

AMERICAN INDIAN ACADEMY OF DENVER

Denver Public School District

Denver County

2021 - 2022

Working Budget

June 8, 2021

APPROPRIATION RESOLUTION

BOARD SUMMARY


ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AMERICAN INDIAN ACADEMY OF DENVER located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,828,253	2,828,253
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,828,253	2,828,253

Jun 8, 2021


Nicholas Martinez (Jun 8, 2021 21:29 MDT)

Date of Adoption

Signature of Board President

AMERICAN INDIAN ACADEMY OF DENVER
2021 - 2022 Working Budget
BOARD SUMMARY

ANNUAL BUDGET				
	FY21 AMENDED BUDGET	FY21 EST'D YE ACTUALS	FY22 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	728,902	728,902	691,246	-5%
State Revenue	28,050	28,050	95,835	242%
Federal Revenue	636,454	636,454	667,110	5%
Per Pupil Funding & MLO	872,446	872,446	1,414,043	62%
Total Revenue	2,265,852	2,265,852	2,868,234	27%
Expenditures				
Salaries	664,800	664,800	997,820	50%
Employee Benefits	201,544	201,544	308,471	53%
Purchased Professional and Technical Services	195,390	195,390	221,482	13%
Purchased Property Services	279,710	279,710	337,605	21%
Other Purchased Services	190,918	190,918	259,650	36%
Supplies	219,040	219,040	165,410	-24%
Property	957,630	957,630	357,273	-63%
Other Objects	68,503	68,503	54,579	-20%
Other Uses of Funds	240,944	240,944	125,964	-48%
Total Expenditures	3,018,479	3,018,479	2,828,253	-6%
Transfers	-	-	-	n/a
Loan Proceeds	700,000	950,000	-	
Change in Fund Balance	\$ (52,627)	\$ 197,373	\$ 39,981	-80%
Beginning Fund Balance	\$ 139,589	\$ 139,589	\$ 336,962	141%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	56,461	56,461	65,310	16%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	30,501	280,501	311,634	11%
Ending Fund Balance	\$ 86,962	\$ 336,962	\$ 376,943	12%
MAJOR ASSUMPTIONS				
Total Enrollment	102.0	102.0	153.0	
Funded Pupil Count	102.0	102.0	153.0	
Per Pupil Revenue (PPR)	8,553	8,553	9,242	
Change in PPR	n/a	n/a	8.05%	
Staff (FTE)	12.50	12.50	17.25	
OPERATING METRICS				
Debt Burden Ratio (DBR)	9.74	9.74	10.05	
Operating Reserve Ratio (ORR)	0.03	0.11	0.13	
Operating Margin Ratio (OMR)	(0.02)	0.09	0.01	
Change in Fund Balance Ratio (CFBR)	n/a	2.87	0.12	
Days of Unassigned Reserves Hand	3.69	33.92	40.22	
Debt Service Coverage Ratio	n/a	1.75	1.27	
Facility Payment as % of Revenue	10%	10%	10%	
Total Facility Costs as % of Revenue	13%	13%	12%	
Instructional Spending			44%	
Support Services Spending			56%	
Salaries & Benefits as % of Total Budget	29%	29%	46%	
Student:Staff Ratio	n/a	8.16	8.87	

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021		
Budgeted Pupil Count	Object Source	153
Beginning Fund Balance (Includes All Reserves)		336,962
Revenues		
Local Sources	1000 - 1999	691,246
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	95,835
Federal Sources	4000 - 4999	667,110
Total Revenues		1,454,191
Total Beginning Fund Balance and Reserves		1,791,154
Total Allocations To/From Other Funds	5600,5700, 5800	1,414,043
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,205,197
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	704,800
Employee Benefits	0200	217,885
Purchased Services	0300,0400, 0500	98,253
Supplies and Materials	0600	127,100
Property	0700	65,005
Other	0800, 0900	28,281
Total Instruction		1,241,324
Supporting Services		

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021		
	Obiect	
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,890
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		57,890
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	10,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		10,500
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	60,184
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		60,184
School Administration - Program 2400		
Salaries	0100	245,020

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021		
	Object	
Employee Benefits	0200	75,747
Purchased Services	0300,0400, 0500	134,463
Supplies and Materials	0600	9,945
Property	0700	-
Other	0800, 0900	3,000
Total School Administration		468,175
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	68,532
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		68,532
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	328,425
Supplies and Materials	0600	19,335
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		347,760
Student Transportation - Program 2700		
Salaries	0100	48,000
Employee Benefits	0200	14,839
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	6,030

