

VEGA COLLEGIATE ACADEMY

Aurora Public Schools

Arapahoe County

2021-2022

REVISED ADOPTED BUDGET

January 24, 2022

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of VEGA COLLEGIATE ACADEMY located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount of \$ 1,214,592
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the Building Corporation in the amount of \$ 1,300,000
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

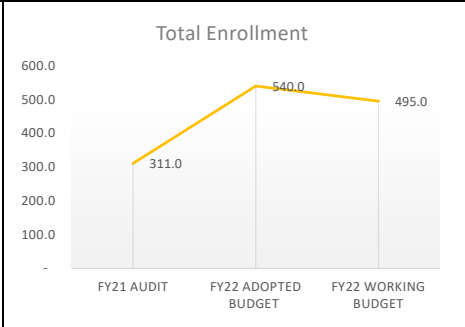
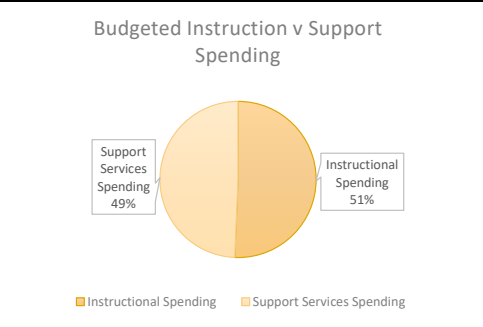
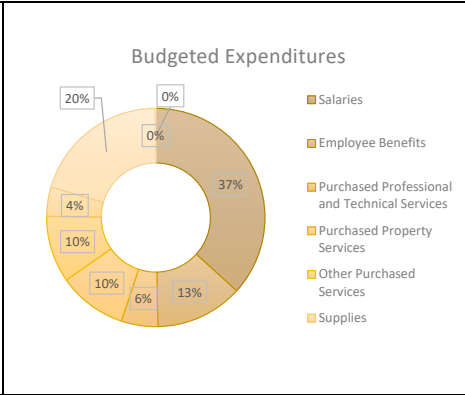
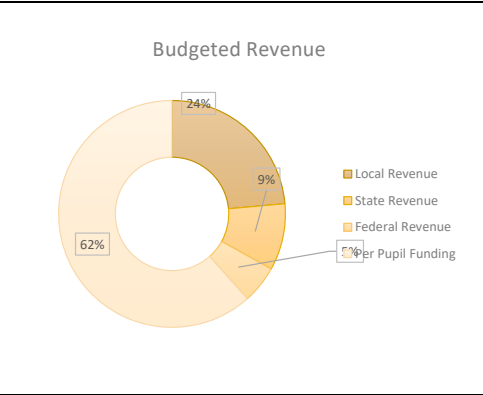
FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,695,227	8,695,227
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,621,248	1,621,248
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,316,475	10,316,475

Jan 25, 2022 *Mark S. Marshall*

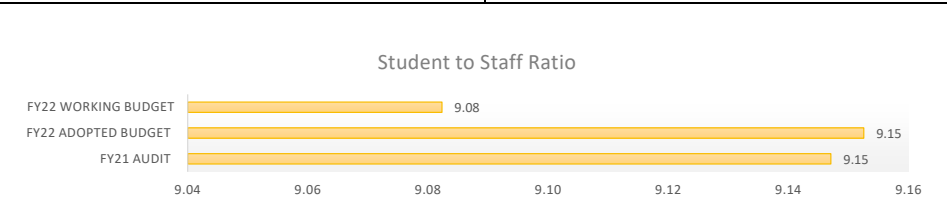
 Date of Adoption Signature of Board President

