

COMPASS... for Lifelong Discovery

Aspen Community Charter School

Aspen School District

Pitkin County

Carbondale Community Charter School

Roaring Fork School District

Garfield County

2021-2022

WORKING BUDGET

November 15, 2021

APPROPRIATION RESOLUTIONS

BOARD SUMMARIES

ANNUAL BUDGETS IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School and Carbondale Community Charter School located in Aspen School District in Pitkin County and Roaring Fork School District in Garfield County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount(s) of _____
for the purposes of one time facility improvements

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND

- ### 1. General Fund

- 1a. Charter Schools
1b. Insurance Reserve Fund
1c. Pre-School Fund

Special Revenue Funds:

2. Capital Reserve Special Revenue Fund
3. Governmental Designated-Purpose Grants Fund
4. Pupil Activity Special Revenue Fund
5. Full Day Kindergarten Mill Levy Override Fund
6. Transportation Fund
7. Other Special Revenue Funds

7. Bond Redemption Fund

Capital Projects Funds:

9. Building Fund
10. Special Building and Technology Fund
11. Capital Reserve Capital Projects Fund

Enterprise Funds:

12. Food Service Fund
13. Other Enterprise Funds

Internal Service Funds:

14. Risk-Related Activity Fund
15. Other Internal Service Funds

Trust/Agency Funds:

16. Fiduciary Fund
17. Private Purpose Trust Funds
18. Agency Fund
19. Pupil Activity Agency Fund
20. Foundations
21. Component Units

TOTAL APPROPRIATION

Aspen Community Charter School		Carbondale Community Charter School	
\$ 4,214		\$ 21,959	
APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1 2,529,707	2,529,707	2,038,729	2,038,729
a -	-	-	-
b -	-	-	-
c -	-	-	-
2 -	-	-	-
3 -	-	-	-
4 -	-	-	-
5 -	-	-	-
6 -	-	-	-
7 -	-	-	-
8 -	-	-	-
9 -	-	-	-
0 -	-	-	-
1 -	-	-	-
2 -	-	-	-
3 -	-	-	-
4 -	-	-	-
5 -	-	-	-
6 -	-	-	-
7 -	-	-	-
8 -	-	-	-
9 -	-	-	-
0 -	-	-	-
1 -	-	-	-
2 2,529,707	2,529,707	2,038,729	2,038,729

Date of Adoption

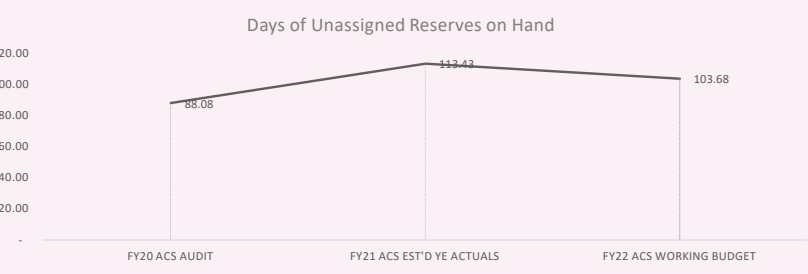
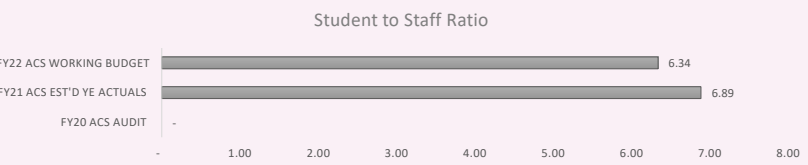
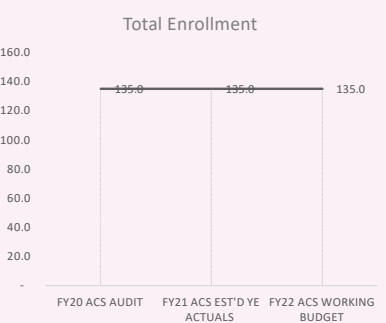
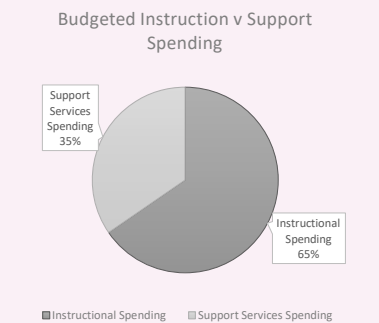
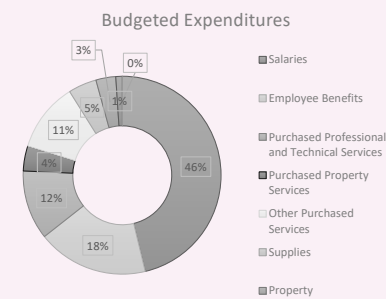
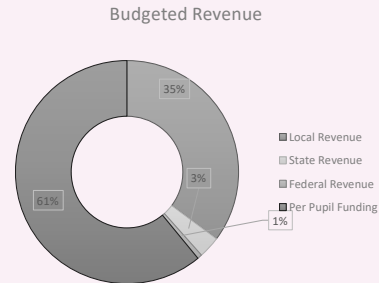
Signature of Board President

