

**MOUNTAIN SONG COMMUNITY SCHOOL**

**Charter School Institute**

**El Paso County**

**2022-2023**

**Proposed Budget**

**May 17, 2022**

**APPROPRIATION RESOLUTION**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

# **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	3,806,563	3,806,563
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
7. Bond Redemption Fund	8.	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22.	3,806,563	3,806,563

6-23-22  
Date of Adoption

*J. L. Barnes*  
Signature of Board President

MOUNTAIN SONG COMMUNITY SCHOOL  
2022-2023 Proposed Budget  
BOARD SUMMARY

ANNUAL BUDGET

	FY20 AUDIT	FY21 AUDIT	FY22 EST'D YE ACTUALS	FY23 WORKING BUDGET	Change (%)
<b>Revenue</b>					
Local Revenue	54,102	135,700	459,022	48,059	-90%
State Revenue	413,739	307,691	469,576	479,615	2%
Federal Revenue	115,136	260,222	202,031	183,073	-9%
Per Pupil Funding & MLO	2,633,910	2,505,413	3,088,466	3,285,686	8%
<b>Total Revenue</b>	<b>3,266,888</b>	<b>3,209,027</b>	<b>4,219,115</b>	<b>3,996,433</b>	<b>-5%</b>
<b>Expenditures</b>					
Salaries	1,815,603	1,838,236	2,044,428	2,107,035	3%
Employee Benefits	582,153	612,673	691,301	751,028	9%
Purchased Professional and Technical Services	294,947	517,049	796,619	439,743	-45%
Purchased Property Services	158,578	166,865	187,888	73,838	-61%
Other Purchased Services	152,260	171,701	223,257	209,941	-6%
Supplies	109,285	118,576	127,360	131,401	3%
Property	19,195	71,940	18,569	11,000	-41%
Other Objects	7,673	7,458	7,147	82,575	1055%
Other Uses of Funds	-	-	-	-	n/a
<b>Total Expenditures</b>	<b>3,159,694</b>	<b>3,504,558</b>	<b>4,096,598</b>	<b>3,806,563</b>	<b>-7%</b>
<b>Transfers</b>	-	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	355,510	-	n/a
<b>Change in Fund Balance</b>	<b>\$ 107,194</b>	<b>\$ 69,979</b>	<b>\$ 122,517</b>	<b>\$ 189,870</b>	<b>171%</b>
<b>Beginning Fund Balance</b>	<b>\$ 456,706</b>	<b>\$ 563,900</b>	<b>\$ 633,879</b>	<b>\$ 756,396</b>	<b>34%</b>
<b>Nonspendable Fund Balance</b>	-	-	-	-	n/a
<b>TABOR Reserve</b>	95,000	88,000	112,848	118,452	35%
<b>Committed Fund Balance</b>	-	-	-	-	n/a
<b>Assigned Fund Balance</b>	-	37,500	35,846	36,346	-3%
<b>Unassigned Fund Balance</b>	468,900	506,279	807,702	791,468	56%
<b>Ending Fund Balance</b>	<b>\$ 563,900</b>	<b>\$ 633,879</b>	<b>\$ 756,396</b>	<b>\$ 946,266</b>	<b>49%</b>

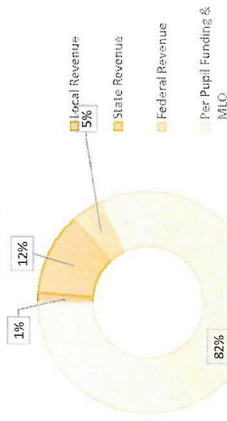
MAJOR ASSUMPTIONS

Total Enrollment	367.0	372.0	404.0	414.0
Funded Pupil Count	330.6	323.5	353.5	363.5
Per Pupil Revenue (PPR)	8,144	7,746	8,615	9,040
Change in PPR	n/a	-4.90%	11.22%	16.71%
Staff (FTE)	46.75	46.50	54.00	49.90

