

STEAMBOAT MONTESSORI

Charter School Institute

Routt County

2021-2022

REVISED BUDGET

January 26, 2021

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION


Be it resolved by the Board of Education of STEAMBOAT MONTESSORI located in Charter School Institute in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount of \$ 34,859

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,121,394	2,121,394
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,121,394	2,121,394

1/26/2022

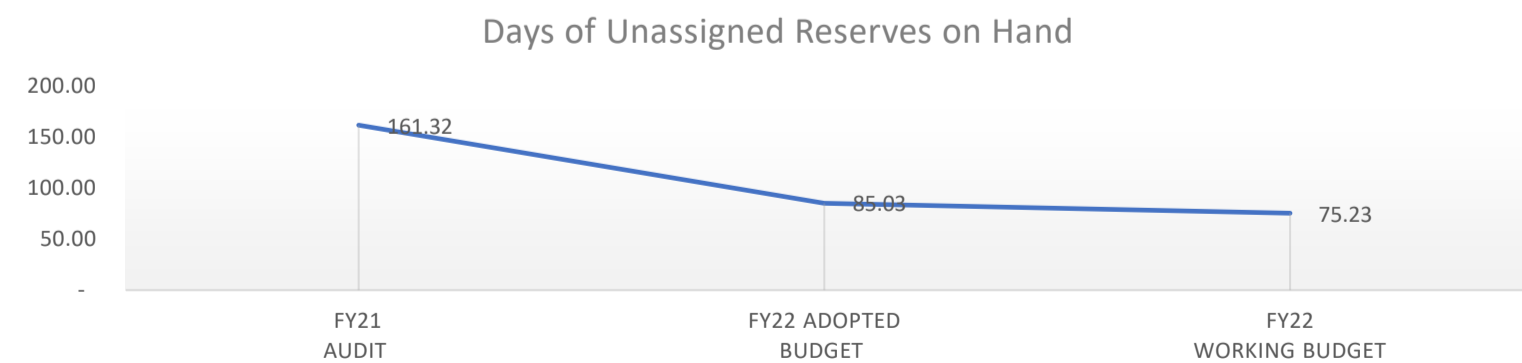
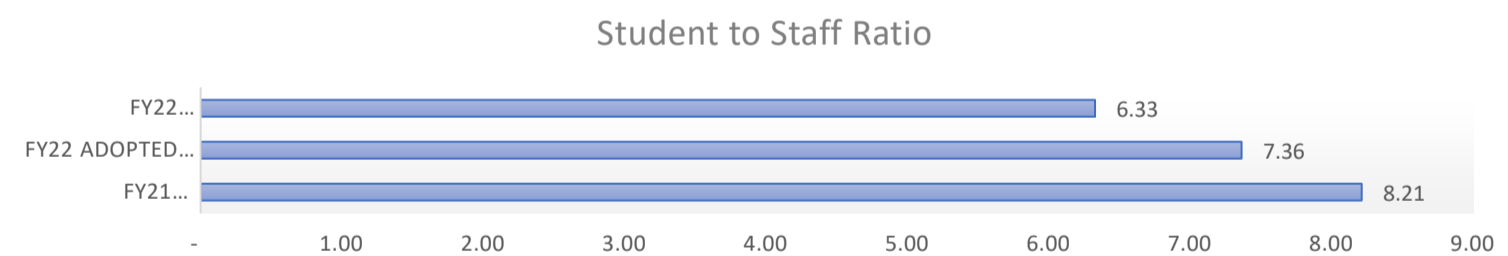
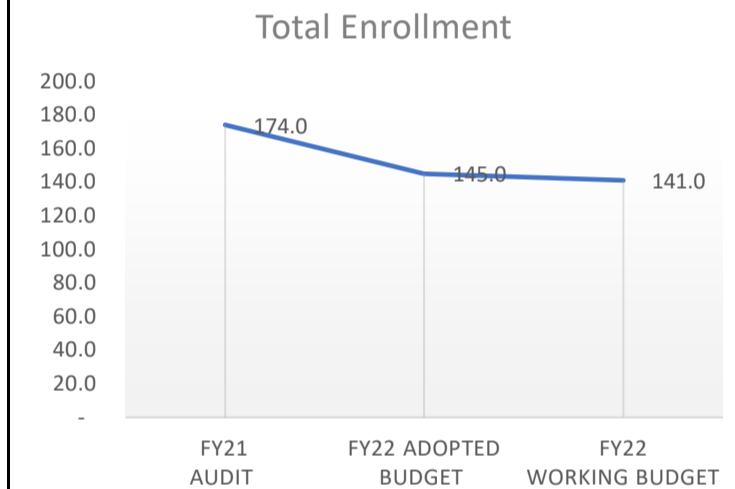
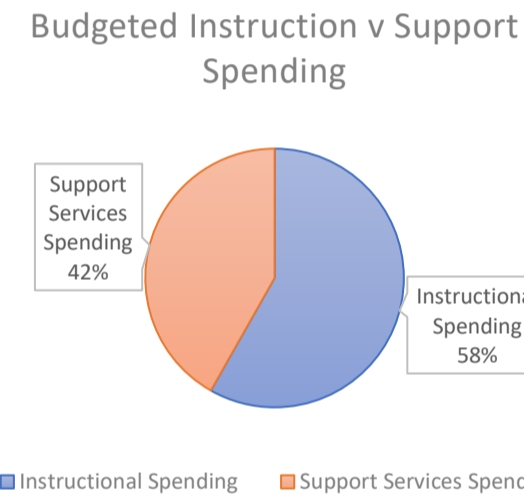
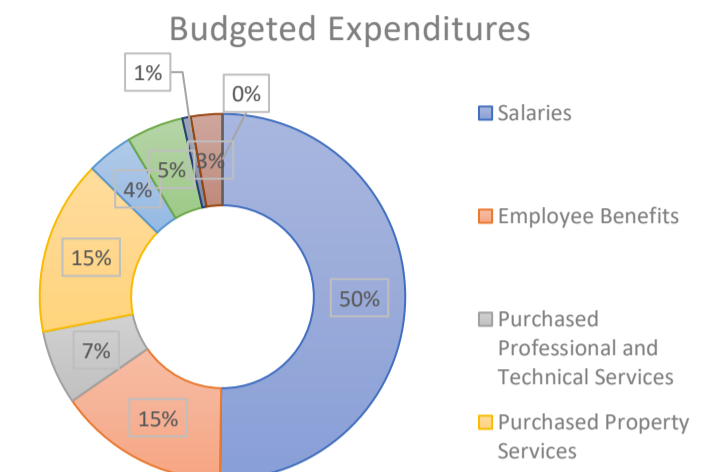
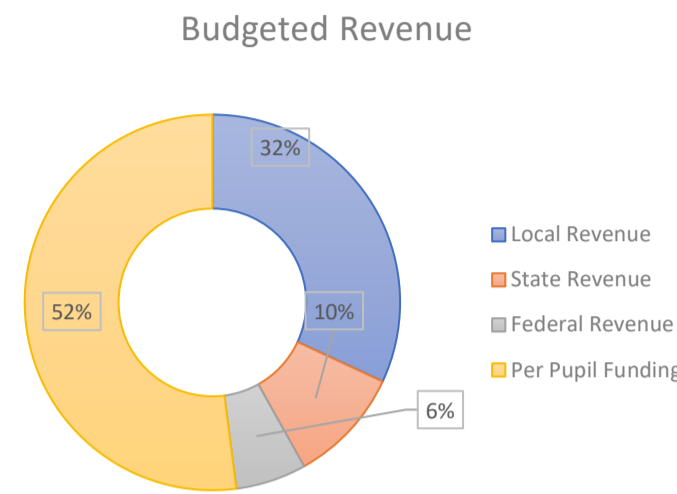

