

AMERICAN INDIAN ACADEMY OF DENVER

Denver Public School District

Denver County

2020 - 2021

Supplemental Budget

June 8, 2021

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AMERICAN INDIAN ACADEMY OF DENVER located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Supplemental Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,195,905	3,195,905
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,195,905	3,195,905

Jun 8, 2021


Nicholas Martinez (Jun 8, 2021 21:29 MDT)

Date of Adoption

Signature of Board President

AMERICAN INDIAN ACADEMY OF DENVER
2020 - 2021 Supplemental Budget
BOARD SUMMARY

ANNUAL BUDGET				
	FY21 AMENDED BUDGET	FY21 EST'D YE ACTUALS	SUPPLEME NTAL BUDGET	Change (%)
Revenue				
Local Revenue	728,902	728,902	805,402	10%
State Revenue	28,050	28,050	28,050	0%
Federal Revenue	636,454	636,454	636,454	0%
Per Pupil Funding & MLO	872,446	872,446	872,446	0%
Total Revenue	2,265,852	2,265,852	2,342,352	3%
Expenditures				
Salaries	664,800	664,800	664,800	0%
Employee Benefits	201,544	201,544	201,544	0%
Purchased Professional and Technical Services	195,390	195,390	195,390	0%
Purchased Property Services	279,710	279,710	279,710	0%
Other Purchased Services	190,918	190,918	213,918	12%
Supplies	219,040	219,040	219,040	0%
Property	957,630	957,630	1,043,000	9%
Other Objects	68,503	68,503	68,503	0%
Other Uses of Funds	240,944	240,944	310,000	29%
Total Expenditures	3,018,479	3,018,479	3,195,905	6%
Transfers	-	-	-	n/a
Loan Proceeds	700,000	950,000	950,000	
Change in Fund Balance	\$ (52,627)	\$ 197,373	\$ 96,447	-51%
Beginning Fund Balance	\$ 139,589	\$ 139,589	\$ 139,589	0%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	56,461	56,461	56,461	0%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	30,501	280,501	179,575	-36%
Ending Fund Balance	\$ 86,962	\$ 336,962	\$ 236,036	-30%
MAJOR ASSUMPTIONS				
Total Enrollment	102.0	102.0	102.0	
Funded Pupil Count	102.0	102.0	102.0	
Per Pupil Revenue (PPR)	8,553	8,553	8,553	
Change in PPR	n/a	n/a	0.00%	
Staff (FTE)	12.50	12.50	12.50	
OPERATING METRICS				
Debt Burden Ratio (DBR)	9.74	9.74	10.07	
Operating Reserve Ratio (ORR)	0.03	0.11	0.07	
Operating Margin Ratio (OMR)	(0.02)	0.09	0.04	
Change in Fund Balance Ratio (CFBR)	n/a	2.87	(0.30)	
Days of Unassigned Reserves Hand	3.69	33.92	20.51	
Debt Service Coverage Ratio	n/a	1.75	1.29	
Facility Payment as % of Revenue	10%	10%	10%	
Total Facility Costs as % of Revenue	13%	13%	12%	
Instructional Spending			39%	
Support Services Spending			61%	
Salaries & Benefits as % of Total Budget	29%	29%	27%	
Student:Staff Ratio	n/a	8.16	8.16	






AIAD FY21 Supplemental Budget

Final Audit Report

2021-06-09

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