

**PARKER PERFORMING ARTS SCHOOL**

**Douglas County School District**

**Douglas County**

**2021-2022**

**PROPOSED BUDGET**

January 11, 2021

**APPROPRIATION RESOLUTION**

**BOARD SUMMARY**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

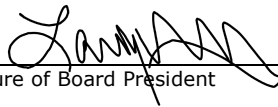
Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the Building Corporation in the amount c \$ 353,810  
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,324,529	7,324,529
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,301,438	1,301,438
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 8,625,966</b>	<b>8,625,966</b>

12 January 2022

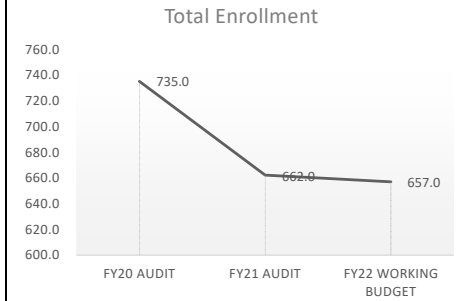
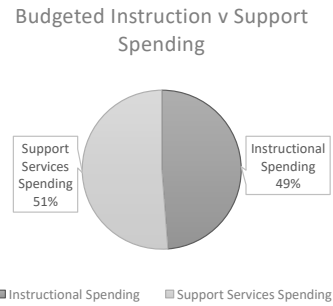
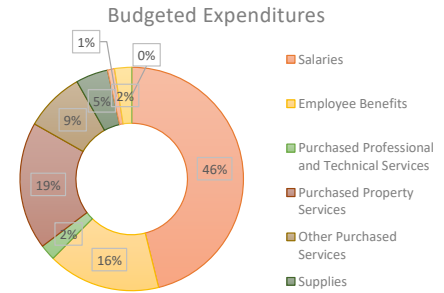
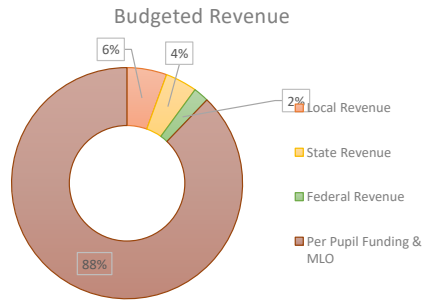
Date of Adoption

Signature of Board President

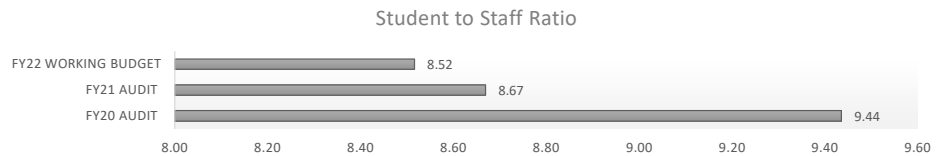


**PARKER PERFORMING ARTS SCHOOL  
2021-2022 PROPOSED BUDGET  
BOARD SUMMARY**

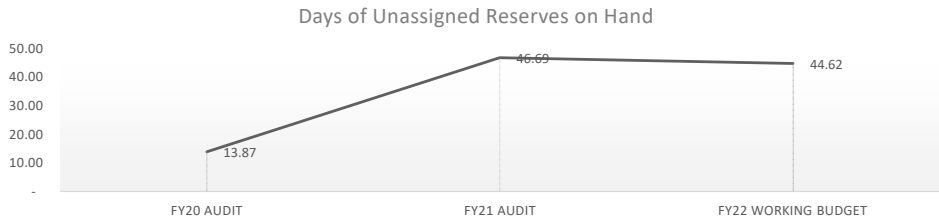
ANNUAL BUDGET				
	FY20 AUDIT	FY21 AUDIT	FY22 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	409,468	261,243	410,432	57%
State Revenue	315,775	229,517	326,407	42%
Federal Revenue	2,928	334,711	158,990	-52%
Per Pupil Funding & MLO	6,885,885	6,022,242	6,468,138	7%
<b>Total Revenue</b>	<b>7,614,055</b>	<b>6,847,712</b>	<b>7,363,967</b>	<b>8%</b>
<b>Expenditures</b>				
Salaries	3,351,809	3,303,822	3,376,886	2%
Employee Benefits	1,089,856	973,293	1,197,371	23%
Purchased Professional and Technical Services	201,873	278,428	166,853	-40%
Purchased Property Services	2,009,999	1,090,012	1,353,657	24%
Other Purchased Services	663,894	643,814	635,066	-1%
Supplies	326,928	314,253	339,697	8%
Property	48,798	34,592	76,000	120%
Other Objects	6,843	128,610	179,000	39%
Other Uses of Funds	75,000	-	-	n/a
<b>Total Expenditures</b>	<b>7,775,000</b>	<b>6,766,824</b>	<b>7,324,529</b>	<b>8%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	346,417	484,983	-	-
<b>Change in Fund Balance</b>	<b>\$ 185,472</b>	<b>\$ 565,871</b>	<b>\$ 39,438</b>	<b>-93%</b>
<b>Beginning Fund Balance</b>	<b>\$ 317,688</b>	<b>\$ 503,160</b>	<b>\$ 1,069,031</b>	<b>112%</b>
Nonspendable Fund Balance	3,717	4,500	-	-100%
TABOR Reserve	204,000	199,000	213,158	7%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	295,443	865,531	895,311	3%
<b>Ending Fund Balance</b>	<b>\$ 503,160</b>	<b>\$ 1,069,031</b>	<b>\$ 1,108,469</b>	<b>4%</b>