Jessica D. Land (Jan 28, 2022 07:30 MST)

Date of Adoption

Signature of Board President

**STEAMBOAT MONTESSORI
2021-2022 REVISED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	577,088	628,469	665,879	6%
State Revenue	150,091	109,040	207,786	91%
Federal Revenue	105,165	125,469	127,093	1%
Per Pupil Funding	1,079,492	1,111,999	1,085,777	-2%
Total Revenue	1,911,836	1,974,977	2,086,535	6%
Expenditures				
Salaries	851,465	974,541	1,065,489	9%
Employee Benefits	217,378	269,717	320,866	19%
Purchased Professional and Technical Services	107,608	141,428	139,428	-1%
Purchased Property Services	321,080	327,754	327,754	0%
Other Purchased Services	54,613	81,722	86,271	6%
Supplies	58,585	70,570	106,754	51%
Property	34,313	4,500	16,000	256%
Other Objects	3,454	81,073	58,833	-27%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	1,648,495	1,951,304	2,121,394	9%
Transfers	-	-	-	n/a
Loan Proceeds	22,339	-	-	-
Change in Fund Balance	\$ 285,680	\$ 23,673	\$ (34,859)	-247%
Beginning Fund Balance	\$ 499,268	\$ 499,268	\$ 522,941	5%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	56,371	56,371	50,861	-10%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	12,000	-	-100%
Unassigned Fund Balance	728,577	454,571	437,221	-4%
Ending Fund Balance	\$ 784,947	\$ 522,941	\$ 488,082	-7%
MAJOR ASSUMPTIONS				
Total Enrollment	174.0	145.0	141.0	
Funded Pupil Count	123.0	135.0	131.0	
Per Pupil Revenue (PPR)	8,776	8,237	8,549	
Change in PPR	n/a	-6.15%	3.79%	
Staff (FTE)	21.19	19.69	22.29	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.48	0.27	0.23	
Operating Margin Ratio (OMR)	0.15	0.01	(0.02)	
Change in Fund Balance Ratio (CFBR)	n/a	(0.33)	(0.07)	
Days of Unassigned Reserves Hand	161.32	85.03	75.23	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	0	0	0	
Total Facility Costs as % of Revenue	0	0	0	
Instructional Spending			58%	
Support Services Spending			42%	
Salaries & Benefits as % of Total Budget	65%	64%	65%	
Student:Staff Ratio	8.21	7.36	6.33	



STEAMBOAT MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
Income			
1000 · Revenue from Local Sources			
1310 · Tuition From Individuals			
1310a · ECE Non-Refundable Deposit	\$ 11,532	\$ 11,025	\$ 11,025
1310b · ECE Revenue	198,428	264,150	263,700
1310c · Extended Day Program	-	-	-
1310d · Summer Camp	10,498	-	-
1310e · Kindergarten Revenue	-	-	-
1310 · Tuition From Individuals - Other	-	-	-
Total 1310 · Tuition From Individuals	220,458	275,175	274,725
1740 · Student Activity Fees	27,087	25,400	31,685
1900 · Contributions			
1900a · Annual Fund	54,511	-	-
1900c · Corporate Contributions	2,451	-	-
1900d · Fundraiser	5,967	50,000	50,000
1900e · Individual Contributions	28,760	-	-
1900 · Contributions - Other	1,000	-	-
Total 1900 · Contributions	92,688	50,000	50,000
1910 · Rent	-	10,000	8,000
1920 · Grant Revenue	235,479	262,894	301,469
1940 · Instructional Materials Fees	-	5,000	-
1954 · Local Revenues (CSI)	-	-	-
1990 · Miscellaneous Revenue	1,375	-	-
Total 1000 · Revenue from Local Sources	577,088	628,469	665,879
3000 · Revenue from State Sources			
3110 · CDE At Risk			-
3113 · Capital Construction	40,846	39,300	40,597
3115 · At-Risk Supplemental Aid	7,498	-	-
3130 · ECEA	29,856	8,624	10,243
3150 · Gifted and Talented	1,685	1,649	2,269
3202 · CDE Wellness Grant	-	-	36,800
3228 · Gifted Education Screening	138	-	-
3230 · Rural School Funding	16,889	-	23,606
3235 · Additional At Risk Funding	98	-	-
3241 · ML	-	49,852	-
3250 · KG Equipment	3,256	-	-
3259 · READ Act	9,614	9,614	4,474
3898 · State Pension Contribution		-	31,965
3951 · MLE	39,931	-	57,832
3960 · School Security Disb	280	-	-
Total 3000 · Revenue from State Sources	150,091	109,040	207,786
4000 · Federal Revenue			
4012 · CRF	26,428	-	-

