

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2021-2022

PROPOSED REVISED BUDGET

19-May-21

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ANNUAL BUDGET


ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED REVISED BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,539,721	7,539,721
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 7,539,721	7,539,721

5/19/2021
Date of Adoption


Signature of Board President

GOLDEN VIEW CLASSICAL ACADEMY

draft

Enrollment	678	715
Funded Pupil Count	654	702
Student FTE	649	700

	FY20 Actuals	FY21 Supplemental Budget	FY21 YE Est Actuals	General FY22 Working Budget	Grants FY22 Working Budget	FY22 Working Budget
Beginning Fund Balance	\$ 2,658,663	\$ 3,149,325	\$ 3,149,325	\$ 3,149,325	\$ -	\$ 3,149,325
Beginning Student Activities Fund Balance	-	-	-	-	-	-
Beginning Sentinel Fund Balance	-	-	-	-	-	-
Total Beginning Fund Balance	2,658,663	3,149,325	3,149,325	3,149,325	-	3,149,325
Revenue						
Local Revenue	981,885	942,751	942,751	891,672	-	891,672
State Revenue	577,243	558,521	558,521	-	639,217	639,217
Federal Revenue	50,664	404,242	404,242	-	274,559	274,559
Per Pupil Funding	5,427,161	5,524,482	5,524,482	5,858,254	-	5,858,254
Total Revenue	7,036,953	7,429,996	7,429,996	6,749,926	913,776	7,663,702
Transfers	(67,267.00)					
Expenditures						
Salaries	3,359,983	3,341,887	3,341,887	3,849,954	-	3,849,954
Employee Benefits	1,015,754	1,207,790	1,207,790	1,430,598	-	1,430,598
Purchased Professional and Technical Services	375,060	344,608	344,608	323,028	-	323,028
Purchased Property Services	146,331	212,617	212,617	165,497	-	165,497
Repairs and Maintenance Services	168,412	95,673	95,673	104,808	-	104,808
Rental of Land and Buildings	511,030	645,219	645,219	645,219	-	645,219
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	2,958	7,332	7,332	7,426	-	7,426
Insurance Premiums	65,387	99,205	99,205	99,205	-	99,205
Other Purchased Services	50,614	122,608	122,608	106,273	-	106,273
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	37,026	52,928	52,928	66,366	-	66,366
District Purchased Services	-	-	-	-	-	-
District Admin Overhead	102,509	165,734	165,734	175,748	-	175,748
SFA Purchased Services	-	-	-	-	-	-
Supplies	342,202	327,715	327,715	380,212	-	380,212
Food	12,975	15,000	15,000	15,000	-	15,500
Books and Periodicals	26,723	27,809	27,809	28,443	-	28,443
Land and Improvements	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	31,672	165,110	165,110	-	-	-
Property	43,179	104,618	104,618	-	-	-
Non-Capital Equipment	2,507	-	-	-	-	-
Other Objects	21,948	32,200	32,200	32,862	-	32,862
Interest	19,625	-	-	-	-	-
Student Activities	-	-	-	-	-	-
Sentinel Activities	143,129	50,000	50,000	50,000	-	50,000
Contingency	-	55,245	55,245	58,583	-	58,583
Contingency - PERA increase	-	-	-	-	-	-
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Total Expenditures	6,479,024	7,073,298	7,073,298	7,539,721	-	7,539,721
Net Income	490,662	356,697	356,697	(789,794)	913,776	123,982
TABOR Reserve	213,000	-	-	-	-	217,955
Appropriated Fund Balance	-	-	-	-	-	-
Special Education Reserve	-	-	-	70,240	-	70,240
Unassigned Fund Balance	2,936,325	3,506,022	3,506,022	2,289,291	913,776	2,985,112
Ending Fund Balance	\$ 3,149,325	\$ 3,506,022	\$ 3,506,022	\$ 2,359,531	\$ 913,776	\$ 3,273,307

Interest Earned on DSRF	12,810.00
Contingency	58,582.54
Annual Base Rents	630,244
Revenue Available for Debt Service	767,036
Grant Exclusion	215,891
Project Exclusion	-
Exclusion Adjusted Total Revenue*	7,663,702
Exclusion Adjusted Total Expenditures*	7,539,721
Exclusion Adjusted Net Income	123,982
Adjusted Rev Available for Debt Service	767,036
Annual Base Rents	645,219
DSCR Adjusted for Approved Exclusions	1.19

Target DSCR	1.15
\$ Delta from target DSCR	\$ 25,034
Student Equivalent	2.89

2021-2022 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY PROPOSED REVISED BUDGET		
Adopted 44335	Object Source	10 General Fund
Budgeted Pupil Count: 702.4		
Beginning Fund Balance (Includes All Reserves)		3,149,325
Revenues		
Local Sources	1000 - 1999	891,672
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	639,217
Federal Sources	4000 - 4999	274,559
Total Revenues		1,805,448
Total Beginning Fund Balance and Reserves		4,954,773
Total Allocations To/From Other Funds		
	5600, 5700, 5800	5,858,254
Transfers To/From Other Funds		
	5200 - 5300	-
Other Sources		
	5100, 5400, 5500, 5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		10,813,027
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,083,951
Employee Benefits	0200	1,141,529
Purchased Services	0300, 0400, 0500	222,536
Supplies and Materials	0600	276,804
Property	0700	-
Other	0800, 0900	108,583
Total Instruction		4,833,404
Supporting Services		
Students - Program 2100		
Salaries	0100	123,937
Employee Benefits	0200	53,545
Purchased Services	0300, 0400, 0500	17,042
Supplies and Materials	0600	1,073
Property	0700	-
Other	0800, 0900	-
Total Students		195,596
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	66,366
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		66,366
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	234,330
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		234,330
School Administration - Program 2400		
Salaries	0100	305,456
Employee Benefits	0200	105,496
Purchased Services	0300, 0400, 0500	115,264
Supplies and Materials	0600	29,246
Property	0700	-
Other	0800, 0900	32,862
Total School Administration		588,323
Business Services - Program 2500, including Program 2501		
Salaries	0100	282,535
Employee Benefits	0200	108,880

2021-2022 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY PROPOSED REVISED BUDGET		
Adopted 44335	Object	10
Purchased Services	0300,0400, 0500	93,720
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		485,136
Operations and Maintenance - Program 2600		
Salaries	0100	54,075
Employee Benefits	0200	21,147
Purchased Services	0300,0400, 0500	876,946
Supplies and Materials	0600	90,700
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,042,868
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,426
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		7,426
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	59,939
Supplies and Materials	0600	26,333
Property	0700	-
Other	0800, 0900	-
Total Central Support		86,272
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

2021-2022 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED REVISED BUDGET		
Adopted 44335	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,706,317
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		7,539,721
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		7,539,721
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	66,621
TABOR 3% emergency reserve (9321)	6721	217,955
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	70,240
Unassigned fund balance (9900)	6770	2,918,491
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		3,273,307
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures, & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No