

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2022 - 2023

PROPOSED BUDGET

30-Jun-22

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APPROPRIATION RESOLUTION

ANNUAL BUDGET


ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of ^{Directors} Education of GOLDEN VIEW CLASSICAL ACADEMY located in ~~Charter School Institute~~ in Jefferson County and chartered by Charter School Institute. that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,217,367	8,217,367
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 8,217,367	8,217,367

6/15/22
Date of Adoption


Signature of Board President

GOLDEN VIEW CLASSICAL ACADEMY

draft

	678	706	715				729	729	729	729		
Enrollment	654	696	702				723	723	723	723		
Funded Pupil Count	649	694	700				722	722	722	722		
Student FTE												
	FY20 Actuals	FY21 Actuals	FY22 Adopted Budget	FY22 Revised Budget	FY22-23 Proposed Budget	FY22-23 Est Actuals	General FY23 Working Budget	Grants FY23 Working Budget	FY23 Working Budget	FY24 Forecast	FY25 Forecast	FY26 Forecast
Beginning Fund Balance	\$ 2,658,663	\$ 3,149,325	\$ 3,149,325	\$ 3,651,353	\$ 3,651,353	\$ 3,651,353	\$ 4,114,175	\$ -	\$ 4,114,175	\$ 4,305,885	\$ 4,455,091	\$ 4,509,378
Beginning Student Activities Fund Balance	-	-	-	-	-	-	-	-	-	56,945	114,053	171,322
Beginning Sentinel Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
Total Beginning Fund Balance	2,658,663	3,149,325	3,149,325	3,651,353	3,651,353	3,651,353	4,114,175	-	4,114,175	4,362,830	4,569,144	4,680,701
Revenue												
Local Revenue	981,885	1,017,576	891,672	1,005,905	1,012,555	1,012,555	629,242	-	629,242	622,768	618,507	618,586
State Revenue	572,243	479,612	639,217	654,837	656,567	656,567	-	931,126	931,126	997,908	1,061,900	1,065,877
Federal Revenue	50,664	434,261	274,559	165,054	331,760	331,760	-	201,809	201,809	189,750	97,109	97,109
Per Pupil Funding	5,427,161	5,524,480	5,858,254	6,275,198	6,275,196	6,275,196	6,584,899	-	6,584,899	6,815,370	7,019,831	7,230,426
Total Revenue	7,046,953	7,455,950	7,663,702	8,100,994	8,136,178	8,136,178	7,214,141	1,194,935	8,409,076	8,605,798	8,697,347	8,911,798
Transfers	(47,487.00)	-	-	-	-	-	-	-	-	-	-	-
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Salaries	3,359,983	3,689,871	3,849,954	4,080,531	4,141,531	4,141,531	4,282,887	121,883	4,404,770	4,671,248	4,697,237	4,823,137
Employee Benefits	1,015,754	1,045,334	1,430,598	1,473,544	1,476,259	1,476,259	1,529,373	22,817	1,552,190	1,587,871	1,610,861	1,649,018
Purchased Professional and Technical Services	375,060	311,425	323,028	364,649	411,700	411,700	291,913	-	291,913	279,775	283,310	286,846
Purchased Property Services	148,311	212,597	165,497	208,462	232,449	232,449	216,985	-	216,985	199,230	200,493	201,775
Repairs and Maintenance Services	168,412	62,817	104,808	70,549	87,000	87,000	87,000	-	87,000	88,305	89,630	90,974
Rental of Land and Buildings	511,010	638,239	645,219	585,649	585,649	585,649	542,592	-	542,592	605,054	607,413	609,470
Student Transportation	-	153	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	2,958	458	7,426	7,540	7,540	7,540	10,680	-	10,680	10,795	10,912	11,011
Insurance Premiums	65,187	74,486	99,205	77,427	77,610	77,610	84,674	-	84,674	84,674	84,674	84,674
Other Purchased Services	50,614	87,897	106,273	94,111	106,491	106,491	108,113	-	108,113	109,111	110,022	110,947
Tuition - Other	-	-	-	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	37,026	23,174	66,166	24,594	70,556	70,556	87,820	-	87,820	70,706	70,743	70,781
District Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
District Admin Overhead	102,509	107,936	175,748	188,256	188,256	188,256	204,466	-	204,466	204,461	210,595	216,913
SFA Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	342,202	374,802	380,212	410,708	415,508	415,508	409,071	-	409,071	407,121	411,365	416,647
Food	12,975	24,667	15,500	25,037	25,037	25,037	32,912	-	32,912	33,425	33,926	34,434
Books and Periodicals	26,723	22,311	28,443	28,880	28,880	28,880	23,404	-	23,404	23,756	24,112	24,474
Land and Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	10,475	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	31,672	161,477	-	35,363	196,729	196,729	25,000	-	25,000	25,000	25,000	25,000
Property	43,179	70,938	-	-	-	-	-	-	-	-	-	-
Non-Capital Equipment	2,507	6,903	-	17,800	17,800	17,800	33,300	-	33,300	5,000	5,000	5,000
Other Objects	31,948	27,930	37,862	36,615	36,615	36,615	36,909	-	36,909	37,151	37,799	38,254
Interest	19,625	-	-	-	-	-	-	-	-	-	-	-
Student Activities	-	-	-	-	-	-	-	-	-	-	-	-
Sentinel Activities	143,129	-	50,000	-	-	-	-	-	-	-	-	-
Contingency	-	-	58,583	1,000	62,752	62,752	66,449	-	66,449	70,654	72,698	74,804
Contingency - PERA Increase	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	6,479,024	6,953,922	7,539,721	7,730,795	8,168,362	8,168,362	8,072,667	144,700	8,217,367	8,513,515	8,545,790	8,774,180
Net Income	490,662	502,027	123,982	370,158	147,817	147,817	(858,516)	1,050,236	191,709	92,261	111,557	137,618
TABOR Reserve	213,000	210,000	217,955	226,970	-	-	-	-	241,569	252,628	258,752	265,183
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
RESTRICTED FUND BALANCE (Student Activities)	-	56,215	56,621	56,621	-	-	56,945	-	56,945	114,053	171,322	218,593
RESTRICTED FUND BALANCE (Sentinel)	-	-	10,000	-	-	-	-	-	-	-	-	-
RESTRICTED FUND BALANCE (Repair & Maintenance Reserve)	-	-	-	92,565	-	-	-	-	47,927	23,065	27,889	34,404
Special Education Reserve	-	69,550	70,240	-	-	-	72,312	-	72,312	72,312	72,312	72,312
Unassigned Fund Balance	2,916,325	3,371,803	2,985,112	3,794,640	-	-	3,183,337	1,050,236	3,887,311	3,993,033	4,150,425	4,217,826
Ending Fund Balance	\$ 3,149,325	\$ 3,707,568	\$ 3,338,927	\$ 4,370,796	\$ -	\$ -	\$ 3,332,594	\$ 1,050,236	\$ 4,305,885	\$ 4,455,091	\$ 4,640,701	\$ 4,818,319
Annual Base Rents												
Revenue Available for Debt Service	-	-	-	-	-	-	-	-	526,859	586,400	588,400	590,950
Required Debt Service (Base Rents)	-	-	-	-	-	-	-	-	718,568	678,661	699,957	728,568
DSCR Adjusted for Approved Exclusions	-	-	-	-	-	-	-	-	576,859	586,400	588,400	590,950
									1.16	1.16	1.19	1.21
DOH:									191.26	193.00	198.99	200.44