**VEGA COLLEGIATE ACADEMY
2021-2022 WORKING BUDGET
BOARD SUMMARY**

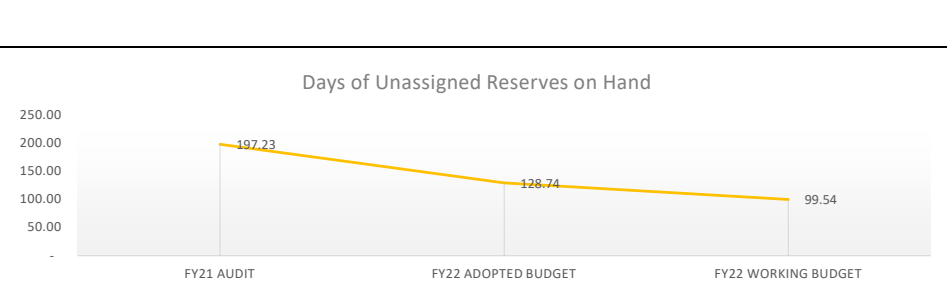
ANNUAL BUDGET				
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 REVISED BUDGET	Change (%)
Revenue				
Local Revenue	972,015	1,524,632	1,762,450	16%
State Revenue	235,136	301,559	710,995	136%
Federal Revenue	702,933	401,990	403,690	0%
Per Pupil Funding	2,755,617	5,073,919	4,603,500	-9%
Total Revenue	4,665,701	7,302,099	7,480,635	2%
Expenditures				
Salaries	1,806,590	3,081,489	3,193,665	4%
Employee Benefits	503,707	1,001,480	1,127,962	13%
Purchased Professional and Technical Services	401,407	366,377	470,309	28%
Purchased Property Services	216,644	521,078	885,350	70%
Other Purchased Services	504,295	809,407	859,747	6%
Supplies	269,305	403,664	376,664	-7%
Property	133,547	553,450	1,773,450	220%
Other Objects	95,726	108,080	8,080	-93%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	3,931,221	6,845,025	8,695,227	27%
Transfers	20,000	-	-	n/a
Loan Proceeds	-	-	1,447,292	-
Change in Fund Balance	\$ 754,480	\$ 457,074	\$ 232,701	-49%
Beginning Fund Balance	\$ 1,555,635	\$ 2,164,314	\$ 2,310,115	7%
Nonspendable Fund Balance	65,846	-	-	n/a
TABOR Reserve	120,000	207,003	171,546	-17%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,124,269	2,414,385	2,371,270	-2%
Ending Fund Balance	\$ 2,310,115	\$ 2,621,388	\$ 2,542,816	-3%



MAJOR ASSUMPTIONS			
Total Enrollment	311.0	540.0	495.0
Funded Pupil Count	311.0	540.0	495.0
Per Pupil Revenue (PPR)	8,562	9,396	9,300
Change in PPR	n/a	9.74%	-1.02%
Staff (FTE)	34.00	59.00	54.50



OPERATING METRICS			
Debt Burden Ratio (DBR)	40.84	22.73	23.29
Operating Reserve Ratio (ORR)	0.59	0.38	0.29
Operating Margin Ratio (OMR)	0.16	0.06	0.03
Change in Fund Balance Ratio (CFBR)	n/a	0.13	(0.03)
Days of Unassigned Reserves Hand	197.23	128.74	99.54
Debt Service Coverage Ratio	7.60	2.42	1.72
Facility Payment as % of Revenue	2%	4%	4%
Total Facility Costs as % of Revenue	3%	7%	11%
Instructional Spending	-	-	51%
Support Services Spending	-	-	49%
Salaries & Benefits as % of Total Budget	59%	60%	50%
Student:Staff Ratio	9.15	9.15	9.08



		FY22 REVISED BUDGET	FY22 REVISED BUDGET
		10 General Fund	2X Building Corporation
VEGA COLLEGIATE ACADEMY			
WORKING BUDGET			
Adopted January 24, 2022			
Budgeted Pupil Count		495	-
Beginning Fund Balance (Includes All Reserves)		2,310,115	3,681,731
Revenues			
Local Sources	1000 - 1999	1,762,450	321,248
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	710,995	-
Federal Sources	4000 - 4999	403,690	-
Total Revenues		2,877,135	321,248
Total Beginning Fund Balance and Reserves		5,187,251	4,002,979
Total Allocations To/From Other Funds	5600,5700, 5800	4,603,500	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	1,447,292	1,300,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		11,238,043	5,302,979
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,508,310	-
Employee Benefits	0200	885,904	-
Purchased Services	0300,0400, 0500	511,796	-
Supplies and Materials	0600	246,544	-
Property	0700	253,450	-
Other	0800, 0900	-	-
Total Instruction		4,406,003	-
Supporting Services			
Students - Program 2100			
Salaries	0100	184,086	-
Employee Benefits	0200	65,017	-
Purchased Services	0300,0400, 0500	1,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		250,103	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		-	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	236,939	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		236,939	-
School Administration - Program 2400			
Salaries	0100	287,000	-
Employee Benefits	0200	101,365	-
Purchased Services	0300,0400, 0500	333,777	-
Supplies and Materials	0600	37,125	-
Property	0700	-	-
Other	0800, 0900	8,080	-
Total School Administration		767,347	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	83,740	-

