

APPROPRIATION RESOLUTION

Be It resolved by the Board of Education of NEW LEGACY CHARTER SCHOOL located in Charter School Institute in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be It further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the Building Corporation in the amount of \$ 9,577. Be It further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,049,273	3,049,273
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 424,438	424,438
8. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,473,711	3,473,711

6/16/22

Date of Adoption



Signature of Board President

NEW LEGACY CHARTER SCHOOL

Charter School Institute

Adams County

2022-2023

ADOPTED BUDGET

June 16, 2022

APPROPRIATION RESOLUTION

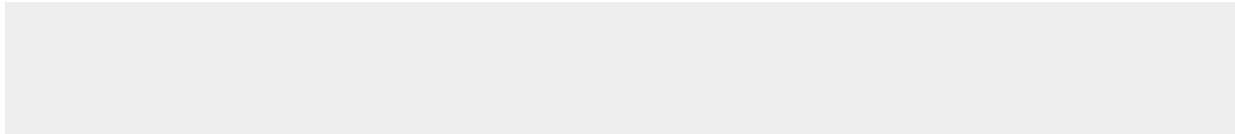
BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

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Date of Adoption _____ Signature of Board President _____

NEW LEGACY CHARTER SCHOOL
2022-2023 ADOPTED BUDGET
BOARD SUMMARY

ANNUAL BUDGET

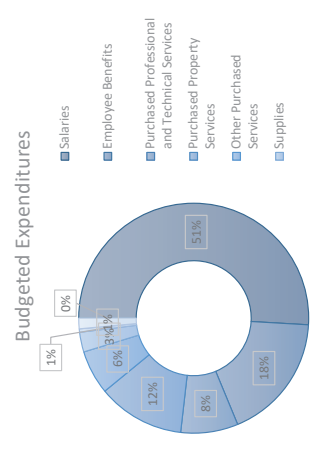
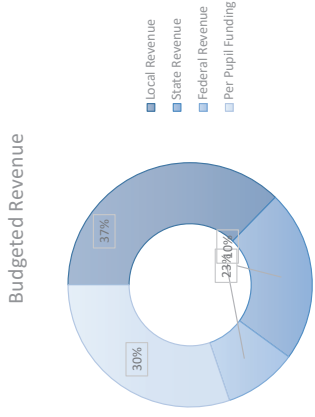
	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	1,478,944	1,257,399	1,117,993	-11%
State Revenue	577,131	685,573	682,684	0%
Federal Revenue	180,127	135,816	292,166	115%
Per Pupil Funding	825,098	825,589	906,060	10%
CPPIE-Care	27,201	29,841	52,678	77%
Total Revenue	3,088,501	2,834,217	3,051,581	4%
Expenditures				
Salaries	1,394,657	1,486,280	1,552,604	4%
Employee Benefits	459,912	516,426	543,939	5%
Purchased Professional and Technical Services	188,125	282,354	245,797	-13%
Purchased Property Services	223,372	364,062	373,530	3%
Other Purchased Services	166,281	190,910	188,996	-1%
Supplies	83,954	74,280	84,663	14%
Property	44,677	14,000	14,700	5%
Other Objects	14,134	4,804	45,045	838%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	2,575,113	2,833,117	3,049,273	4%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ (1,763,838)	\$ 1,100	\$ 2,308	110%
Beginning Fund Balance	\$ 2,218,076	\$ 454,238	\$ 455,338	0%
Nonspendable Fund Balance	-	-	-	-
Restricted Fund Balance	7,523	-	-	-
TABOR Reserve	87,500	67,667	72,662	7%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	9,100	8,300	8,600	4%
Unassigned Fund Balance	350,115	379,371	376,384	-1%
Ending Fund Balance	\$ 454,238	\$ 455,338	\$ 457,646	1%

MAJOR ASSUMPTIONS

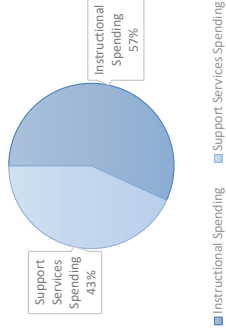
Total Enrollment	140.0	132.0	135.0
Funded Pupil Count	91.0	83.0	86.0
Per Pupil Revenue (PPR)	9,067	9,947	10,536
Change in PPR	n/a	9.70%	5.92%
Staff (FTE)	34.05	33.90	33.80