2022 - 2023 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY PROPOSED BUDGET Adopted 44742 Budgeted Pupil Count: 723.12			Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)				4,114,175
Revenues				
Local Sources	1000 - 1999			629,242
Intermediate Sources	2000 - 2999			-
State Sources	3000 - 3999			993,126
Federal Sources	4000 - 4999			201,809
Total Revenues				1,824,178
Total Beginning Fund Balance and Reserves				5,938,353
Total Allocations To/From Other Funds				
	5600,5700, 5800			6,584,899
Transfers To/From Other Funds				
	5200 - 5300			-
Other Sources				
	5100,5400, 5500,5900, 5990, 5991			-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)				12,523,252
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100			3,380,728
Employee Benefits	0200			1,201,520
Purchased Services	0300,0400, 0500			264,444
Supplies and Materials	0600			311,511
Property	0700			42,400
Other	0800, 0900			73,539
Total Instruction				5,274,142
Supporting Services				
Students - Program 2100				
Salaries	0100			244,000
Employee Benefits	0200			96,132
Purchased Services	0300,0400, 0500			34,836
Supplies and Materials	0600			2,510
Property	0700			6,900
Other	0800, 0900			-
Total Students				384,378
Instructional Staff - Program 2200				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			58,205
Supplies and Materials	0600			200
Property	0700			-
Other	0800, 0900			375
Total Instructional Staff				58,780
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			221,095
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total School Administration				221,095
School Administration - Program 2400				
Salaries	0100			474,266
Employee Benefits	0200			146,195
Purchased Services	0300,0400, 0500			97,363
Supplies and Materials	0600			24,812
Property	0700			-
Other	0800, 0900			29,444
Total School Administration				772,080
Business Services - Program 2500, including Program 2501				
Salaries	0100			247,895

2022 - 2023 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED BUDGET		
Adopted 44742		
	Object	10
Employee Benefits	0200	86,461
Purchased Services	0300,0400, 0500	117,423
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		451,779
Operations and Maintenance - Program 2600		
Salaries	0100	57,881
Employee Benefits	0200	21,882
Purchased Services	0300,0400, 0500	790,563
Supplies and Materials	0600	88,974
Property	0700	8,000
Other	0800, 0900	-
Total Operations and Maintenance		967,300
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,685
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		7,685
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	42,728
Supplies and Materials	0600	37,401
Property	0700	-
Other	0800, 0900	-
Total Central Support		80,129
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2022 - 2023 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED BUDGET		
Adopted 44742	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,943,225
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		8,217,367
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		8,217,367
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	104,873
TABOR 3% emergency reserve (9321)	6721	241,569
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	72,312
Unassigned fund balance (9900)	6770	3,887,131
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		4,305,885
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No