		FY22 WORKING BUDGET	FY22 WORKING BUDGET
		10 General Fund	2X Building Corporation
VEGA COLLEGIATE ACADEMY			
WORKING BUDGET			
Adopted January 24, 2022			
	Object		
Employee Benefits	0200	29,576	-
Purchased Services	0300,0400, 0500	11,009	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		124,326	-
Operations and Maintenance - Program 2600			
Salaries	0100	31,128	-
Employee Benefits	0200	10,994	-
Purchased Services	0300,0400, 0500	739,248	-
Supplies and Materials	0600	70,670	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		852,040	-
Student Transportation - Program 2700			
Salaries	0100	99,400	-
Employee Benefits	0200	35,107	-
Purchased Services	0300,0400, 0500	61,200	-
Supplies and Materials	0600	5,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		200,707	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	306,890	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		306,890	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	13,547	-
Supplies and Materials	0600	17,325	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		30,872	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			

		FY22 WORKING BUDGET	FY22 WORKING BUDGET
		10 General Fund	2X Building Corporation
VEGA COLLEGIATE ACADEMY			
WORKING BUDGET			
Adopted January 24, 2022			
Salaries	Object 0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		2,769,224	-
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	1,520,000	1,300,000
Other	0800, 0900	-	-
Total Property		1,520,000	1,300,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	321,248
Total Other Uses		-	321,248
Total Expenditures		8,695,227	1,621,248
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		8,695,227	1,621,248
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	171,546	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	2,371,270	3,681,731
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		2,542,816	3,681,731
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-
Use of a portion of beginning fund balance resolution required?		No	No

**VEGA COLLEGIATE ACADEMY
DETAILED BUDGET**

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 REVISED BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST
Income							
1000 · Local Revenue Source							
1500 · Interest Income	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
1600 · Food Services	2,432		-	-	-	-	-
1740b · School Pictures	-		-	-	-	-	-
1740c · Uniform Fees	-	2,700	2,475	2,700	2,700	2,700	2,700
1750 · Fundraisers	3		-	-	-	-	-
1760 · Contributions/Donations	1,634		-	-	-	-	-
1900 · Other Revenue from Local Source	18,365	12,000	12,000	12,000	12,000	12,000	12,000
1920 · Contributions/Donations/Grants	82,769		310,000	100,000	100,000	100,000	100,000
1954 · Mill Levy	866,813	1,509,932	1,437,975	1,568,700	1,568,700	1,568,700	1,568,700
Total 1000 · Local Revenue Source	972,015	1,524,632	1,762,450	1,683,400	1,683,400	1,683,400	1,683,400
3000 · State Revenue							
3119 · Mitigation State Share	38,009		-	-	-	-	-
3113 · Capital Construction	93,794	157,680	144,540	157,680	157,680	157,680	157,680
3140 · ELPA	76,691	120,231	51,589	51,589	51,589	51,589	51,589
3160 · Transportation	14,562	9,900	9,900	9,900	9,900	9,900	9,900
3250 · Full Day Kindergarten	3,107		-	-	-	-	-
3259 · Read Act	8,974	13,747	46,156	46,156	46,156	46,156	46,156
3276 · High Impact Tutoring Grant			363,000	-	-	-	-
3898 · GASB 68	-		95,810	96,918	100,707	102,700	104,733
Total 3000 · State Revenue	235,136	301,559	710,995	362,243	366,033	368,026	370,059
4000 · Federal Revenue							
5287 · 21st Century ESSER	48,325		-	-	-	-	-
4010 · Title I	194,600	150,000	147,000	200,000	200,000	200,000	200,000
4012 · Coronavirus Relief Fund	160,334		-	-	-	-	-
4186 · Title IV	4,679	-	4,700	6,500	6,500	6,500	6,500
4367 · Title II	5,000	9,000	9,000	12,500	12,500	12,500	12,500
4425 · ESSER	43,230	242,990	242,990	-	-	-	-
5012 · CRF	27,834		-	-	-	-	-
5282 · CCSP	-		-	-	-	-	-
6012 · SSRG	30,000		-	-	-	-	-
6287 · 21st Century CCLC	150,000		-	-	-	-	-
8282 · Remote Learning CSP	35,000		-	-	-	-	-
9211 · Family Engagement	3,931		-	-	-	-	-
Total 4000 · Federal Revenue	702,933	401,990	403,690	219,000	219,000	219,000	219,000
5200 · Funds Transfers	20,000		-	-	-	-	-
5500 · Loan Proceeds	-		1,447,292	-	-	-	-
5700 · PPR							
5710 · At Risk Funding Adj	92,711		-	-	-	-	-
5700 · PPR - Other	2,662,906	5,073,919	4,603,500	5,172,660	5,327,840	5,487,675	5,652,305
Total 5700 · PPR	2,755,617	5,073,919	4,603,500	5,172,660	5,327,840	5,487,675	5,652,305
Total Income	4,685,701	7,302,099	8,927,928	7,437,303	7,596,273	7,758,101	7,924,764

**VEGA COLLEGIATE ACADEMY
BUILDING CORPORATION DETAIL**

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST
Income							
1500 Interest Income	\$ 620						
1978 Rents from School			321,248	746,552	746,283	745,790	744,831
5500 Loan Proceeds	13,855,288		1,300,000				
Total Income	13,855,908	-	1,621,248	746,552	746,283	745,790	744,831
Expense							
0700 Capital Outlay	8,849,597						
0330 Issuance Costs	440,662						
0339 Professional Fees	260,500						
0710 Land / Bldg Improvement	-		1,300,000				
0800 Closing Fees	603,417						
0810 Interest Expense	-		321,248	746,552	746,283	745,790	744,831
Total Expense	10,154,176	-	1,621,248	746,552	746,283	745,790	744,831
Other Expense							
5210 Transfer Out to School	20,000						
Total Other Expense	20,000	-	-	-	-	-	-
Change in Fund Balance	\$ 3,681,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -		\$ 3,681,731	\$ 3,681,731	\$ 3,681,731	\$ 3,681,731	\$ 3,681,731
Nonspendable Fund Balance							
Committed Fund Balance							
Assigned Fund Balance							
Unassigned Fund Balance	3,681,731	-	3,681,731	3,681,731	3,681,731	3,681,731	3,681,731
Ending Fund Balance	\$ 3,681,731	\$ -	\$ 3,681,731	\$ 3,681,731	\$ 3,681,731	\$ 3,681,731	\$ 3,681,731

