

Ricardo Flores Magon Academy

CSI

Adams County

2022-2023

Proposed Budget

June 25, 2022

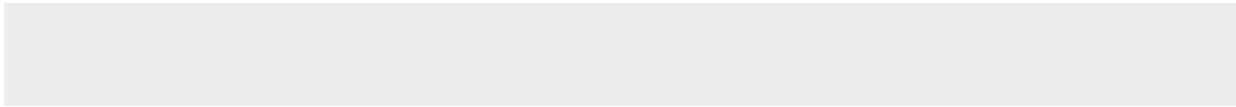
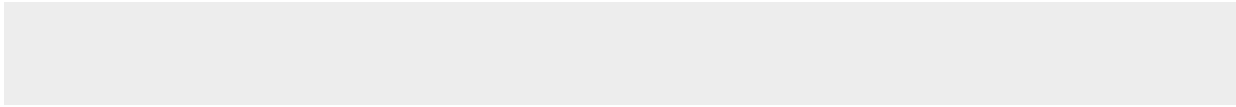
APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.



FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,244,997	3,244,997
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,244,997	3,244,997

Jun 27, 2022 
 Date of Adoption Matthias O'Meara (Jun 27, 2022 18:26 MDT)
 Signature of Board President

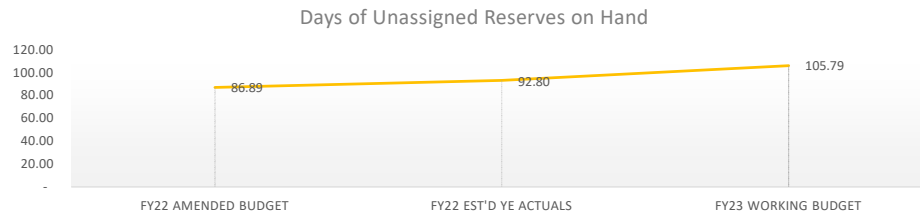
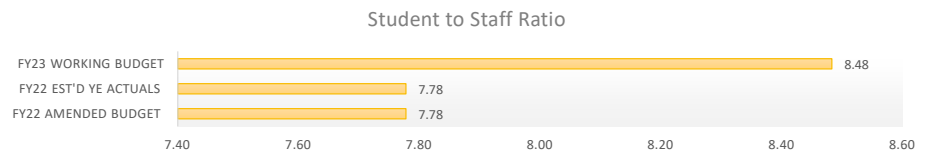
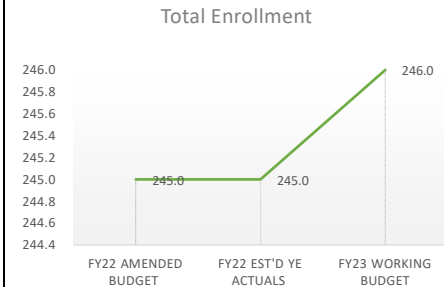
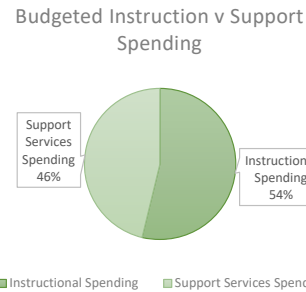
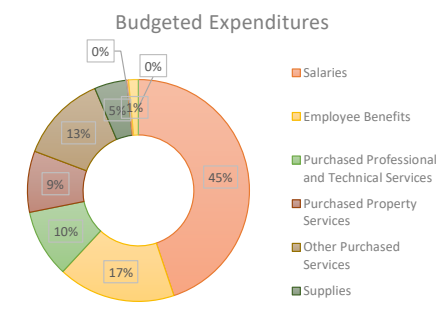
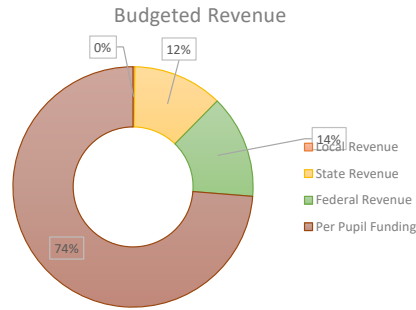
		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
Ricardo Flores Magon Academy			
Proposed Budget			
Adopted June 25, 2022			
Budgeted Pupil Count		246	-
Beginning Fund Balance (Includes All Reserves)		968,855	-
Revenues			
Local Sources	1000 - 1999	8,150	114,570
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	403,366	-
Federal Sources	4000 - 4999	466,017	-
Total Revenues		877,533	114,570
Total Beginning Fund Balance and Reserves		1,846,388	114,570
Total Allocations To/From Other Funds	5600,5700, 5800	2,463,690	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,310,078	114,570
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	955,599	-
Employee Benefits	0200	364,682	-
Purchased Services	0300,0400, 0500	285,705	-
Supplies and Materials	0600	91,251	-
Property	0700	10,000	-
Other	0800, 0900	40,000	-
Total Instruction		1,747,237	-
Supporting Services			
Students - Program 2100			
Salaries	0100	89,000	-
Employee Benefits	0200	33,965	-
Purchased Services	0300,0400, 0500	5,025	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		127,990	-
Instructional Staff - Program 2200			
Salaries	0100	51,000	-
Employee Benefits	0200	19,463	-
Purchased Services	0300,0400, 0500	10,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		80,463	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	186,087	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		186,087	-
School Administration - Program 2400			
Salaries	0100	319,000	-
Employee Benefits	0200	121,739	-
Purchased Services	0300,0400, 0500	28,513	-
Supplies and Materials	0600	6,030	-
Property	0700	-	-
Other	0800, 0900	6,053	-
Total School Administration		481,334	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
Ricardo Flores Magon Academy			
Proposed Budget			
Adopted June 25, 2022			
	Object		
Purchased Services	0300,0400,		
	0500	96,045	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		96,045	-
Operations and Maintenance - Program 2600			
Salaries	0100	40,000	-
Employee Benefits	0200	15,265	-
Purchased Services	0300,0400,		
	0500	254,717	-
Supplies and Materials	0600	53,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		362,982	-
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	50	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		50	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	160,800	-
Supplies and Materials	0600	2,010	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		162,810	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
Ricardo Flores Magon Academy			
Proposed Budget			
Adopted June 25, 2022			
	Object		
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,497,761	-
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		3,244,997	-
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		3,244,997	-
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	99,998	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	24,600	-
Unassigned fund balance (9900)	6770	940,483	114,570
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		1,065,081	114,570
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-
Use of a portion of beginning fund balance resolution required?		No	No