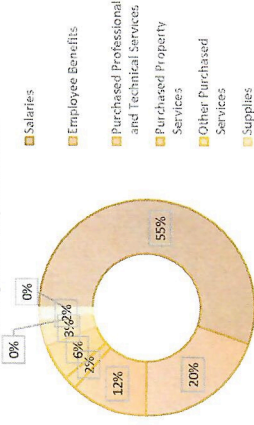
OPERATING METRICS

Debt Burden Ratio (DBR)	21.4%	20.7%	24.72	71.90
Operating Reserve Ratio (ORR)	0.18	0.18	0.18	0.25
Operating Margin Ratio (OMR)	0.03	0.02	0.03	0.05
Change in Fund Balance Ratio (CFBR)	n/a	0.12	0.19	0.49
Days of Unassigned Reserves on Hand	54.17	52.94	54.15	75.89
<b>Debt Service Coverage Ratio</b>	<b>1.70</b>	<b>1.45</b>	<b>1.72</b>	<b>4.42</b>
Facility Payment as % of Revenue	5%	5%	4%	1%
Total Facility Costs as % of Revenue	6%	6%	5%	3%
Instructional Spending				65%
Support Services Spending				35%
Salaries & Benefits as % of Total Budget	76%	70%	67%	75%
Student-Staff Ratio	7.85	8.00	7.48	8.30

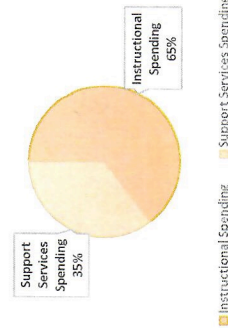
Budgeted Revenue



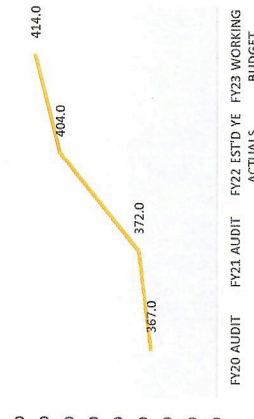
Budgeted Expenditures



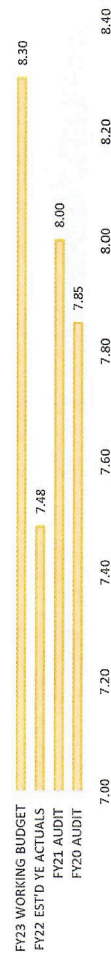
Budgeted Instruction v Support Spending



Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



**FY23 WORKING  
BUDGET**

MOUNTAIN SONG COMMUNITY SCHOOL		General Fund
<b>Proposed Budget</b>		
<b>Adopted May 17, 2022</b>		
<b>Budgeted Pupil Count</b>	<b>Object Source</b>	<b>363</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		756,396
<b>Revenues</b>		
Local Sources	1000 - 1999	48,059
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	479,615
Federal Sources	4000 - 4999	183,073
<b>Total Revenues</b>		<b>710,747</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>1,467,143</b>
Total Allocations To/From Other Funds	5600,5700, 5800	3,285,686
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,752,828</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,516,678
Employee Benefits	0200	540,602
Purchased Services	0300,0400, 0500	226,447
Supplies and Materials	0600	87,041
Property	0700	11,000
Other	0800, 0900	75,000
<b>Total Instruction</b>		<b>2,456,768</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	135,562
Employee Benefits	0200	48,320
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>183,882</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	32,000
Employee Benefits	0200	11,406
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>43,406</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	164,992
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>164,992</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	359,416
Employee Benefits	0200	128,110
Purchased Services	0300,0400, 0500	97,971
Supplies and Materials	0600	9,328
Property	0700	-
Other	0800, 0900	7,575
<b>Total School Administration</b>		<b>602,399</b>
<b>Business Services - Program 2500, including Program 2501</b>		

**FY23 WORKING  
BUDGET**

<b>MOUNTAIN SONG COMMUNITY SCHOOL</b>		<b>General Fund</b>
<b>Proposed Budget</b>		
<b>Adopted May 17, 2022</b>		
	<b>Object</b>	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	168,559
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>168,559</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	63,380
Employee Benefits	0200	22,591
Purchased Services	0300,0400, 0500	65,553
Supplies and Materials	0600	35,033
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>186,556</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>-</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>

**FY23 WORKING  
BUDGET**

MOUNTAIN SONG COMMUNITY SCHOOL		General Fund
<b>Proposed Budget</b>		
<b>Adopted May 17, 2022</b>		
	<b>Object</b>	
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,349,794
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		3,806,563
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	
Other Restricted Reserves (932X)	0840	
Reserved Fund Balance (9100)	0840	
District Emergency Reserve (9315)	0840	
Reserve for TABOR 3% (9321)	0840	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,806,563
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	118,452
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	0000	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	36,346
Unassigned fund balance (9900)	6770	791,468
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		946,266
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No