			232,701	334,203	331,524	343,299	370,519	
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 REVISED BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	MULTIPLIER
Enrollment Assumptions								
Total Enrollment	311	540	495	540	540	540	540	
Total K-8 Enrollment	311	540	495	540	540	540	540	
Funded Pupil Count	311	540	495	540	540	540	540	
Grade K	41	60	59	60	60	60	60	
Grade 1	30	60	58	60	60	60	60	
Grade 2	35	60	51	60	60	60	60	
Grade 3	35	60	62	60	60	60	60	
Grade 4	0	60	62	60	60	60	60	
Grade 5	30	60	39	60	60	60	60	
Grade 6	35	60	61	60	60	60	60	
Grade 7	35	60	57	60	60	60	60	
Grade 8	70	60	46	60	60	60	60	
% Free Lunch	90%	90%	90%	90%	90%	90%	90%	
% Reduced Lunch	7%	7%	7%	7%	7%	7%	7%	
% Free & Reduced Lunch	97%	97%	97%	97%	97%	97%	97%	
% SPED	11%	11%	11%	11%	11%	11%	11%	
% Gifted and Talented	0%	0%	0%	0%	0%	0%	0%	
% ELL	74%	74%	74%	74%	74%	74%	74%	
per funded pupil	311	540	495	540	540	540	540	
per ECE-12 student	311	540	495	540	540	540	540	
per K-8 student	311	540	495	540	540	540	540	
per elementary student	171	360	331	360	360	360	360	
per K FRL student	38.95	57.9	56.935	57.9	57.9	57.9	57.9	
per non-FRL student	15.55	18.9	17.325	18.9	18.9	18.9	18.9	
per SPED student	46.65	59.4	54.45	59.4	59.4	59.4	59.4	
per FRL student	295.45	521.1	477.675	521.1	521.1	521.1	521.1	
per GT student	15.55	0	0	0	0	0	0	
per ELL student	186.6	396.9	363.825	396.9	396.9	396.9	396.9	
total	1	1	1	1	1	1	1	
per staff eligible for benefits			60.00	59.00	60.00	60.00	60.00	
per employee	34.00	59.00	54.50	58.92	59.92	59.92	59.92	
Revenue Assumptions								
Local Revenue								
1500 · Interest Income	-	-	-	-	-	-	-	total
1600 · Food Services	2,432	-	-	-	-	-	-	total
1740b · School Pictures	-	-	-	-	-	-	-	total
1740c · Uniform Fees	-	5.00	5.00	5.00	5.00	5.00	5.00	per K-8 student
1750 · Fundraisers	3	-	-	-	-	-	-	total
1760 · Contributions/Donations	1,634	-	-	-	-	-	-	total
1900 · Other Revenue from Local Source	18,365	12,000	12,000	12,000	12,000	12,000	12,000	total
1920 · Contributions/Donations/Grants	82,769	-	310,000	100,000.00	100,000	100,000	100,000	total
1954 · Mill Levy	2,787	2,796	2,905	2,905	2,905	2,905	2,905	per funded pupil
State Revenue								
3119 · Mitigation State Share	38,009	-	-	-	-	-	-	total
3113 · Capital Construction	302	292	292	292	292	292	292	per funded pupil
3140 · ELPA	76,691	120,231	51,589	51,589	51,589	51,589	51,589	total
3160 · Transportation	14,562	9,900	9,900	9,900	9,900	9,900	9,900	total
3250 · Full Day Kindergarten	3,107	-	-	-	-	-	-	total
3259 · Read Act	8,974	13,747	46,156	46,156	46,156	46,156	46,156	total
3276 · High Impact Tutoring Grant	-	-	363,000	-	-	-	-	total
3898 · GASB 68	-	-	95,810	96,918	100,707	102,700	104,733	total
Federal Revenue								
5287 · 21st Century ESSER	48,325	-	-	-	-	-	-	total
4010 · Title I	194,600	150,000	147,000	200,000	200,000	200,000	200,000	total
4012 · Coronavirus Relief Fund	160,334	-	-	-	-	-	-	total
4186 · Title IV	4,679	-	4,700	6,500	6,500	6,500	6,500	total
4367 · Title II	5,000	9,000	9,000	12,500	12,500	12,500	12,500	total
4425 · ESSER	43,230	242,990	242,990	-	-	-	-	total
5012 · CRF	27,834	-	-	-	-	-	-	total
5282 · CCSP	-	-	-	-	-	-	-	total
6012 · SSRG	30,000	-	-	-	-	-	-	total