**Carbondale Community Charter School
2021-2022 WORKING BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY20 CCS AUDIT	FY21 CCS EST'D YE ACTUALS	FY22 CCS WORKING BUDGET	Change (%)
Revenue				
Local Revenue	463,084	476,453	484,000	2%
State Revenue	112,535	89,038	88,145	-1%
Federal Revenue	23,531	122,665	214,775	75%
Per Pupil Funding	1,183,228	1,126,401	1,229,850	9%
Total Revenue	1,782,378	1,814,556	2,016,770	11%
Expenditures				
Salaries	899,686	913,804	1,048,405	15%
Employee Benefits	351,061	362,425	412,685	14%
Purchased Professional and Technical Services	174,930	162,383	229,059	41%
Purchased Property Services	69,632	21,300	23,300	9%
Other Purchased Services	131,667	175,905	197,437	12%
Supplies	64,303	109,125	100,375	-8%
Property	30,733	16,750	25,150	50%
Other Objects	4,142	17,318	2,318	-87%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	1,726,153	1,779,011	2,038,729	15%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 56,225	\$ 35,546	\$ (21,959)	-162%
Beginning Fund Balance	\$ 345,320	\$ 401,545	\$ 437,091	9%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	41,000	50,757	45,983	-9%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	93,431	-	-	n/a
Unassigned Fund Balance	267,113	386,334	369,149	-4%
Ending Fund Balance	\$ 401,544	\$ 437,091	\$ 415,132	-5%

MAJOR ASSUMPTIONS			
Total Enrollment	135.0	135.0	135.0
Funded Pupil Count	135.0	135.0	135.0
Per Pupil Revenue (PPR)	\$ 8,765	\$ 8,344	\$ 9,110
Change in PPR	n/a	-4.80%	9.18%
District Funding per Student	\$ 10,591	\$ 10,126	\$ 10,918
Staff (FTE)	-	19.30	20.70

OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.23	0.25	0.20
Operating Margin Ratio (OMR)	0.03	0.02	(0.01)
Change in Fund Balance Ratio (CFBR)	n/a	0.09	(0.05)
Days of Unassigned Reserves Hand	56.48	79.26	66.09
Facility Payment as % of Revenue	-	-	-
Total Facility Costs as % of Revenue	0	0	0
Instructional Spending			65%
Support Services Spending			35%
Salaries & Benefits as % of Total Budget	72%	72%	72%
Salaries & Benefits as % of Revenue	70%	70%	72%
Increase in Benefits	n/a	3%	14%
Admin Costs as % of Budget	7%	6%	6%
Fundraising as % of Revenue	2%	3%	3%
Student:Staff Ratio	#DIV/0!	6.99	6.52



**FY22 CCS
WORKING BUDGET**

Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted November 15, 2021 Budgeted Pupil Count	Object Source	10 General Fund 135
Beginning Fund Balance (Includes All Reserves)		437,091
Revenues		
Local Sources	1000 - 1999	484,000
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	88,145
Federal Sources	4000 - 4999	214,775
Total Revenues		786,920
Total Beginning Fund Balance and Reserves		1,224,011
Total Allocations To/From Other Funds	5600,5700, 5800	1,229,850
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		2,453,861
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	847,475
Employee Benefits	0200	333,592
Purchased Services	0300,0400, 0500	93,370
Supplies and Materials	0600	29,875
Property	0700	25,150
Other	0800, 0900	-
Total Instruction		1,329,462
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	21,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		21,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	49,920
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		49,920
School Administration - Program 2400		
Salaries	0100	135,879
Employee Benefits	0200	53,486
Purchased Services	0300,0400, 0500	23,640
Supplies and Materials	0600	56,500
Property	0700	-
Other	0800, 0900	2,318
Total School Administration		271,823
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-

**FY22 CCS
WORKING BUDGET**

Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted November 15, 2021		10 General Fund
Purchased Services	Object 0300,0400, 0500	166,573
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		166,573
Operations and Maintenance - Program 2600		
Salaries	0100	53,346
Employee Benefits	0200	20,998
Purchased Services	0300,0400, 0500	19,800
Supplies and Materials	0600	12,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		106,144
Student Transportation - Program 2700		
Salaries	0100	11,705
Employee Benefits	0200	4,608
Purchased Services	0300,0400, 0500	14,000
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		32,313
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	61,493
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		61,493
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-

**FY22 CCS
WORKING BUDGET**

Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted November 15, 2021		10 General Fund
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		709,266
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,038,729
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,038,729
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	45,983
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6760	-
Assigned fund balance (9900)	6770	369,149
Unassigned fund balance (9900)	6790	-
Net investment in capital assets (9900)	6791	-
Restricted net position (9900)	6792	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		415,132
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes