

ROCKY MOUNTAIN CLASSICAL ACADEMY

Falcon School District - D49

2021-2022

REVISED BUDGET

December 2, 2021

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ROCKY MOUNTAIN CLASSICAL ACADEMY located in Falcon School District - D49 in that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET (DRAFT) for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

FUND	APPROPRIATION AMOUNT	
1. General Fund	1 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: right;">13,482,859</td></tr></table>	13,482,859
13,482,859		
1a. Charter Schools	1a. <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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1b. Insurance Reserve Fund	1b. <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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1c. Pre-School Fund	1c. <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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3. Governmental Designated-Purpose Grants Fund	3 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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4. Pupil Activity Special Revenue Fund	4 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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5. Full Day Kindergarten Mill Levy Override Fund	5 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
-		
6. Transportation Fund	6 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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7. Other Special Revenue Funds	7 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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7. Bond Redemption Fund	8 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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Capital Projects Funds:		
9. Building Fund	9 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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10. Special Building and Technology Fund	10 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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11. Capital Reserve Capital Projects Fund	11 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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Enterprise Funds:		
12. Food Service Fund	12 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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13. Other Enterprise Funds	13 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
-		
Internal Service Funds:		
14. Risk-Related Activity Fund	14 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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15. Other Internal Service Funds	15 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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Trust/Agency Funds:		
16. Fiduciary Fund	16 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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17. Private Purpose Trust Funds	17 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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18. Agency Fund	18 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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19. Pupil Activity Agency Fund	19 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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20. Foundations	20 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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21. Component Units	21 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: center;">-</td></tr></table>	-
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TOTAL APPROPRIATION	22 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="text-align: right;">13,482,859</td></tr></table>	13,482,859
13,482,859		

Date of Adoption

Signature of Board President

ROCKY MOUNTAIN CLASSICAL ACADEMY
2021-2022 REVISED BUDGET
BOARD SUMMARY

ANNUAL BUDGET			
	FY21 AUDITED	FY22 ADOPTED BUDGET	FY22 REVISED BUDGET
Revenue			
Local Revenue	1,275,454	708,500	1,250,411
State Revenue	361,148	369,750	522,931
Federal Revenue	1,073,435	422,500	792,866
Per Pupil Funding & MLO	10,382,564	11,549,595	11,450,752
Total Revenue	13,092,601	13,050,345	14,016,959
Expenditures			
Salaries	4,965,047	4,725,724	5,305,704
Employee Benefits	1,389,973	1,537,201	1,830,325
Purchased Professional and Technical Services	576,429	606,000	613,080
Purchased Property Services	2,908,844	2,942,579	2,960,910
Other Purchased Services	1,860,922	2,209,958	2,079,788
Supplies	545,265	472,766	565,052
Property	132,589	260,000	53,000
Other Objects	70,249	50,000	75,000
Other Uses of Funds	-	-	-
Total Expenditures	12,449,318	12,804,227	13,482,859
Transfers	(29,267)	-	(100,000)
Loan Proceeds	-	-	-
Change in Fund Balance	\$ 614,016	\$ 246,117	\$ 434,101
Beginning Fund Balance	\$ 4,942,502	\$ 5,452,822	\$ 5,556,518
Nonspendable Fund Balance	54,844	-	-
TABOR Reserve	361,100	381,685	397,373
Committed Fund Balance	-	-	-
Assigned Fund Balance	2,725	-	-
Unassigned Fund Balance	5,137,849	5,317,254	5,593,246
Ending Fund Balance	\$ 5,556,518	\$ 5,698,940	\$ 5,990,619
MAJOR ASSUMPTIONS			
Total Enrollment	1,670	1,709	1,703
Homeschool	522	523	479
Total Enrollment w/out Homeschool	1,147	1,186	1,224
Funded Pupil Count	1,326	1,364	1,338
Per Pupil Revenue (PPR)	7,833	8,467	8,561

FY22 REVISED
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY		General Fund
December 2, 2021		
Adopted	Object	
Budgeted Pupil Count	Source	1,338
Beginning Fund Balance (Includes All Reserves)		5,556,518
Revenues		
Local Sources	1000 - 1999	1,250,411
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	522,931
Federal Sources	4000 - 4999	792,866
Total Revenues		2,566,207
Total Beginning Fund Balance and Reserves		8,122,725
Total Allocations To/From Other Funds	5600,5700, 5800	11,450,752
Transfers To/From Other Funds	5200 - 5300	(100,000)
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		19,473,477
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,761,464
Employee Benefits	0200	1,297,604
Purchased Services	0300,0400, 0500	1,325,681
Supplies and Materials	0600	256,531
Property	0700	53,000
Other	0800, 0900	35,000
Total Instruction		6,729,279
Supporting Services		
Students - Program 2100		
Salaries	0100	472,625
Employee Benefits	0200	163,043
Purchased Services	0300,0400, 0500	58,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		694,168
Instructional Staff - Program 2200		
Salaries	0100	83,250
Employee Benefits	0200	28,719
Purchased Services	0300,0400, 0500	123,000
Supplies and Materials	0600	23,000
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		257,969
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	61,450
Supplies and Materials	0600	2,500
Property	0700	-
Other	0800, 0900	-
Total School Administration		63,950

FY22 REVISED
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY		General Fund
December 2, 2021		
Adopted	Object	
School Administration - Program 2400		
Salaries	0100	734,295
Employee Benefits	0200	253,312
Purchased Services	0300,0400, 0500	168,000
Supplies and Materials	0600	124,600
Property	0700	-
Other	0800, 0900	40,000
Total School Administration		1,320,207
Business Services - Program 2500, including Program 2501		
Salaries	0100	42,848
Employee Benefits	0200	14,781
Purchased Services	0300,0400, 0500	181,130
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		238,759
Operations and Maintenance - Program 2600		
Salaries	0100	131,222
Employee Benefits	0200	45,268
Purchased Services	0300,0400, 0500	2,927,910
Supplies and Materials	0600	157,671
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		3,262,071
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	750
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		750
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	583,107
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		583,107
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

FY22 REVISED
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY December 2, 2021 Adopted	Object	General Fund
Food Service Operations - Program 3100		
Salaries	0100	80,000
Employee Benefits	0200	27,598
Purchased Services	0300,0400, 0500	225,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		332,598
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		6,753,580
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-

FY22 REVISED
BUDGET

ROCKY MOUNTAIN CLASSICAL ACADEMY December 2, 2021 Adopted		General Fund
	Object	
Total Expenditures		13,482,859
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		13,482,859
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	397,373
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	5,593,246
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		5,990,619
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No