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021		
	Object	
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		68,869
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	59,058
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		59,058
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,431
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		4,431

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021		
	Obiect	
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,145,399
Property - Program 4000		
Salaries	0100	-

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	292,268
Other	0800, 0900	-
Total Property		292,268
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	149,262
Total Other Uses		149,262
Total Expenditures		2,828,253
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,828,253
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-

**FY22 WORKING
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
Working Budget		
Adopted June 8, 2021	Obiect	
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	65,310
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	311,634
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		376,943
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No

				39,981	
	FY21 AMENDED BUDGET	FY21 SUPPLEMENTAL BUDGET	FY21 EST'D YE ACTUALS	FY22 WORKING BUDGET	MULTIPLIER
Enrollment Assumptions					
Total Enrollment	102	102	102	153	
Total K-12 Enrollment	102	102	102	153	
Funded Pupil Count	102	102	102	153	
Grade 6	70	70	70	51	
Grade 7	20	20	20	51	
Grade 8	12	12	12	27	
Grade 9	0	0	0	24	
Grade 10	0	0	0	0	
Grade 11	0	0	0	0	
Grade 12	0	0	0	0	
% Free Lunch	69%	69%	69%	69%	
% Reduced Lunch	7%	7%	7%	7%	
% Free & Reduced Lunch	76%	76%	76%	76%	
% SPED	11%	11%	11%	11%	
% Gifted and Talented	5%	5%	5%	5%	
% ELL	17%	17%	17%	17%	
Revenue Assumptions					
Local Revenue					
1760 · Gifts/Contributions	-	-	-	-	total
1900 · Other Revenue from Local Source	-	-	-	-	total
1990 · Other Revenue	-	26,500	-	-	total
1920a · CSGF	250,000	250,000	250,000	358,126	total
1920c · Donnell-Kay	30,000	30,000	30,000	-	total
1920d · Margulf	20,000	20,000	20,000	-	total
1920e · NSVF	-	-	-	-	total
1920f · RootEd	200,000	200,000	200,000	-	total
1920g · Silicon Valley	-	-	-	-	total
1920j · Walton Seed Stage 3	-	-	-	-	total
1920k · Wend	-	50,000	-	-	total
District Growth Rate				0.00%	
0233 · Oth ML Arts/PE/Enrich	312	312	312	322.27	per K-12 student
0234 · Oth ML Tutoring	262	262	262	281.85	per K-12 student
0235 · Oth ML Technology	62	62	62	65.78	per K-12 student
0236 · Oth ML Textbooks	109	109	109	117.27	per K-12 student
0241 · High Poverty	133	133	133	58.91	per K-12 student
0242 · Oth ML Instruct Support	128	128	128	138.54	per K-12 student
0247 · 2016 MLO Ready for College and Career	-	-	-	259.83	per high school student
0248 · 2016 MLO Classroom Technology	66	66	66	59.94	per K-12 student
0249 · 2016 MLO Great Teachers	330	330	330	310.41	per K-12 student
0250 · 2016 MLO Support for WholeChild	267	267	267	231.26	per K-12 student
0251a · 2016 MLO Equalization	226	226	226	201.27	per K-12 student
2020 · 2020 MLO	349	349	349	349.00	per K-12 student
State Revenue					
3113 · Capital Construction Fund	275	275	275	300	per funded pupil
3139 · ELPA PD	-	-	-	-	total
3140 · ELPA	-	-	-	20,000	total
3898 · State Pension Contribution	-	-	-	29,935	total
Federal Revenue					
4010 · Title I	52,380	52,380	52,380	50,000	total
4012 · CRF	51,000	51,000	51,000	-	total

