

**ROCKY MOUNTAIN CLASSICAL ACADEMY**

**Falcon School District - D49**

**2022-2023**

**REVISED BUDGET**

**December 8, 2022**

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ROCKY MOUNTAIN CLASSICAL ACADEMY located in Falcon School District - D49 in Falcon School District - D49 that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the General Fund in the amount of \$ 2,234,936

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 14,582,943	14,582,943
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 14,582,943</b>	<b>14,582,943</b>

Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**ROCKY MOUNTAIN CLASSICAL ACADEMY  
2022-2023 REVISED BUDGET  
BOARD SUMMARY**

<b>ANNUAL BUDGET</b>			
	<b>FY22 AUDITED</b>	<b>FY23 APPROVED BUDGET</b>	<b>FY23 REVISED BUDGET</b>
<b>Revenue</b>			
Local Revenue	1,468,938	1,369,488	1,591,250
State Revenue	617,492	603,014	590,600
Federal Revenue	1,061,803	746,932	891,805
Per Pupil Funding	11,586,234	12,646,377	12,622,197
<b>Total Revenue</b>	<b>14,734,467</b>	<b>15,365,811</b>	<b>15,695,853</b>
<b>Expenditures</b>			
Salaries	5,231,876	5,733,805	5,804,600
Employee Benefits	1,833,098	2,337,578	2,254,044
Purchased Professional and Technical Services	609,049	676,875	1,067,174
Purchased Property Services	2,946,715	2,967,447	3,038,675
Other Purchased Services	2,306,699	1,551,386	1,514,512
Supplies	562,083	594,576	626,446
Property	82,804	88,000	109,090
Other Objects	54,906	146,410	168,402
Other Uses of Funds	-	-	-
<b>Total Expenditures</b>	<b>13,627,230</b>	<b>14,096,077</b>	<b>14,582,943</b>
<b>Transfers</b>	<b>(365,179)</b>	<b>(3,355,080)</b>	<b>(3,347,846)</b>
<b>Loan Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>\$ 742,058</b>	<b>\$ (2,085,345)</b>	<b>\$ (2,234,936)</b>
<b>Beginning Fund Balance</b>	<b>\$ 5,556,518</b>	<b>\$ 6,009,370</b>	<b>\$ 6,298,576</b>
Nonspendable Fund Balance	-	-	-
TABOR Reserve	410,000	440,590	450,416
Committed Fund Balance	-	-	-
Assigned Fund Balance	5,822	-	-
Unassigned Fund Balance	5,882,755	3,483,435	3,613,224
<b>Ending Fund Balance</b>	<b>\$ 6,298,576</b>	<b>\$ 3,924,025</b>	<b>\$ 4,063,640</b>

**FY23 REVISED  
BUDGET**

ROCKY MOUNTAIN CLASSICAL ACADEMY December 8, 2022 Adopted Budgeted Pupil Count		Object Source	General Fund  1,383
<b>Beginning Fund Balance (Includes All Reserves)</b>			6,298,576
<b>Revenues</b>			
Local Sources	1000 - 1999		1,591,250
Intermediate Sources	2000 - 2999		-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999		590,600
Federal Sources	4000 - 4999		891,805
<b>Total Revenues</b>			<b>3,073,656</b>
<b>Total Beginning Fund Balance and Reserves</b>			<b>9,372,232</b>
Total Allocations To/From Other Funds	5600,5700, 5800		12,622,197
Transfers To/From Other Funds	5200 - 5300		(3,347,846)
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			<b>18,646,583</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		3,367,721
Employee Benefits	0200		1,307,755
Purchased Services	0300,0400, 0500		976,415
Supplies and Materials	0600		236,111
Property	0700		109,090
Other	0800, 0900		43,000
<b>Total Instruction</b>			<b>6,040,093</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		677,570
Employee Benefits	0200		263,114
Purchased Services	0300,0400, 0500		56,711
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			<b>997,395</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100		99,600
Employee Benefits	0200		38,677
Purchased Services	0300,0400, 0500		158,000
Supplies and Materials	0600		60,733
Property	0700		-
Other	0800, 0900		-
<b>Total Instructional Staff</b>			<b>357,010</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		50,000
Supplies and Materials	0600		2,500
Property	0700		-
Other	0800, 0900		-
<b>Total School Administration</b>			<b>52,500</b>

FY23 REVISED  
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY December 8, 2022 Adopted Budgeted Pupil Count	Object Source	General Fund 1,383
<b>School Administration - Program 2400</b>		
Salaries	0100	909,619
Employee Benefits	0200	353,224
Purchased Services	0300,0400, 0500	96,911
Supplies and Materials	0600	122,504
Property	0700	-
Other	0800, 0900	45,061
<b>Total School Administration</b>		<b>1,527,319</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	59,422
Employee Benefits	0200	23,075
Purchased Services	0300,0400, 0500	553,415
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>635,912</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	183,887
Employee Benefits	0200	71,407
Purchased Services	0300,0400, 0500	2,985,675
Supplies and Materials	0600	185,097
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>3,426,066</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>2,000</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	393,234
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>393,234</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>

FY23 REVISED  
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY December 8, 2022 Adopted Budgeted Pupil Count		Object Source	General Fund 1,383
<b>Food Service Operations - Program 3100</b>			
Salaries	0100		15,166
Employee Benefits	0200		5,889
Purchased Services	0300,0400, 0500		350,000
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Other Support</b>			371,055
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100		491,614
Employee Benefits	0200		190,904
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		17,500
Property	0700		-
Other	0800, 0900		-
<b>Total Enterprise Operations</b>			700,018
<b>Community Services - Program 3300</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Community Services</b>			-
<b>Education for Adults - Program 3400</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Education for Adults Services</b>			-
<b>Total Supporting Services</b>			8,462,509
<b>Property - Program 4000</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Property</b>			-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		80,342
<b>Total Other Uses</b>			80,342

FY23 REVISED  
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY December 8, 2022 Adopted Budgeted Pupil Count		Object Source	General Fund 1,383
<b>Total Expenditures</b>			14,582,943
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	
Other Restricted Reserves (932X)	0840	-	
Reserved Fund Balance (9100)	0840	-	
District Emergency Reserve (9315)	0840	-	
Reserve for TABOR 3% (9321)	0840	-	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	
<b>Total Reserves</b>			-
<b>Total Expenditures and Reserves</b>			14,582,943
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	
Restricted fund balance (9990)	6720	-	
TABOR 3% emergency reserve (9321)	6721	450,416	
TABOR multi year obligations (9322)	6722	-	
District emergency reserve (letter of credit or real estate) (9323)	6723	-	
Colorado Preschool Program (CPP) (9324)	6724	-	
Full day kindergarten reserve (9325)	6725	-	
Risk-related / restricted capital reserve (9326)	6726	-	
BEST capital renewal reserve (9327)	6727	-	
Committed fund balance (9900)		-	
Committed fund balance (15% limit) (9200)	6750	-	
Assigned fund balance (9900)	6760	-	
Unassigned fund balance (9900)	6770	3,613,224	
Net investment in capital assets (9900)	6790	-	
Restricted net position (9900)	6791	-	
Unrestricted net position (9900)	6792	-	
<b>Total Ending Fund Balance</b>			4,063,640
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>			0
Use of a portion of beginning fund balance resolution required?			Yes