OPERATING METRICS

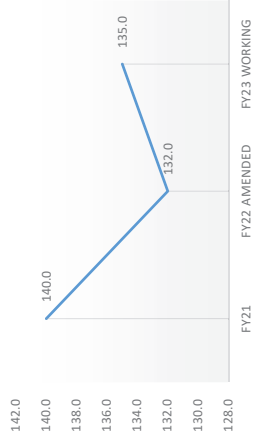
Debt Burden Ratio (DBR)	25.68	11.00	11.44
Operating Reserve Ratio (ORR)	0.09	0.16	0.15
Operating Margin Ratio (OMR)	(0.57)	0.00	0.00
Change in Fund Balance Ratio (CFBR)	n/a	0.00	0.01
Days of Unassigned Reserves Hand	49.63	47.21	45.05
Debt Service Coverage Ratio	(13.67)	1.00	1.01
Facility Payment as % of Revenue	4%	9%	9%
Total Facility Costs as % of Revenue	8%	13%	13%
Instructional Spending	-	-	57%
Support Services Spending	-	-	43%
Salaries & Benefits as % of Total Budget	72%	68%	69%
Student:Staff Ratio	4.11	3.89	3.99



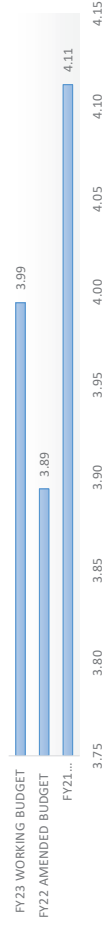
Budgeted Instruction v Support Spending



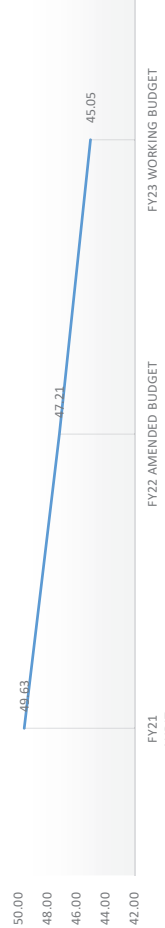
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



NEW LEGACY CHARTER SCHOOL
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
Income			
1000 · Local Revenue			
1310a · Tuition	\$ 42,458	\$ 51,000	\$ 51,000
1322 · CPP funds from DPS	54,864	117,459	98,514
1340a · ELV Tuition from Other Sources	77,632	98,500	98,500
1340b · ECE CCAP Revenue	187,127	180,000	180,000
1340c · Mile High Early Learning	157,709	161,640	113,148
1510 · Interest on Investments	-	-	-
1740 · Fees	150	-	-
1760 · Gifts and Contributions			
1760a · Board Contributions	-	-	-
1760b · Corporate Donations	266,639	-	-
1760e · Individual Donations	49,955	-	-
1760 · Gifts and Contributions - Other	6,500	60,000	60,000
Total 1760 · Gifts and Contributions	323,094	60,000	60,000
1900 · Mill Levy - DPS	27,432	-	-
1910 · Rent Income	4,000	4,000	4,000
1920 · Grants - Foundations			
1920.1 · Angell	50,000	-	-
1920.4 · Babies	-	-	-
1920.5 · Buell	73,300	-	-
1920.6 · Caring for Colorado	25,000	-	-
1920.7 · CDHS	25,535	-	-
1920.8 · CHF	2,459	-	-
1920.9 · City of Aurora	30,000	-	-
1920.10 · RISE IDLEA	76,024	79,800	-
1920.11 · Daniels Fund	120,000	-	-
1920.12 · Denver Foundation	10,000	-	-
1920.13 · Denver Foundation Gateway	40,000	-	-
1920.16 · Early Learning	18,000	-	-
1920.18 · Impact Assets	-	-	-
1920.20 · Margulf	-	-	-
1920.21 · McInnes	30,000	-	-
1920.22 · MHUW	25,000	-	-
1920.23 · Nord	-	-	-
1920.24 · Rose	-	-	-
1920.30 · Wend	1,263	-	-
1920.31 · White Foundation	10,000	-	-
1920 · Grants - Foundations - Other	33,700	481,000	458,000
Total 1920 · Grants - Foundations	570,280	560,800	458,000
1954 · - Other pass through funds	9,000	-	-
1990 · Miscellaneous Revenue	25,198	24,000	54,831
Total 1000 · Local Revenue	1,478,944	1,257,399	1,117,993

