	-	-		-	
Total Facility Costs as % of Revenue	5%	5%		4%	
Instructional Spending				64%	
Support Services Spending				36%	
Salaries & Benefits as % of Total Budget	64%	64%		65%	
Salaries & Benefits as % of Revenue	64%	64%		64%	
Increase in Benefits	n/a	0%		15%	
Admin Costs as % of Budget	6%	6%		7%	
Fundraising as % of Revenue	6%	6%		6%	
Student:Staff Ratio	6.34	6.05		6.37	



**FY23 ACS  
WORKING BUDGET**

<b>Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted December 12, 2022 Budgeted Pupil Count</b>		<b>10 General Fund</b>
	<b>Object Source</b>	<b>137</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,625,856
<b>Revenues</b>		
Local Sources	1000 - 1999	1,054,376
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	112,854
Federal Sources	4000 - 4999	17,746
<b>Total Revenues</b>		<b>1,184,976</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,810,832</b>
Total Allocations To/From Other Funds	5600,5700, 5800	1,677,565
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,488,397</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,060,440
Employee Benefits	0200	427,504
Purchased Services	0300,0400, 0500	201,470
Supplies and Materials	0600	38,873
Property	0700	45,050
Other	0800, 0900	28,625
<b>Total Instruction</b>		<b>1,801,963</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>-</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	32,700
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>32,700</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	97,135
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>97,135</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	165,040
Employee Benefits	0200	66,534
Purchased Services	0300,0400, 0500	24,800
Supplies and Materials	0600	52,000
Property	0700	-
Other	0800, 0900	2,928
<b>Total School Administration</b>		<b>311,302</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

**FY23 ACS  
WORKING BUDGET**

<b>Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted December 12, 2022</b>		<b>10 General Fund</b>
Purchased Services	Object 0300,0400, 0500	237,147
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>237,147</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	56,082
Employee Benefits	0200	22,609
Purchased Services	0300,0400, 0500	87,546
Supplies and Materials	0600	33,600
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>199,837</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	24,000
Employee Benefits	0200	9,675
Purchased Services	0300,0400, 0500	21,500
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>59,175</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	83,878
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>83,878</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-

**FY23 ACS  
WORKING BUDGET**

<b>Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted December 12, 2022</b>		<b>10 General Fund</b>
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,021,175
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		2,823,138
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		2,823,138
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	54,245
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6760	178,690
Assigned fund balance (9900)	6770	1,432,325
Unassigned fund balance (9900)	6790	-
Net investment in capital assets (9900)	6791	-
Restricted net position (9900)	6792	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		1,665,260
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No