STEAMBOAT MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
4027 · IDEA	12,544	10,974	12,150
4367 · Title II	1,647	1,500	1,500
4414 · ESSER III	-	-	-
4425 · ESSER I	10,047	-	448
4420 · ESSER II	-	41,905	41,905
6012 · SSRG	30,750	-	-
6425a · RISE	1,477	71,090	71,090
6425b · GEER	3,059	-	-
8282 · Remote CSP	19,213	-	-
Total 4000 · Federal Revenue	105,165	125,469	127,093
5500 · Loan Proceeds	22,339	-	-
5700 · PPR	1,079,492	1,111,999	1,085,777
Total Income	1,934,175	1,974,977	2,086,535
Expense			
0100 · Salaries			
0110 · Regular Salaries	807,874	923,741	989,797
0120 · Substitutes	903	33,913	35,689
0150 · Stipends	-	6,928	11,920
0190 · Bonuses	42,687	9,959	28,083
Total 0100 · Salaries	851,465	974,541	1,065,489
0200 · Employee Benefits			
0221 · Medicare	11,781	13,974	13,974
0230 · PERA Benefits	161,595	195,143	214,327
0251 · Health Benefits	30,463	60,000	60,000
0252 · Dental Benefits	5,613	-	-
0253 · Vision Benefits	871	-	-
0280 · State Pension Benefits	-	-	31,965
0290 · Other Benefits	7,055	600	600
Total 0200 · Employee Benefits	217,378	269,717	320,866
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	110	-	-
0313b · Payroll Expenses	3,386	4,000	4,000
0320 · Professional-Educational Servic	15,210	-	-
0330 · Other Professional Services	499	-	-
0331 · Legal Services	3,528	10,000	10,000
0332 · Audit Services	6,660	8,000	8,000
0334 · Consultant Services	38,663	71,098	69,098
0335 · Medical Services	4,993	-	-
0338 · Accounting	27,115	30,000	30,000
0340 · Technical Services	5,608	5,000	5,000
0390 · Background Checks	543	1,500	1,500
0399 · CDE Overhead	1,294	11,830	11,830

STEAMBOAT MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
0300 · Purchased Profess and Tech Serv - C	-	-	-
Total 0300 · Purchased Profess and Tech Serv	107,608	141,428	139,428
0400 · Purchased Property Services			
0421 · Trash	1,870	2,400	2,400
0423 · Custodial Services	23,723	25,000	25,000
0424 · Lawn Care	-	-	-
0430 · Repairs and Maintenance	66,620	10,000	10,000
0440 · Rentals	-	-	-
0441 · Rental of Land and Buildings	220,084	279,354	279,354
0442 · Equipment Rental	8,782	11,000	11,000
0450 · Contract Labor	-	-	-
0400 · Purchased Property Services - Other	-	-	-
Total 0400 · Purchased Property Services	321,080	327,754	327,754
0500 · Other Purchased Services			
0511 · Transportation	250	-	-
0513 · Contracted Field Trips	-	3,690	3,690
0521 · Liability Insurance	13,412	27,200	27,200
0525 · Colorado Unemployment Insurance	2,440	3,842	3,842
0526 · Worker's Compensation Insurance	7,903	-	-
0531a · Telephones - School	3,046	5,000	5,000
0531b · Telephones - Mobile	606	-	-
0532 · Postage and Delivery	257	500	500
0534 · Internet Connection	1,512	-	-
0530 · Communications	-	-	-
0540 · Advertising	1,289	1,500	2,100
0580 · Travel, Registration, and Entra	2,519	4,500	8,450
0595 · 2300 CSI 3% Overhead	21,166	35,489	35,489
0500 · Other Purchased Services - Other	213	-	-
Total 0500 · Other Purchased Services	54,613	81,722	86,271
0600 · Supplies			
0610 · General Supplies			
0610a · Art	759	-	-
0610b · General Classroom Supplies	1,849	23,150	55,334
0610c · Primary Supplies	2,204	-	-
0610d · LE Supplies	4,146	-	-
0610e · UE Supplies	2,589	-	-
0610f · GT Supplies	6,132	1,800	6,800
0610g · OG	416	-	-
0610h · PE Supplies	2,696	-	-
0610i · Playground Supplies	-	10,000	10,000
0610j · Spanish	428	-	-
0610l · Special Education Supplies	709	2,000	2,000
0610m · Wednesday Enrichment	-	-	-