3000 · State Revenue			
3010.2 · TGYS	-	-	67,866
3113 · Capital Construction	28,441	25,232	25,112
3119 · Mitigation Funds	11,242	-	-
3120 · CTE	44,531	45,560	25,000
3130 · ECEA - Exc Children Ed Act	15,954	10,000	10,000
3139 · ELPA PD	4,401	-	-
3140 · ELPA - English Lang Prof Act	3,930	4,132	3,904
3141 · CPP	-	-	-
3150 · G&T Special Ed	500	500	500
3160 · Transportation Reimb	-	-	-
3183 · EARRS	149,188	110,000	-
3192 · School Counselor Corp	80,206	6,578	40,000
3207 · State Libraries	-	175,000	-
3210 · CDE audit adjustment	(8,326)	-	-
3218 · School Health Professionals	217,774	247,417	247,417
3235 · Additional At-risk Funding	1,486	-	1,100
3243 · Foster Care	-	-	-
3898 · State Pension Contribution	-	29,726	46,578
3954 · Other State Revenue	-	-	182,642
3951 · MLE	27,804	31,429	32,565
Total 3000 · State Revenue	577,131	685,573	682,684
4000 · Federal Revenue			
4010 · Title I	33,672	34,009	33,586
4012 · CRF	65,973	-	-
4027 · IDEA	16,439	12,542	15,696
4048 · Perkins	4,422	15,273	15,273
4173 · IDEA Preschool	-	-	-
4365 · Title III	4,095	1,393	1,528
4367 · Title IIA	16,804	13,500	1,500
4414 · ESSER III	-	40,661	50,057
4420 · ESSER II	-	17,990	17,996
4425 · ESSER	7,969	-	-
5010 · EASI	-	-	-
6012 · SSRG	5,332	-	-
6425 · GEER	7,327	-	100,000
7575 · CCOS/WSG	-	-	56,000
8282 · CSP	15,000	-	-
9202 · Homeless	3,093	-	-
9211 · Parent Involvement	-	447	530
Total 4000 · Federal Revenue	180,127	135,816	292,166
5710 · Per Pupil Revenue	825,098	825,589	906,060
5810 · CPP / E-care	27,201	29,841	52,678
Total Income	3,088,501	2,934,217	3,051,581
Expense			
0100 · Salaries			

0110 · Regular Salaries	1,393,975	1,474,870	1,547,489
0120 · Substitutes	683	1,082	1,115
0150 · Stipends		10,328	4,000
0190 · Bonuses		-	-
Total 0100 · Salaries	1,394,657	1,486,280	1,552,604
0200 · Employee Benefits			
0211 · Life and STD Benefits	1,045	-	-
0221 · Medicare	19,714	21,551	22,513
0230 · PERA Benefits	286,329	310,633	332,257
0251 · Health Benefits	140,504	144,328	132,160
0252 · Dental Benefits	10,459	8,468	8,768
0253 · Vision Benefits	1,862	1,721	1,663
0280 · State Pension Contribution	-	29,726	46,578
0200 · Employee Benefits - Other	-	-	-
Total 0200 · Employee Benefits	459,912	516,426	543,939
0300 · Purchased Prof & Technical Svcs			
0313 · Banking and Payroll Fees	7,100	5,500	5,775
0313b · Banking & Payroll Fees	48	-	-
0320 · Professional / Educational Svcs			
0320a · Arts Education	-	-	-
0320b · Contracted Substitutes	-	-	-
0320c · Educational	21,388	34,800	19,000
0320d · Special Education Services	-	6,000	3,000
0320 · Professional / Educational Svcs - Other	5,180	33,500	22,000
Total 0320 · Professional / Educational Svcs	26,568	74,300	44,000
0331 · Legal Services	828	4,000	3,000
0332 · Accounting & Audit Services	(8,000)	10,000	11,100
0334 · Consultant Services			
0334a · Contracted Fundraising	15,800	23,000	25,000
0334b · Educational Consulting	15,850	24,400	5,000
0334c · Leadership Coaching/Training	4,260	4,500	3,000
0334 · Consultant Services - Other	5,025	-	-
Total 0334 · Consultant Services	40,935	51,900	33,000
0335 · Medical Services	36,400	42,000	42,000
0339 · Business Services	56,301	66,000	76,230
0340 · Technical Services			
0340a · Background Checks	1,919	-	-
0340b · IT Service and Support	18,316	20,100	21,105
0340c · Other IT Expenses	-	-	-
0340 · Technical Services - Other	1,541	-	-
Total 0340 · Technical Services	21,775	20,100	21,105
0390 · Other Purchased Services	5,150	-	-
0399 · CDE Withholding	1,021	8,554	9,587
Total 0300 · Purchased Prof & Technical Svcs	188,125	282,354	245,797
0400 · Purchased Property Services			
0410 · Utility Services - Fire & Secur	2,627	3,170	3,500
0411 · Water/Sewage	4,389	6,400	7,500

