

MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2021-2022

Working Budget

May 19, 2021

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

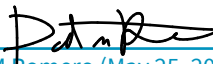
Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount of \$ 302,722
To account for revenue shortfall due to COVID and reduced enrollment

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,310,541	4,310,541
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,310,541	4,310,541

May 25, 2021


 David M. Romero (May 25, 2021 19:31 MDT)

Date of Adoption

Signature of Board President

MONTESSORI DEL MUNDO
2021-2022 Working Budget with Prior Year Information

	FY21 Amended Budget	FY21 Est'd YE Actuals	FY22 Working Budget	FY23 Forecast	FY24 Forecast
Beginning Fund Balance	\$ 1,429,790	\$ 1,452,515	\$ 1,602,909	\$ 1,300,187	\$ 860,102
Revenue					
Local Revenue	108,000	146,000	330,225	332,448	404,448
State Revenue	616,148	646,148	712,811	438,085	435,257
Federal Revenue	505,450	505,450	326,539	225,274	124,021
Per Pupil Funding	2,368,617	2,398,617	2,638,244	2,957,141	2,986,713
Other Revenue	-	117,800	-	-	-
Total Revenue	3,598,215	3,814,015	4,007,819	3,952,948	3,950,438
Transfers	-	-	-	-	-
Expenditures					
Salaries	1,735,912	1,735,912	2,153,148	2,217,743	2,284,275
Employee Benefits	583,816	468,816	755,377	790,953	829,469
Purchased Professional and Technical Services	400,612	380,612	400,840	357,151	363,470
Purchased Property Services	400,212	385,212	449,239	454,652	463,066
Repairs and Maintenance Services	15,000	-	15,000	15,075	15,150
Student Transportation	-	-	-	-	-
Contracted Field Trips	-	-	-	15,500	15,500
Insurance Premiums	43,500	43,500	30,000	30,150	36,151
Other Purchased Services	84,910	94,910	76,265	94,646	95,120
Tuition - Other	-	-	-	-	-
Travel, Registration, and Entrance	95,000	50,000	50,000	50,000	50,000
District Purchased Services	-	-	-	-	-
District Admin Overhead	70,690	70,690	78,740	81,134	84,539
SFA Purchased Services	-	-	-	-	-
Supplies	124,500	114,500	124,500	125,123	128,248
Food	6,700	6,700	6,700	6,734	6,767
Books and Periodicals	45,000	25,000	35,000	20,000	20,000
Land and Improvements	-	-	-	-	10,000
Buildings	-	-	-	-	-
New Construction	-	-	-	-	-
Equipment	25,000	25,000	20,000	5,000	10,050
Property	20,000	20,000	5,000	10,000	10,000
Lease Holding Improvements	178,000	178,000	-	-	-
Non-Capital Equipment	16,900	12,900	12,900	12,965	13,029
Other Objects	9,860	9,860	4,824	4,848	4,992
Interest	21,586	21,586	21,586	21,694	21,803
Contingency	51,000	-	51,000	59,143	59,734
Indirect Costs	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	20,422	20,422	20,422	20,524	20,626
Total Expenditures	3,948,621	3,663,621	4,310,541	4,393,033	4,541,990
Net Income	(350,406)	150,394	(302,722)	(440,085)	(591,552)
Non-spendable	-	10,000	-	-	-
Restricted for Capital Outlay	-	5,225	-	-	-
TABOR Reserve	84,928	100,019	101,750	103,055	105,929
Multi-Year Obligations	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
Special Education Reserve	25,600	25,600	25,800	29,000	29,000
Unassigned Fund Balance	968,856	1,462,065	1,172,637	728,047	133,620
Ending Fund Balance	\$ 1,079,384	\$ 1,602,909	\$ 1,300,187	\$ 860,102	\$ 268,550

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
Budgeted Pupil Count: 258		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,602,909
Revenues		
Local Sources	1000 - 1999	330,225
Intermediate Sources	2000 - 2999	-
for expenses in FY19 that were pushed to FY20	3000 - 3999	712,811
Federal Sources	4000 - 4999	326,539
Total Revenues		1,369,575
Total Beginning Fund Balance and Reserves		2,972,484
Total Allocations To/From Other Funds	5600,5700, 5800	2,638,244
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,610,728
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,648,106
Employee Benefits	0200	593,154
Purchased Services	0300,0400, 0500	187,285
Supplies and Materials	0600	106,000
Property	0700	37,000
Other	0800, 0900	52,000
Total Instruction		2,623,546
Supporting Services		
Students - Program 2100		
Salaries	0100	54,460
Employee Benefits	0200	17,613

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
	Object	10
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		87,073
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	100,491
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		100,491
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	92,315
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		92,315
School Administration - Program 2400		
Salaries	0100	423,709
Employee Benefits	0200	133,852
Purchased Services	0300,0400, 0500	118,354
Supplies and Materials	0600	10,000
Property	0700	900
Other	0800, 0900	3,824
Total School Administration		690,639

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
	Object	10
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	111,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		111,000
Operations and Maintenance - Program 2600		
Salaries	0100	26,873
Employee Benefits	0200	10,758
Purchased Services	0300,0400, 0500	445,639
Supplies and Materials	0600	43,500
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		526,769
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	30,000
Supplies and Materials	0600	-

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
	Object	10
Property	0700	-
Other	0800, 0900	-
Total Central Support		30,000
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	6,700
Property	0700	-
Other	0800, 0900	-
Total Community Services		6,700
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,644,988
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
Other	Object 0800, 0900	10 42,008
Total Other Uses		42,008
Total Expenditures		4,310,541
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,310,541
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	101,750
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	25,800
Unassigned fund balance (9900)	6770	1,172,637
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-

2021-2022 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted May 19, 2021		
	Object	10
Total Ending Fund Balance		1,300,187
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes






MDM FY22 Proposed Budget

Final Audit Report

2021-05-26

Created:	2021-05-26
By:	Christopher Scott (cscott@gandgconsult.com)
Status:	Signed
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