

Ricardo Flores Magon Academy

CSI

Adams County

2021-2022

Proposed Budget

24-May-21

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,093,182	3,093,182
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,093,182	3,093,182

5/24/2021

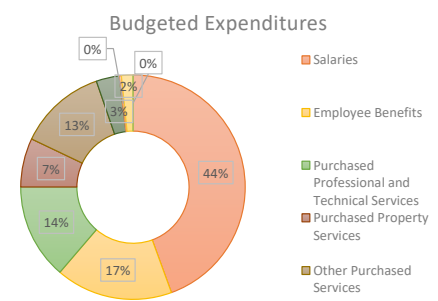
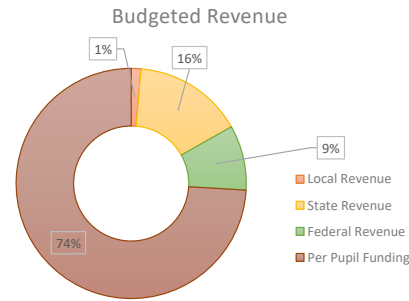
Date of Adoption



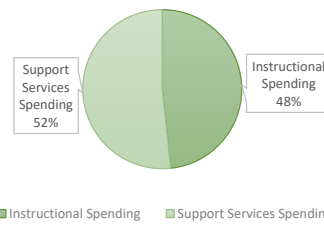
Signature of Board President

**Ricardo Flores Magon Academy
2021-2022 Proposed Budget
BOARD SUMMARY**

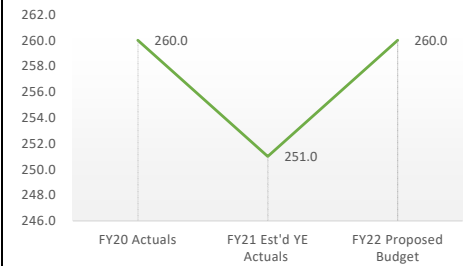
ANNUAL BUDGET				
	FY20 Actuals	FY21 Est'd YE Actuals	FY22 Proposed Budget	Change (%)
Revenue				
Local Revenue	335,601	354,369	43,150	-88%
State Revenue	10,328,866	3,706,322	483,040	-87%
Federal Revenue	221,210	361,669	284,803	-21%
Per Pupil Funding	2,231,409	2,043,581	2,317,572	13%
Total Revenue	13,117,086	6,465,941	3,128,566	-52%
Expenditures				
Salaries	1,489,045	1,432,701	1,374,469	-4%
Employee Benefits	526,011	469,437	521,337	11%
Purchased Professional and Technical Services	260,691	362,448	425,427	17%
Purchased Property Services	179,603	208,584	217,370	4%
Other Purchased Services	214,773	287,404	391,059	36%
Supplies	110,169	163,292	102,250	-37%
Property	9,327	3,379,977	10,000	-100%
Other Objects	3,097	22,270	51,270	130%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	2,792,716	6,326,113	3,093,182	-51%
Transfers	(10,308,274)	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 16,096	\$ 139,828	\$ 35,384	-75%
Beginning Fund Balance	\$ 368,448	\$ 369,292	\$ 615,609	67%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	77,000	89,320	85,313	-4%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	25,100	26,000	4%
Unassigned Fund Balance	307,544	394,700	539,680	37%
Ending Fund Balance	\$ 384,544	\$ 509,120	\$ 650,993	28%



Budgeted Instruction v Support Spending



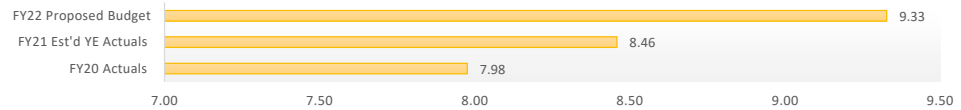
Total Enrollment



MAJOR ASSUMPTIONS

Total Enrollment	260.0	251.0	260.0
Funded Pupil Count	260.0	251.0	260.0
Per Pupil Revenue (PPR)	8,582	8,086	8,914
Change in PPR	n/a	-5.78%	10.24%
Staff (FTE)	32.60	29.68	27.88