**Ricardo Flores Magon Academy
2022-2023 Proposed Budget
BOARD SUMMARY**

ANNUAL BUDGET				
	FY22 AMENDED BUDGET	FY22 EST'D YE ACTUALS	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	33,150	34,041	8,150	-76%
State Revenue	466,768	714,041	403,366	-44%
Federal Revenue	399,472	370,244	466,017	26%
Per Pupil Funding	2,305,695	2,325,475	2,463,690	6%
ECARE Funding	-	-	-	n/a
Total Revenue	3,205,084	3,443,801	3,341,223	-3%
Expenditures				
Salaries	1,388,819	1,388,819	1,454,599	5%
Employee Benefits	524,981	499,981	555,113	11%
Purchased Professional and Technical Services	373,928	391,400	320,776	-18%
Purchased Property Services	270,170	288,870	290,717	1%
Other Purchased Services	429,827	427,264	415,398	-3%
Supplies	164,750	290,250	152,341	-48%
Property	27,360	47,360	10,000	-79%
Other Objects	11,023	6,023	46,053	665%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	3,190,859	3,339,967	3,244,997	-3%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 14,226	\$ 103,834	\$ 96,226	-7%
Beginning Fund Balance	\$ 865,021	\$ 865,021	\$ 968,855	12%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	95,164	95,164	99,998	5%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	24,500	24,500	24,600	0%
Unassigned Fund Balance	759,583	849,191	940,483	11%
Ending Fund Balance	\$ 879,247	\$ 968,855	\$ 1,065,081	10%
MAJOR ASSUMPTIONS				
Total Enrollment	245.0	245.0	246.0	
Funded Pupil Count	245.0	245.0	246.0	
Per Pupil Revenue (PPR)	9,411	9,492	10,015	
Change in PPR	n/a	0.86%	5.51%	
Staff (FTE)	31.50	31.50	29.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	(57.85)	(1.48)	29.16	
Operating Reserve Ratio (ORR)	0.28	0.29	0.33	
Operating Margin Ratio (OMR)	0.00	0.03	0.03	
Change in Fund Balance Ratio (CFBR)	n/a	0.10	0.10	
Days of Unassigned Reserves Hand	86.89	92.80	105.79	
Debt Service Coverage Ratio	5.58	(28.19)	1.84	
Facility Payment as % of Revenue	4%	3%	3%	
Total Facility Costs as % of Revenue	9%	9%	9%	
Instructional Spending			54%	
Support Services Spending			46%	
Salaries & Benefits as % of Total Budget	60%	57%	62%	
Student:Staff Ratio	7.78	7.78	8.48	








RFMA FY23 Proposed Budget 6.21.22

Final Audit Report

2022-06-28

Created:	2022-06-28
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAindJeUw-gCTAkmGGgq7jhYdq1giy8z

"RFMA FY23 Proposed Budget 6.21.22" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
2022-06-28 - 0:17:30 AM GMT- IP address: 97.106.236.215
-  Document emailed to momeara@magonacademy.org for signature
2022-06-28 - 0:18:17 AM GMT
-  Email viewed by momeara@magonacademy.org
2022-06-28 - 0:18:19 AM GMT- IP address: 66.249.92.193
-  Document e-signed by Matthias O'Meara (momeara@magonacademy.org)
Signature Date: 2022-06-28 - 0:26:32 AM GMT - Time Source: server- IP address: 67.165.253.103
-  Agreement completed.
2022-06-28 - 0:26:32 AM GMT