4365 · Title III	43	43	43	42.51	per ELL student
4367a · Title II	34	34	34	34.00	per K-12 student
4425 ESSER	33,000	33,000	33,000	246,000.00	total
5012 CRF	-	-	-		total
5282 · CCSP	480,000	480,000	480,000	341,000.00	total
9206 · Charter Credit	199	199	199	199.07	per FRL student
7010 · Title I Family Engagement	7	7	7	7.15	per FRL student
Loan Proceeds					
5500 · Loan Proceeds	700,000	950,000	950,000	-	total
PPR					
Change in PPR					
5700 · PPR	8,553	8,553	8,553	9,242	per funded pupil
Expense Assumptions					
Salaries and Benefits					
Average Annual Salary Increase					
				2%	
Health Benefit Rate Increase					
				5%	
Benefit Participation Rate					
				80%	
0211 · Life and STD Benefits				26.25	per staff eligible for benefits
0221 · Medicare				1.45%	% of compensation
0222 · Social Security Benefits				0.00%	% of compensation
0230 · PERA Benefits				9.02%	% of compensation
0251 · Health Benefits				6,825	per staff eligible for benefits
0252 · Dental Benefits				157.50	per staff eligible for benefits
0253 · Vision Benefits				26.25	per staff eligible for benefits
0280 · State Pension Contribution				3.00%	% of compensation
0290 · PCOPS Benefits				8.42%	% of compensation
Average Expense Increase					
				0.50%	
Purchased Professional and Technical Services					
0313a · Bank Fees	18,500	18,500	18,500	18,593	total
0313b · Payroll Expenses	-	-	-		total
0320a · Contracted services	15,000	15,000	15,000	18,000	total
0320 · Educational Prof Services - Other	-	-	-		total
0330 · Other Professional Services	2,000	2,000	2,000	2,000	total
0331 · Legal	5,000	5,000	5,000	5,000	total
0332 · Audit	7,000	7,000	7,000	10,000	total
0334 · Consultant	109,640	109,640	109,640	95,000	total
0339 · Business Services	-	-	-	326	per K-12 student
0340 · Technical Services	375	375	375	150	per K-12 student
Purchased Property Services					
0410 · Water and Sewer	5,000	5,000	5,000	5,150	total
0421 · Trash	2,000	2,000	2,000	2,010	total
0423 · Custodial Services	15,000	15,000	15,000	26,000	total
0430 · Repairs and Maint	22,000	22,000	22,000	10,000	total
0441 · Rental of Land and Buildings	232,650	232,650	232,650	285,265	total
0442 · Rental of Equipment	30	30	30	60.00	per K-12 student
Other Purchased Services					
0511 · To & From School Transportation	-	-	-		total
0513 · Contracted Field Trips	20	20	20	20.10	per K-12 student
0521 · Liability Insurance	127.45	127.45	127.45	170.00	per K-12 student
0525 · Unemployment Insurance	1,994	1,994	1,994	2,993	total
0526 · Worker's Comp Insurance	13,183	13,183	13,183	16,180	total
0530 · Communications	-	-	-		total
0531 · Phone/Office	5,710	5,710	5,710	5,710	total
0533 · Postage	5.00	5.00	5.00	5.25	per K-12 student

0534 · Online Services	10,000	27,000	10,000	10,000	total
0540 · Advertising	10,000	16,000	10,000	10,000	total
0550 · Printing and Binding	-	-	-	-	total
0580 · Travel, Regis, Ent	8,500	8,500	8,500	10,500	total
0594b · NURSE/PSYCH/SECURITY - 0594	56,204	56,204	56,204	57,890	total
0594d · SPED FEE 1700	338	338	338	366	per funded pupil
0595 · Denver Overhead Costs	337	337	337	386	per funded pupil
0596 · Charter Food Authority	9	9	9	9.35	per funded pupil
Supplies					
0610 · General Supplies	1,702	1,702	1,702	700	per K-12 student
0612 · Office Supplies	98	98	98	65	per K-12 student
0620 · Energy - Gas and Electric	15,332	15,332	15,332	19,335	total
0626 · Motor Vehicle Fuels	6,000	6,000	6,000	6,030	total
0630 · Food (Bold Food Serv only)	3,000	3,000	3,000	3,000	total
0640 · Books and Materials	11,087	11,087	11,087	15,000	total
0650 · Software	-	-	-	5,000	total
0600 · Supplies - Other	-	-	-	-	total
Property					
0721 · Leasehold Improvements	788,000	872,000	788,000	292,268	total
0730 · Equipment	-	-	-	-	total
0732 · Vehicles	67,000	59,250	67,000	-	total
0733 · Furnitures and Fixtures	13,750	13,750	13,750	11,125	total
0734 · Technology Equipment	53,880	63,000	53,880	53,880	total
0735 · Non-Capital Equipment	35,000	35,000	35,000	-	total
Other Objects					
0810 · Dues and Fees	19,500	19,500	19,500	3,000	total
0830 · Interest	21,003	21,003	21,003	23,298	total
0840 · Contingency	28,000	28,000	28,000	28,281	total
0850 · Miscellaneous Expenses	-	-	-	-	total
0890 · Bad Debt	-	-	-	-	total
Other Uses of Funds					
0910 · Redemption of Principal	240,944	310,000	240,944	125,964	total






AIAD FY22 Proposed Budget

Final Audit Report

2021-06-09

Created:	2021-06-09
By:	Christopher Scott (cscott@gandgconsult.com)
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"AIAD FY22 Proposed Budget" History

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