

NEW LEGACY CHARTER SCHOOL

Charter School Institute

Adams County

2021-2022

Working Budget

June 10, 2021

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of NEW LEGACY CHARTER SCHOOL located in Charter School Institute in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,931,036	2,931,036
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,931,036	2,931,036

6/17/2021
 Date of Adoption Signature of Board Co-Chairs

Kristin Hoffmann
 Kristin Hoffmann (Jun 28, 2021 06:46 MDT)

Monica Abrahams
 Monica Abrahams (Jun 28, 2021 12:44 CDT)

NEW LEGACY CHARTER SCHOOL
2021-2022 Working Budget with Prior Year Information

	FY21 Amended Budget	FY21 Est'd YE Actuals	FY22 Working Budget
Beginning Fund Balance	\$ 2,218,076	\$ 2,218,076	\$ 393,914
Revenue			
Local Revenue	1,594,018	1,594,018	1,183,983
State Revenue	577,018	577,018	650,553
Federal Revenue	166,979	166,979	134,810
Per Pupil Funding	835,828	835,828	963,557
Total Revenue	3,173,844	3,173,844	2,932,903
Transfers and Loan Proceeds	(2,077,000)	(2,077,000)	-
Expenditures			
Salaries	1,463,975	1,463,975	1,491,914
Employee Benefits	519,179	519,179	567,947
Purchased Professional and Technical Services	240,000	240,000	258,300
CDE Withholding	8,358	8,358	9,636
Purchased Property Services	385,389	385,389	328,062
Repairs and Maintenance Services	24,200	24,200	24,200
Student Transportation	2,000	2,000	2,000
Contracted Field Trips	3,000	3,000	2,000
Insurance Premiums	38,881	38,881	42,965
Other Purchased Services	70,864	70,864	49,290
Student Transportation Purchased from Contractors	5,000	5,000	5,000
Tuition - Other	2,000	2,000	2,000
Travel, Registration, and Entrance	15,000	15,000	15,000
District Purchased Services	25,075	25,075	27,638
District Admin Overhead	-	-	-
SFA Purchased Services	-	-	-
Supplies	65,780	65,780	61,780
Food	9,500	9,500	9,500
Books and Periodicals	3,000	3,000	3,000
Land and Improvements	-	-	-
Buildings	-	-	-
New Construction	-	-	-
Equipment	21,000	21,000	7,000
Property	2,000	2,000	2,000
Non-Capital Equipment	-	-	-
Other Objects	4,804	4,804	4,804
Interest	-	-	-
Contingency	12,000	12,000	17,000
Indirect Costs	-	-	-
Other Uses of Funds	-	-	-
Redemption of Principal	-	-	-
Total Expenditures	2,921,006	2,921,006	2,931,036
Net Income	(1,824,162)	(1,824,162)	1,867
Non-spendable	-	-	-
TABOR Reserve	89,406	89,406	81,687
Appropriated Fund Balance	-	-	-
Special Education Reserve	9,100	9,100	9,000
Unassigned Fund Balance	295,408	295,408	305,094
Ending Fund Balance	\$ 393,914	\$ 393,914	\$ 395,781

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021		
Budgeted Pupil Count: 90		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		393,914
Revenues		
Local Sources	1000 - 1999	1,183,983
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	650,553
Federal Sources	4000 - 4999	134,810
Total Revenues		1,969,346
Total Beginning Fund Balance and Reserves		2,363,259
Total Allocations To/From Other Funds	5600,5700, 5800	963,557
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,326,816
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,105,700
Employee Benefits	0200	431,372
Purchased Services	0300,0400, 0500	87,750
Supplies and Materials	0600	33,000
Property	0700	5,000
Other	0800, 0900	17,879
Total Instruction		1,680,701
Supporting Services		
Students - Program 2100		
Salaries	0100	77,898
Employee Benefits	0200	25,158

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021		
	Object	10
Purchased Services	0300,0400, 0500	75,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		178,556
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	39,400
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		39,400
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	28,636
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		28,636
School Administration - Program 2400		
Salaries	0100	308,316
Employee Benefits	0200	111,418
Purchased Services	0300,0400, 0500	21,740
Supplies and Materials	0600	8,250
Property	0700	4,000
Other	0800, 0900	3,925
Total School Administration		457,649

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021		
	Obiect	10
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	74,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		74,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	337,362
Supplies and Materials	0600	31,030
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		368,392
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	11,000
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		13,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	90,702
Supplies and Materials	0600	-

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021		
	Object	10
Property	0700	-
Other	0800, 0900	-
Total Central Support		90,702
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,250,334
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021		
Other	Object 0800, 0900	10 -
Total Other Uses		-
Total Expenditures		2,931,036
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,931,036
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	81,687
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	9,000
Unassigned fund balance (9900)	6770	305,094
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		395,781

2021-2022 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Working Budget		
Adopted June 10, 2021		
	Object	10
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund		
Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No