MAJOR ASSUMPTIONS			
Total Enrollment	735.0	662.0	657.0
Funded Pupil Count	735.0	662.0	657.0
Per Pupil Revenue (PPR)	8,102	7,771	8,501
Change in PPR	n/a	-4.08%	9.38%
Staff (FTE)	77.90	76.37	77.15



OPERATING METRICS			
Debt Burden Ratio (DBR)	4.50	10.24	7.77
Operating Reserve Ratio (ORR)	0.06	0.16	0.15
Operating Margin Ratio (OMR)	0.02	0.08	0.01
Change in Fund Balance Ratio (CFBR)	n/a	1.12	0.04
Days of Unassigned Reserves Hand	13.87	46.69	44.62
<b>Debt Service Coverage Ratio</b>	<b>n/a</b>	<b>2.10</b>	<b>1.06</b>
Facility Payment as % of Revenue	22%	10%	13%
Total Facility Costs as % of Revenue	25%	14%	17%
Instructional Spending	48%	48%	49%
Support Services Spending	52%	52%	51%
Salaries & Benefits as % of Total Budget	57%	63%	62%
Student:Staff Ratio	9.44	8.67	8.52



		FY22 WORKING BUDGET	FY22 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>PARKER PERFORMING ARTS SCHOOL</b>			
<b>PROPOSED BUDGET</b>			
Adopted January 11, 2021			
Budgeted Pupil Count		657	-
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,069,031	551,173
<b>Revenues</b>			
Local Sources	1000 - 1999	410,432	947,627
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	326,407	-
Federal Sources	4000 - 4999	158,990	-
<b>Total Revenues</b>		<b>895,829</b>	<b>947,627</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>1,964,860</b>	<b>1,498,801</b>
Total Allocations To/From Other Funds	5600,5700, 5800	6,468,138	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>8,432,998</b>	<b>1,498,801</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	2,018,447	-
Employee Benefits	0200	715,698	-
Purchased Services	0300,0400, 0500	547,943	-
Supplies and Materials	0600	230,000	-
Property	0700	61,000	-
Other	0800, 0900	-	-
<b>Total Instruction</b>		<b>3,573,088</b>	<b>-</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	751,228	-
Employee Benefits	0200	266,369	-
Purchased Services	0300,0400, 0500	40,203	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		<b>1,057,800</b>	<b>-</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	22,500	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>22,500</b>	<b>-</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	267,203	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>267,203</b>	<b>-</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	382,583	-
Employee Benefits	0200	135,656	-
Purchased Services	0300,0400, 0500	78,465	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	179,000	-
<b>Total School Administration</b>		<b>785,703</b>	<b>-</b>
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	55,188	-

		FY22 WORKING BUDGET	FY22 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>PARKER PERFORMING ARTS SCHOOL</b>			
<b>PROPOSED BUDGET</b>			
<b>Adopted January 11, 2021</b>			
	<b>Object</b>		
Employee Benefits	0200	19,568	-
Purchased Services	0300,0400, 0500	15,605	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>90,361</b>	<b>-</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	94,640	-
Employee Benefits	0200	33,557	-
Purchased Services	0300,0400, 0500	1,183,657	-
Supplies and Materials	0600	86,197	-
Property	0700	-	-
Other	0800, 0900	-	11,750
<b>Total Operations and Maintenance</b>		<b>1,398,051</b>	<b>11,750</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>-</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	6,500	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>6,500</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	74,800	-
Employee Benefits	0200	26,522	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	7,000	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		<b>108,322</b>	<b>-</b>
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>			

		FY22 WORKING BUDGET	FY22 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>PARKER PERFORMING ARTS SCHOOL</b>			
<b>PROPOSED BUDGET</b>			
<b>Adopted January 11, 2021</b>			
	<b>Object</b>		
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		3,736,441	11,750
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	15,000	-
Other	0800, 0900	-	-
<b>Total Property</b>		15,000	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	1,289,688
<b>Total Other Uses</b>		-	1,289,688
<b>Total Expenditures</b>		7,324,529	1,301,438
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		7,324,529	1,301,438
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	197,363
TABOR 3% emergency reserve (9321)	6721	213,158	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	895,311	0
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		1,108,469	197,363
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-
Use of a portion of beginning fund balance resolution required?		No	Yes