0421 · Trash	4,832	7,200	7,560
0422 · Snow Removal	10,256	4,000	7,000
0423 · Custodial Services	29,860	27,060	28,413
0424 · Lawn Care	4,502	4,500	4,725
0430 · Repairs and Maintenance	39,259	34,000	40,000
0441 · Rental of Land and Buildings	120,246	266,832	266,832
0442 · Rental of Equipment	7,402	10,900	8,000
Total 0400 · Purchased Property Services	223,372	364,062	373,530
0500 · Other Purchased Services			
0510 · Other Student Transportation	2,140	2,000	2,100
0513 · Contracted Field Trips	240	2,000	1,000
0515 · Bus Passes	1,370	3,000	2,500
0520 · Insurance			
0521 · Liability & Property Insurance	8,805	-	-
0525 · Unemployment Insurance	4,097	4,357	4,575
0526 · Workers Compensation Insurance	16,932	18,000	18,900
0527 · Multiple Coverage Insurance	23,196	52,000	44,000
Total 0520 · Insurance	53,030	74,357	67,475
0531 · Telephone/Internet	45,092	23,000	18,000
0533 · Postage	788	800	840
0534 · Online Services	34,660	39,850	41,843
0540 · Advertising, Marketing, Recruit	984	2,040	2,142
0550 · Printing	-	1,200	-
0569 · Tuition - Other	1,227	2,000	3,500
0580 · Travel, Registration, Entrance	8,992	15,000	22,650
0595 · District Purchased Services	17,757	25,663	26,946
0596 · Food Service Program	-	-	-
Total 0500 · Other Purchased Services	166,281	190,910	188,996
0600 · Supplies			
0610 · Supplies			
0610b · Classroom Supplies	28,771	23,000	24,150
0610d · Graduation	-	-	-
0610e · Nursing Supplies	1,392	-	-
0610g · Student Awards	933	-	-
0610 · Supplies - Other	6,249	-	5,000
Total 0610 · Supplies	37,344	23,000	29,150
0612 · Office Supplies	4,629	5,250	5,513
0613 · Custodial Supplies	6,299	5,000	5,250
0621 · Natural Gas	5,145	6,030	8,000
0622 · Electric Service	18,810	20,000	21,000
0626 · Gasoline - Vehicle	52	2,000	2,100
0630 · Food and Meeting Expenses	5,630	9,500	9,975
0640 · Books and Periodicals	5,003	3,000	3,150
0640a · Parenting Education	689	-	-
0650 · Software	352	500	525
0600 · Supplies - Other	-	-	-
Total 0600 · Supplies	83,954	74,280	84,663

0700 · Property			
0732 · Vehicles	19,078	-	-
0722 · Leasehold Improvements	-	-	-
0730 · Equipment	9,374	-	-
0733 · Furniture and Fixtures	214	2,000	2,100
0734 · Technology Equipment	16,010	12,000	12,600
0735 · Non-Capital Equipment	-	-	-
Total 0700 · Property	44,677	14,000	14,700
0800 · Other Objects			
0810 · Dues and Fees	4,603	3,925	4,121
0840 · Contingency	-	-	40,000
0890 · Bad Debt	9,531	879	923
Total 0800 · Other Objects	14,134	4,804	45,045
Total Expense	2,575,113	2,933,117	3,049,273
5200 · Transfer	(2,277,227)	-	-
Change in Fund Balance	\$ (1,763,838)	\$ 1,100	\$ 2,308
Beginning Fund Balance	\$ 2,218,076	\$ 454,238	\$ 455,338
Nonspendable Fund Balance	7,523	-	
Restricted Fund Balance	-	-	
TABOR Reserve	87,500	67,667	72,662
TABOR Multi Year Obligations	-	-	
Committed Fund Balance (15% rule)	-	-	
Assigned Fund Balance	9,100	8,300	8,600
Unassigned Fund Balance	350,115	379,371	376,384
Ending Fund Balance	\$ 454,238	\$ 455,338	\$ 457,646