			232,701	334,203	331,524	343,299	370,519	
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	MULTIPLIER
6287 · 21st Century CCLC	150,000	-	-	-	-	-	-	total
8282 · Remote Learning CSP	35,000	-	-	-	-	-	-	total
9211 · Family Engagement	3,931	-	-	-	-	-	-	total
Transfers and Other Sources								
5200 · Funds Transfers	20,000	-	-	-	-	-	-	total
5500 · Loan Proceeds	-	-	1,447,292	-	-	-	-	total
PPR								
Change in PPR				3.00%	3.00%	3.00%	3.00%	
5710 · At Risk Funding Adj	298	-	-	-	-	-	-	per funded pupil
5700 · PPR - Other	8,562	9,396	9,300	9,579	9,866	10,162	10,467	per funded pupil
Expense Assumptions								
Salaries and Benefits								
Average Annual Salary Increase			3%	2%	2%	2%	2%	
Health Benefit Rate Increase			0%	5%	5%	5%	5%	
Benefit Participation Rate			80%	80%	80%	80%	80%	
0221 · Medicare			1.45%	1.45%	1.45%	1.45%	1.45%	% of compensation
0230 · PERA Benefits			21.40%	21.90%	22.40%	22.90%	23.00%	% of compensation
0251 · Health Benefits			5,670	5,953.50	6,251.18	6,563.73	6,891.92	per staff eligible for benefits
0252 · Dental Benefits			504	529.20	555.66	583.44	612.62	per staff eligible for benefits
0253 · Vision Benefits			126	132.30	138.92	145.86	153.15	per staff eligible for benefits
0280 · State Pension Contribution			3.00%	3.00%	3.00%	3.00%	3.00%	% of compensation
Average Expense Increase			0.00%	1.00%	1.00%	1.00%	1.00%	
Purchased Professional and Technical Services								
0313a · Bank Fees	2,596	-	-	-	-	-	-	total
0313b · Payroll Expenses	156	202	202	204	206	208	210	per employee
0320 · Educational Prof Services	122,442	75,000	75,000	75,750	76,508	77,273	78,045	total
0330 · Other Professional Services	21,138	-	30,000	-	-	-	-	total
0331 · Legal	28,411	30,000	25,000	25,250	25,503	25,758	26,015	total

			232,701	334,203	331,524	343,299	370,519	
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	MULTIPLIER
0332 - Audit	6,700	8,446	10,000	10,300	10,609	10,927	11,255	total
0334 - Consultant Services	52,255	28,500	60,000	31,500	34,500	37,500	40,500	total
0335 - Medical Services	-	1,000	1,000	1,010	1,020	1,030	1,041	total
0339 - Other Prof Svcs	327	336	340	347	354	361	368	per funded pupil
0340 - Technical Services	39,923	30,300	50,000	35,000	35,350	35,704	36,061	total
0350 - Emp Training and Devel.	4,775	-	-	-	-	-	-	total
0390 - Other Purch Prof Svcs	16,030	-	40,000	-	-	-	-	total
Purchased Property Services								
0410 - Fire and Security	1,801	5,000	50,000	5,000	5,050	5,101	5,152	total
0411 - Water and Sewer	973	20,000	20,000	20,600	21,218	21,855	22,510	total
0421 - Trash	3,123	5,000	5,000	5,050	5,101	5,152	5,203	total
0422 - Snow Removal	-	10,000	5,000	5,050	5,101	5,152	5,203	total
0423 - Custodial Services	5,384	10,000	50,000	50,500	51,005	51,515	52,030	total
0424 - Lawn Care	-	8,000	8,000	8,080	8,161	8,242	8,325	total
0430 - Repairs and Maint	8,012	25,000	150,000	25,000	25,000	25,000	25,000	total
0441 - Rental of Land and Buildings	114,250	321,248	321,248	746,552	746,283	745,790	744,831	total
0442 - Rental of Equipment	211	103	172	173	175	177	178	per funded pupil
0444 - Rental of Buses	3,363	61,200	61,200	61,812	62,430	63,054	63,685	total
0400 - Purchased Prop. Services - Other	14,202	-	130,000	-	-	-	-	total

			232,701	334,203	331,524	343,299	370,519	
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	MULTIPLIER
Other Purchased Services								
0513 · Contracted Field Trips	-	25	25	25	26	26	26	per K-8 student
0515 · Student Transportation from Contractors			120,000					total
0521 · Liability Insurance	9,181	48,000	48,000	48,480	48,965	49,454	49,949	total
0525.1 · SUTA	7,014	9,244	9,581	9,692	10,071	10,270	10,473	total
0526 · Worker's Comp Insurance	16,092	29,991	29,991	30,337	31,524	32,147	32,784	total
0530 · Communications	1,036	-	-					total
0531 · Telephone / Fax	12,163	10,151	10,151	10,252	10,355	10,458	10,563	total
0533 · Postage and Delivery	2.39	0.66	0.66	0.67	0.67	0.68	0.69	per K-8 student
0534 · Online Services	86,908	61,019	61,019	61,629	62,245	62,867	63,496	total
0540 · Advertising	46,808	25,000	25,000	25,250	25,503	25,758	26,015	total
0550 · Printing and Binding	163	-	-					total
0569 · Tuition	15,951	-	-					total
0580 · Travel, Regis, Ent	66,616	108,500	108,500	108,500	50,000	50,000	50,000	total
0594a · Charter School Liason	53,379	-	-					total
0594b · Charter Tools	848	-	-					total
0594c · District Other	6,191	-	-					total
0594d · IT Svs	489	-	-					total
0594e · Nurse	-	-	-					total
0594f · Performance Matters	429	-	-					total
0594g · Special Education Services	381	-	420	467	481	495	510	per funded pupil
0594h · Student Database	2,403	-	-					total
0594 · District Purchased Services - Other	-	351,835	98,745	110,427	113,740	117,152	120,666	total
0595 · District Admin Overhead	181	231	231	233	236	238	240	per funded pupil
0596 · Charter Food Authority	2,930	13,547	13,547	13,954	14,372	14,803	15,248	total
0500 · Other Purchased Services - Other	240	-	-					total
Supplies								
0610a · Classroom Supplies	287	350	350	250	253	255	258	per funded pupil
0610b · Facility Supplies	5,409	30,000	30,000	30,300	30,603	30,909	31,218	total
0610d · Uniforms	22,479	-	-					total
0610 · General Supplies - Other	8,793	-	-					total
0612 · Office Supplies	171	75	75	70	71	71	72	per funded pupil
0620 · Energy - Gas and Electric	4,198	40,670	40,670	41,890	43,147	44,441	45,774	total
0626 · Gas (Vehicle)	2,693	5,000	5,000	5,150	5,305	5,464	5,628	total
0630 · Food (Bold Food Serv only)	17	35	35	35	36	36	36	per funded pupil
0640 · Books and Materials	188	140	140	141	143	144	146	per funded pupil
0650 · Software	19,581	3,994	3,994	3,994	3,994	3,994	3,994	total
0600 · Supplies - Other	121	-	-					total
Property								
0721 · Leasehold Improvements	-	300,000	1,520,000					total
0730 · Equipment	11,810	-	-					total
0733 · Furnitures and Fixtures	53,415	128,500	128,500	6,500	6,500	6,500	6,500	total
0734 · Technology Equipment	68,321	124,950	124,950	35,000	25,000	25,000	25,000	total
0735 · Non-Capital Equipment	-	-	-					total
Other								
0810 · Dues and Fees	28,234	8,080	8,080	8,161	8,242	8,325	8,408	total
0840 · Contingency	-	-		100,000	101,000	102,010	103,030	total
0890 · Miscellaneous	67,491	100,000	-	-	-	-	-	total
QAQC								
Fund Balance (BFB + NI = EFB)	OK	OK	OK	OK	OK	OK	OK	OK
Salaries (Salaries tab = Detail tab)			OK	OK	OK	OK	OK	OK
Medicare (Assumptions tab rate * 0100 = total)			OK	OK	OK	OK	OK	OK
PERA (Assumptions tab rate * 0100 = total)			OK	OK	OK	OK	OK	OK
Health (\$ per eligible employee * # of eligible of employees * participation rate = total)			OK	OK	OK	OK	OK	OK
Dental (\$ per eligible employee * # of eligible of employees * participation rate = total)			OK	OK	OK	OK	OK	OK
Vision (\$ per eligible employee * # of eligible of employees * participation rate = total)			OK	OK	OK	OK	OK	OK
GASB 68 (REV = EXP)	OK	OK	OK	OK	OK	OK	OK	OK

FY22 Vega REVISED ADOPTED Budget_01.24.2022

Final Audit Report

2022-01-26

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