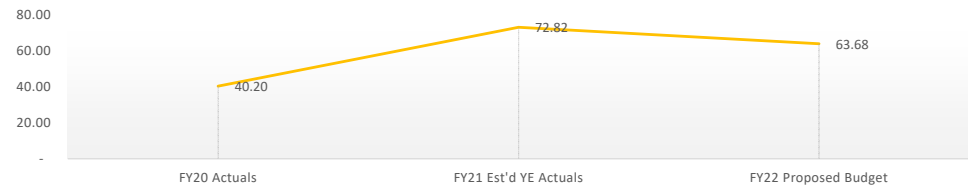
Student to Staff Ratio



OPERATING METRICS

Debt Burden Ratio (DBR)	29	21	28
Operating Reserve Ratio (ORR)	0.03	0.08	0.21
Operating Margin Ratio (OMR)	0.00	0.02	0.01
Change in Fund Balance Ratio (CFBR)	n/a	0.32	0.28
Days of Unassigned Reserves Hand	40.20	72.82	63.68
Debt Service Coverage Ratio	5.63	4.16	1.31
Facility Payment as % of Revenue	3.41%	4.88%	3.64%
Total Facility Costs as % of Revenue	10.40%	16.28%	10.18%
Instructional Spending	54%	48%	48%
Support Services Spending	46%	52%	52%
Salaries & Benefits as % of Total Budget	72%	30%	61%
Student:Staff Ratio	7.98	8.46	9.33

Days of Unassigned Reserves on Hand



2021-2022 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Proposed Budget		
Adopted 44340		
Budgeted Pupil Count: 260	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		615,609
Revenues		
Local Sources	1000 - 1999	43,150
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	483,040
Federal Sources	4000 - 4999	284,803
Total Revenues		810,993
Total Beginning Fund Balance and Reserves		1,426,602
Total Allocations To/From Other Funds	5600,5700, 5800	2,317,572
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,744,174
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	858,348
Employee Benefits	0200	334,885
Purchased Services	0300,0400, 0500	190,420
Supplies and Materials	0600	61,200
Property	0700	5,000
Other	0800, 0900	45,023
Total Instruction		1,494,876
Supporting Services		
Students - Program 2100		
Salaries	0100	51,000
Employee Benefits	0200	19,105
Purchased Services	0300,0400, 0500	5,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		75,105
Instructional Staff - Program 2200		
Salaries	0100	51,510
Employee Benefits	0200	19,234
Purchased Services	0300,0400, 0500	82,689
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		153,433
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	81,115
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		81,115
School Administration - Program 2400		
Salaries	0100	338,860
Employee Benefits	0200	116,825
Purchased Services	0300,0400, 0500	148,850
Supplies and Materials	0600	6,000
Property	0700	-
Other	0800, 0900	6,000
Total School Administration		616,535
Business Services - Program 2500, including Program 2501		

2021-2022 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Proposed Budget		
Adopted 44340		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	103,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		103,500
Operations and Maintenance - Program 2600		
Salaries	0100	74,751
Employee Benefits	0200	31,288
Purchased Services	0300,0400, 0500	174,500
Supplies and Materials	0600	33,000
Property	0700	5,000
Other	0800, 0900	-
Total Operations and Maintenance		318,539
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	50
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		50
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	116,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		116,000
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	124,232
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		124,232
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
Total Community Services		2,000

2021-2022 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Proposed Budget		
Adopted 44340		
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,590,509
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,550
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		7,550
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	247
Total Other Uses		247
Total Expenditures		3,093,182
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,093,182
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	85,313
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	26,000
Unassigned fund balance (9900)	6770	539,680
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		650,993
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No