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporations
NEW LEGACY CHARTER SCHOOL			
ADOPTED BUDGET			
Adopted June 16, 2022			
Budgeted Pupil Count		86	
Object Source			
Beginning Fund Balance (Includes All Reserves)		455,338	559,920
Revenues			
Local Sources	1000 - 1999	1,117,993	414,861
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	682,684	-
Federal Sources	4000 - 4999	292,166	-
Total Revenues		2,092,843	414,861
Total Beginning Fund Balance and Reserves		2,548,181	974,781
Total Allocations To/From Other Funds	5600,5700, 5800	958,738	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,506,919	974,781
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	1,146,788	-
Employee Benefits	0200	401,766	-
Purchased Services	0300,0400, 0500	97,448	-
Supplies and Materials	0600	32,825	-
Property	0700	14,700	-
Other	0800, 0900	40,000	-
Total Instruction		1,733,526	-
Supporting Services			
Students - Program 2100			
Salaries	0100	80,048	-
Employee Benefits	0200	28,044	-
Purchased Services	0300,0400, 0500	66,500	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		174,592	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	27,650	-
Supplies and Materials	0600	9,975	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		37,625	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	107,009	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		107,009	-
School Administration - Program 2400			
Salaries	0100	325,768	-
Employee Benefits	0200	114,130	-
Purchased Services	0300,0400, 0500	48,982	-
Supplies and Materials	0600	5,513	-
Property	0700	-	-
Other	0800, 0900	5,045	-
Total School Administration		499,437	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporations
NEW LEGACY CHARTER SCHOOL			
ADOPTED BUDGET			
Adopted June 16, 2022			
Employee Benefits	Obiect 0200	-	-
Purchased Services	0300,0400, 0500	93,105	63,500
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		93,105	63,500
Operations and Maintenance - Program 2600			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	365,530	23,975
Supplies and Materials	0600	34,250	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		399,780	23,975
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	2,100	-
Supplies and Materials	0600	2,100	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		4,200	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporations
NEW LEGACY CHARTER SCHOOL			
ADOPTED BUDGET			
Adopted June 16, 2022			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,315,747	87,475
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	336,963
Total Other Uses		-	336,963
Total Expenditures		3,049,273	424,438
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		3,049,273	424,438
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	72,662	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	8,600	-
Unassigned fund balance (9900)	6770	376,384	550,343
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		457,646	550,343
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-
Use of a portion of beginning fund balance resolution required?		No	Yes

BUILDING CORPORATIONS DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY22 EST'D YE ACTUALS	Building Corp.	Elims	QALICB Entity	FY23 WORKING BUDGET
Income							
1500a · Bank Interest	\$ 33	\$ -	\$ -	\$ 20		\$ 28	\$ 48
1500b · Leverage Loan Interest	97,913	-	-	145,056			145,056
1910 · Master Lease Income	-	-	-	269,757	(189,028)	189,028	269,757
5211 · Transfer In	2,695,370	-	-				-
5221 · Transfer Out	(418,143)	-	-				-
5500a · CGRF QLICI LOAN A	3,823,800	-	-				-
5500b · CGRF QLICI LOAN B	1,996,200	-	-				-
5500c · Loan Proceeds	2,402,074	-	-				-
5990 · Special Items	(3,823,800)	-	-				-
Total Income	6,773,446	-	-	414,833	(189,028)	189,056	414,861
Expense							
0313a · Bank Service Fees	638	-	-	750		750	1,500
0313b · Asset Management Fee	20,250	-	-			30,000	30,000
0330 · Debt Issuance Costs	478,210	-	-				-
0332a · Audit and Tax - NLCS Entities	-	-	-			5,000	5,000
0332b · Audit and Tax - CGRF	15,000	-	-			15,000	15,000
0334 · Accounting Services	8,000	-	-			12,000	12,000
0441a · Master Lease	-	-	-	189,028	(189,028)		-
0441b · Ground Lease	3,886	-	-			18,375	18,375
0520 · Insurance	5,000	-	-	5,600			5,600
0722 · New Buildings	5,500,000	-	-				-
0830a · Interest Expense - QLICI Loan A	64,338	-	-			95,316	95,316
0830b · Interest Expense - QLICI Loan B	33,588	-	-			49,759	49,759
0830c · Interest Expense - Citywide	50,234	-	-	80,983			80,983
0910c · Principal - Citywide	34,382	-	-	64,074			64,074
0990 · Donations to NLCS		-	-	39,503		7,328	46,831
Total Expense	6,213,526	-	-	379,938	(189,028)	233,528	424,438
Change in Fund Balance	\$ 559,920	\$ -	\$ -	\$ 34,895	\$ -	\$ (44,472)	\$ (9,577)
Beginning Fund Balance	\$ -	\$ 559,920	\$ 559,920	\$ 220,347	\$ -	\$ 290,191	\$ 559,920
Nonspendable Fund Balance							
Restricted Fund Balance							
TABOR Reserve							
TABOR Multi Year Obligations							
Committed Fund Balance (15% rule)							
Assigned Fund Balance							
Unassigned Fund Balance	559,920	559,920	559,920	255,242	-	245,719	550,343

Ending Fund Balance

\$ 559,920 \$ 559,920 \$ 559,920 \$ 255,242 \$ - \$ 245,719 \$ 550,343