STEAMBOAT MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
0610o · COVID Medical Supplies	1,336	-	-
0610zz · PBL Supplies	-	-	-
0610 · General Supplies - Other	17,688	6,620	1,620
Total 0610 · General Supplies	40,951	43,570	75,754
0611 · Office Supplies	1,662	8,000	8,000
0613 · Custodial Supplies	1,093	-	-
0614 · Fundraiser Expense	749	-	-
0630 · Food	1,062	1,000	1,900
0640 · Curriculum/Books and Periodical	520	3,000	3,000
0650 · Software			
0650a · Assessment Software	4,448	6,500	6,500
0650b · Enrollment Software	590	3,500	3,500
0650c · Student Records Software	3,579	5,000	8,100
0650 · Software - Other	3,930	-	-
Total 0650 · Software	12,548	15,000	18,100
Total 0600 · Supplies	58,585	70,570	106,754
0700 · Property			
0721 · Leashold Improvements	5,260	-	-
0730 · Equipment	-	-	-
0730a · Classroom Equipment	-	-	-
0730b · Playground Equipment	-	-	-
0733 · Furniture	8,640	2,500	5,500
0734 · Technology	11,792	-	-
0735 · Non-Capital Equipment	8,622	2,000	10,500
Total 0700 · Property	34,313	4,500	16,000
0800 · Other Objects			
0810 · Dues and Fees	2,453	2,000	2,000
0840 · Contingency	-	79,073	56,833
0890 · Bad Debt	1,002	-	-
Total 0800 · Other Objects	3,454	81,073	58,833
Total Expense	1,648,495	1,951,304	2,121,394
Change in Fund Balance	\$ 285,680	\$ 23,673	\$ (34,859)
Beginning Fund Balance	\$ 499,268	\$ 499,268	\$ 522,941
Nonspendable Fund Balance			
TABOR Reserve	56,371	56,371	50,861
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	-	12,000	
Unassigned Fund Balance	728,577	454,571	437,221

STEAMBOAT MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
Ending Fund Balance	\$ 784,947	\$ 522,941	\$ 488,082

FY22
WORKING BUDGET

STEAMBOAT MONTESSORI REVISED BUDGET Adopted January 26, 2021 Budgeted Pupil Count	Object Source	General Fund 131
Beginning Fund Balance (Includes All Reserves)		522,941
Revenues		
Local Sources	1000 - 1999	665,879
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	207,786
Federal Sources	4000 - 4999	127,093
Total Revenues		1,000,758
Total Beginning Fund Balance and Reserves		1,523,700
Total Allocations To/From Other Funds	5600,5700, 5800	1,085,777
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		2,609,476
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	812,347
Employee Benefits	0200	244,633
Purchased Services	0300,0400, 0500	19,690
Supplies and Materials	0600	85,254
Property	0700	16,000
Other	0800, 0900	56,833
Total Instruction		1,234,757
Supporting Services		
Students - Program 2100		
Salaries	0100	14,700
Employee Benefits	0200	4,427
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		19,127
Instructional Staff - Program 2200		
Salaries	0100	53,442
Employee Benefits	0200	16,094
Purchased Services	0300,0400, 0500	8,450
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		77,986
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-

FY22
WORKING BUDGET

STEAMBOAT MONTESSORI		General Fund
REVISED BUDGET		
Adopted January 26, 2021		
	Object	
Purchased Services	0300,0400, 0500	96,361
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		96,361
School Administration - Program 2400		
Salaries	0100	185,000
Employee Benefits	0200	55,712
Purchased Services	0300,0400, 0500	78,198
Supplies and Materials	0600	19,600
Property	0700	-
Other	0800, 0900	2,000
Total School Administration		340,509
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	34,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		34,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	316,754
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		316,754
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		

FY22
WORKING BUDGET

STEAMBOAT MONTESSORI REVISED BUDGET Adopted January 26, 2021	Object	General Fund
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	1,900
Property	0700	-
Other	0800, 0900	-
Total Other Support		1,900
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		886,637
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

FY22
WORKING BUDGET

STEAMBOAT MONTESSORI REVISED BUDGET Adopted January 26, 2021	Object	General Fund
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,121,394
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,121,394
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	50,861
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	437,221
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		488,082
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes