

**Ricardo Flores Magon Academy**

**CSI**

**Adams County**

**2021-2022**

**Working Budget**

January 24, 2022

**APPROPRIATION RESOLUTION**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,190,859	3,190,859
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 3,190,859</b>	<b>3,190,859</b>

Jan 25, 2022

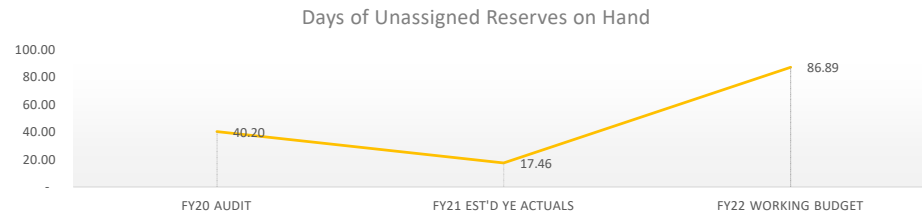
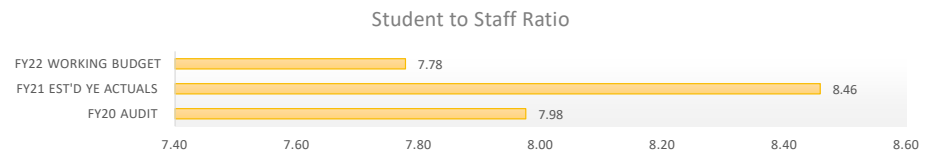
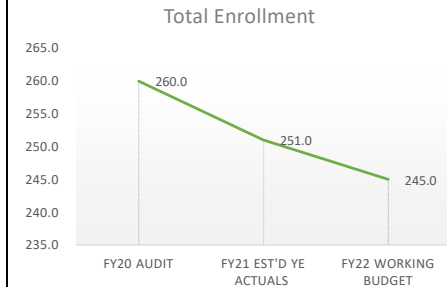
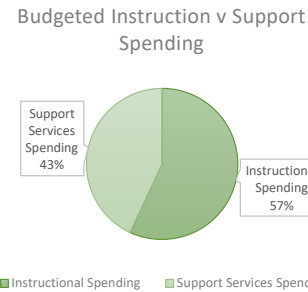
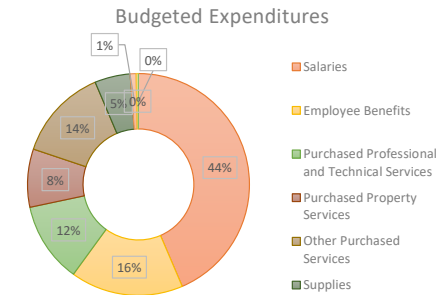
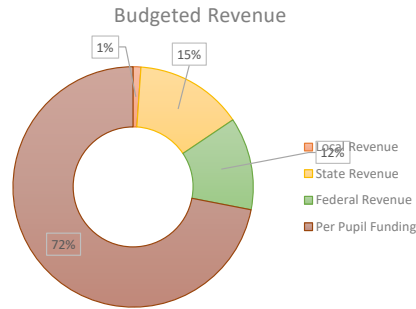


Date of Adoption

Signature of Board President

**Ricardo Flores Magon Academy  
2021-2022 Working Budget  
BOARD SUMMARY**

ANNUAL BUDGET				
	FY20 AUDIT	FY21 EST'D YE ACTUALS	FY22 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	335,600	327,099	33,150	-90%
State Revenue	10,328,866	4,222,794	466,768	-89%
Federal Revenue	221,210	338,337	399,472	18%
Per Pupil Funding	2,231,409	2,043,581	2,305,695	13%
ECARE Funding	-	-	-	n/a
<b>Total Revenue</b>	<b>13,117,085</b>	<b>6,931,811</b>	<b>3,205,084</b>	<b>-54%</b>
<b>Expenditures</b>				
Salaries	1,489,045	1,409,689	1,388,819	-1%
Employee Benefits	526,009	484,493	524,981	8%
Purchased Professional and Technical Services	260,691	375,639	373,928	0%
Purchased Property Services	179,603	243,320	270,170	11%
Other Purchased Services	208,601	297,167	429,827	45%
Supplies	116,341	146,575	164,750	12%
Property	9,327	3,897,956	27,360	-99%
Other Objects	3,097	3,700	11,023	198%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>2,792,714</b>	<b>6,858,539</b>	<b>3,190,859</b>	<b>-53%</b>
<b>Transfers</b>	(10,308,274)	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 16,097</b>	<b>\$ 73,272</b>	<b>\$ 14,226</b>	<b>-81%</b>
<b>Beginning Fund Balance</b>	<b>\$ 368,448</b>	<b>\$ 369,292</b>	<b>\$ 865,021</b>	<b>134%</b>
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	77,000	89,320	95,164	7%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	25,100	24,500	-2%
Unassigned Fund Balance	307,544	328,144	759,563	131%
<b>Ending Fund Balance</b>	<b>\$ 384,544</b>	<b>\$ 442,563</b>	<b>\$ 879,247</b>	<b>99%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	260.0	251.0	245.0	
Funded Pupil Count	260.0	251.0	245.0	
Per Pupil Revenue (PPR)	8,582	8,142	9,411	
Change in PPR	n/a	-5.13%	15.59%	
Staff (FTE)	32.60	29.68	31.50	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	29.30	28.77	28.11	
Operating Reserve Ratio (ORR)	0.03	0.06	0.28	
Operating Margin Ratio (OMR)	0.00	0.01	0.00	
Change in Fund Balance Ratio (CFBR)	n/a	0.15	0.99	
Days of Unassigned Reserves Hand	40.20	17.46	86.89	
Debt Service Coverage Ratio	5.63	3.16	1.12	
Facility Payment as % of Revenue	1%	2%	4%	
Total Facility Costs as % of Revenue	1%	3%	9%	
Instructional Spending			57%	
Support Services Spending			43%	
Salaries & Benefits as % of Total Budget	72%	28%	60%	
Student:Staff Ratio	7.98	8.46	7.78	



**FY22 WORKING  
BUDGET**

<b>Ricardo Flores Magon Academy Working Budget Adopted January 24, 2022 Budgeted Pupil Count</b>		<b>General Fund 245</b>
	<b>Object Source</b>	
<b>Beginning Fund Balance (Includes All Reserves)</b>		865,021
<b>Revenues</b>		
Local Sources	1000 - 1999	33,150
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	466,768
Federal Sources	4000 - 4999	399,472
<b>Total Revenues</b>		<b>899,389</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>1,764,410</b>
Total Allocations To/From Other Funds	5600,5700, 5800	2,305,695
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,070,105</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	894,191
Employee Benefits	0200	338,009
Purchased Services	0300,0400, 0500	451,020
Supplies and Materials	0600	107,700
Property	0700	22,500
Other	0800, 0900	5,000
<b>Total Instruction</b>		<b>1,818,420</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	50,250
Employee Benefits	0200	18,995
Purchased Services	0300,0400, 0500	5,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>74,245</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	25,755
Employee Benefits	0200	9,736
Purchased Services	0300,0400, 0500	20,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>55,491</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	173,556
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>173,556</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	352,472
Employee Benefits	0200	133,236
Purchased Services	0300,0400, 0500	24,500
Supplies and Materials	0600	6,000
Property	0700	-
Other	0800, 0900	6,023
<b>Total School Administration</b>		<b>522,231</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

**FY22 WORKING  
BUDGET**

<b>Ricardo Flores Magon Academy</b>		<b>General Fund</b>
<b>Working Budget</b>		
<b>Adopted January 24, 2022</b>		
	<b>Object</b>	
Purchased Services	0300,0400, 0500	5,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>5,000</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	66,151
Employee Benefits	0200	25,006
Purchased Services	0300,0400, 0500	234,850
Supplies and Materials	0600	49,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>375,007</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	50
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>50</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>-</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	160,000
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>162,000</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-

**FY22 WORKING  
BUDGET**

<b>Ricardo Flores Magon Academy</b>		<b>General Fund</b>
<b>Working Budget</b>		
<b>Adopted January 24, 2022</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,367,579
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	4,860
Other	0800, 0900	-
<b>Total Property</b>		4,860
<b>Other Uses - Program 5000s - including Transfers</b>		
<b>Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		3,190,859
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,190,859
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	95,164
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	24,500
Unassigned fund balance (9900)	6770	759,583
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		879,247
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No






# RFMA FY22 Proposed Budget 1.19.22 (002)

Final Audit Report

2022-01-25

Created:	2022-01-25
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
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## "RFMA FY22 Proposed Budget 1.19.22 (002)" History

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