

**ROCKY MOUNTAIN CLASSICAL ACADEMY**

**Falcon School District - D49**

**2022-2023**

**ADOPTED BUDGET**

**June 2, 2022**

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ROCKY MOUNTAIN CLASSICAL ACADEMY located in Falcon School District - D49 in Falcon School District - D49 that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the General Fund in the amount of \$ 2,085,345

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 14,096,077	14,096,077
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 14,096,077</b>	<b>14,096,077</b>

Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**ROCKY MOUNTAIN CLASSICAL ACADEMY  
2022-2023 ADOPTED BUDGET  
BOARD SUMMARY**

<b>ANNUAL BUDGET</b>				
	<b>FY21 AUDITED</b>	<b>FY22 TOTAL BUDGET</b>	<b>FY22 PROJECTED YEAR END</b>	<b>FY23 FORECAST</b>
<b>Revenue</b>				
Local Revenue	1,251,729	1,250,411	1,425,760	1,369,488
State Revenue	361,148	522,931	680,200	603,014
Federal Revenue	1,097,160	792,866	1,001,926	746,932
Per Pupil Funding	10,382,564	11,549,670	11,586,236	12,646,377
<b>Total Revenue</b>	<b>13,092,601</b>	<b>14,115,877</b>	<b>14,694,121</b>	<b>15,365,811</b>
<b>Expenditures</b>				
Salaries	4,965,047	5,364,622	5,266,407	5,733,805
Employee Benefits	1,389,973	1,830,325	1,940,221	2,337,578
Purchased Professional and Technical Services	576,429	653,080	613,480	676,875
Purchased Property Services	2,908,844	2,960,910	2,989,228	2,967,447
Other Purchased Services	1,860,922	2,079,788	2,344,533	1,551,386
Supplies	545,265	565,052	582,989	594,576
Property	132,589	53,000	88,129	88,000
Other Objects	70,249	75,000	59,468	146,410
Other Uses of Funds	-	-	-	-
<b>Total Expenditures</b>	<b>12,449,318</b>	<b>13,581,776</b>	<b>13,884,454</b>	<b>14,096,077</b>
<b>Transfers</b>	(29,267)	(100,000)	(356,815)	(3,355,080)
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 614,016</b>	<b>\$ 434,101</b>	<b>\$ 452,852</b>	<b>\$(2,085,345)</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,942,502</b>	<b>\$ 4,942,502</b>	<b>\$ 5,556,518</b>	<b>\$ 6,009,370</b>
Nonspendable Fund Balance	54,844	-	-	-
TABOR Reserve	361,100	397,373	416,553	440,590
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	2,725	-	-	-
Unassigned Fund Balance	5,137,849	4,979,230	5,592,817	3,483,435
<b>Ending Fund Balance</b>	<b>\$ 5,556,518</b>	<b>\$ 5,376,603</b>	<b>\$ 6,009,370</b>	<b>\$ 3,924,025</b>

FY23 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY		General Fund
June 2, 2022		
Adopted		
Budgeted Pupil Count	Object Source	1,385
<b>Beginning Fund Balance (Includes All Reserves)</b>		6,009,370
<b>Revenues</b>		
Local Sources	1000 - 1999	1,369,488
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	603,014
Federal Sources	4000 - 4999	746,932
<b>Total Revenues</b>		2,719,435
<b>Total Beginning Fund Balance and Reserves</b>		8,728,805
Total Allocations To/From Other Funds	5600,5700, 5800	12,646,377
Transfers To/From Other Funds	5200 - 5300	(3,355,080)
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		18,020,102
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	3,325,250
Employee Benefits	0200	1,355,650
Purchased Services	0300,0400, 0500	656,750
Supplies and Materials	0600	226,569
Property	0700	88,000
Other	0800, 0900	24,037
<b>Total Instruction</b>		5,676,256
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	900,977
Employee Benefits	0200	367,313
Purchased Services	0300,0400, 0500	48,675
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		1,316,965
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	108,000
Supplies and Materials	0600	51,262
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		159,262
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	50,000
Supplies and Materials	0600	2,500
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		52,500

FY23 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY		General Fund
June 2, 2022		
<b>Adopted</b>	<b>Object</b>	
<b>Budgeted Pupil Count</b>	<b>Source</b>	<b>1,385</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	878,874
Employee Benefits	0200	358,303
Purchased Services	0300,0400, 0500	89,000
Supplies and Materials	0600	98,500
Property	0700	-
Other	0800, 0900	42,031
<b>Total School Administration</b>		<b>1,466,708</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	44,990
Employee Benefits	0200	18,342
Purchased Services	0300,0400, 0500	536,177
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>599,509</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	154,987
Employee Benefits	0200	63,186
Purchased Services	0300,0400, 0500	2,927,127
Supplies and Materials	0600	196,245
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>3,341,545</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>2,000</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	429,979
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>429,979</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>

FY23 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY		General Fund
June 2, 2022		
<b>Adopted</b>	<b>Object Source</b>	
Budgeted Pupil Count		1,385
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	15,166
Employee Benefits	0200	6,183
Purchased Services	0300,0400, 0500	350,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		371,349
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	413,560
Employee Benefits	0200	168,602
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	17,500
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		599,662
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		8,339,479
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	80,342
<b>Total Other Uses</b>		80,342

FY23 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY		General Fund
June 2, 2022		
Adopted		
Budgeted Pupil Count	Object Source	1,385
<b>Total Expenditures</b>		14,096,077
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		14,096,077
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	440,590
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	3,483,435
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		3,924,025
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		0
Use of a portion of beginning fund balance resolution required?		Yes