

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School located in Aspen School District in Pitkin County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

| FUND | | APPROPRIATION AMOUNT | EXPENDITURES + APPROPRIATED RESERVES |
|-------------------------|--|-------------------------|--|
| 1. General Fund | 1. | 2,468,567 | 2,468,567 |
| | 1a. Charter Schools | - | - |
| | 1b. Insurance Reserve Fund | - | - |
| | 1c. Pre-School Fund | - | - |
| Special Revenue Funds: | | | |
| | 2. Capital Reserve Special Revenue Fund | - | - |
| | 3. Governmental Designated-Purpose Grants Fund | - | - |
| | 4. Pupil Activity Special Revenue Fund | - | - |
| | 5. Full Day Kindergarten Mill Levy Override Fund | - | - |
| | 6. Transportation Fund | - | - |
| | 7. Other Special Revenue Funds | - | - |
| 7. Bond Redemption Fund | 8. | - | - |
| Capital Projects Funds: | | | |
| | 9. Building Fund | - | - |
| | 10. Special Building and Technology Fund | - | - |
| | 11. Capital Reserve Capital Projects Fund | - | - |
| Enterprise Funds: | | | |
| | 12. Food Service Fund | - | - |
| | 13. Other Enterprise Funds | - | - |
| Internal Service Funds: | | | |
| | 14. Risk-Related Activity Fund | - | - |
| | 15. Other Internal Service Funds | - | - |
| Trust/Agency Funds: | | | |
| | 16. Fiduciary Fund | - | - |
| | 17. Private Purpose Trust Funds | - | - |
| | 18. Agency Fund | - | - |
| | 19. Pupil Activity Agency Fund | - | - |
| | 20. Foundations | - | - |
| | 21. Component Units | - | - |
| TOTAL APPROPRIATION | 22. | 2,468,567 | 2,468,567 |

Date of Adoption Signature of Board President

Aspen Community Charter School
2021-2022 WORKING BUDGET with Prior Year Information

| | FY21 Adopted Budget | FY21 Amended Budget | FY21 Est'd YE Actuals | General FY22 Working Budget | Grants FY22 Working Budget | FY22 Working Budget |
|---|------------------------------------|------------------------------------|----------------------------------|--|---|--------------------------------|
| Beginning Fund Balance | \$ 435,670 | \$ 435,670 | \$ 787,023 | \$ 771,894 | \$ - | \$ 771,894 |
| Revenue | | | | | | |
| Local Revenue | 717,384 | 692,384 | 692,384 | 881,752 | - | 881,752 |
| State Revenue | 53,890 | 76,560 | 76,560 | - | 80,070 | 80,070 |
| Federal Revenue | 17,746 | 91,518 | 91,518 | - | 17,746 | 17,746 |
| Per Pupil Funding | 1,359,079 | 1,399,005 | 1,399,005 | 1,539,000 | - | 1,539,000 |
| Total Revenue | 2,148,099 | 2,259,467 | 2,259,467 | 2,420,752 | 97,816 | 2,518,568 |
| Transfers | - | - | - | - | - | - |
| Expenditures | | | | | | |
| Salaries | 996,645 | 1,050,649 | 1,050,649 | 1,188,591 | 7,746 | 1,196,337 |
| Employee Benefits | 395,695 | 443,935 | 443,935 | 464,282 | - | 464,282 |
| Purchased Professional and Technical Services | 224,937 | 201,587 | 201,587 | 250,340 | - | 250,340 |
| Purchased Property Services | 71,650 | 75,850 | 75,850 | 78,700 | - | 78,700 |
| Repairs and Maintenance Services | 20,046 | 24,046 | 24,046 | 19,546 | 5,500 | 25,046 |
| Contracted Field Trips | 50,070 | 50,070 | 50,070 | 50,070 | - | 50,070 |
| Insurance Premiums | 40,739 | 40,739 | 40,739 | 51,635 | - | 51,635 |
| Other Purchased Services | 27,200 | 27,200 | 27,200 | 27,200 | - | 27,200 |
| Travel, Registration, and Entrance | 17,500 | 36,500 | 36,500 | 31,500 | - | 31,500 |
| District Purchased Services | 46,500 | 46,500 | 46,500 | 21,500 | 25,000 | 46,500 |
| District Admin Overhead | 67,954 | 69,950 | 69,950 | 76,950 | - | 76,950 |
| Supplies | 115,373 | 151,895 | 151,895 | 117,273 | - | 117,273 |
| Equipment | 8,550 | 14,790 | 14,790 | 11,850 | - | 11,850 |
| Property | - | 38,000 | 38,000 | - | - | - |
| Other Objects | 2,885 | 2,885 | 2,885 | 2,885 | - | 2,885 |
| Contingency | - | - | - | 23,000 | - | 23,000 |
| Total Expenditures | 2,085,744 | 2,274,596 | 2,274,596 | 2,415,321 | 38,246 | 2,453,567 |
| Net Income | 62,355 | (15,129) | (15,129) | 5,431 | 59,570 | 65,001 |
| Non Operating Expenses | | | | | | |
| Land and Improvements | - | - | - | 15,000 | - | 15,000 |
| Total Non Operating Expenses | - | - | - | 15,000 | - | 15,000 |
| Change in Fund Balance | 62,355 | (15,129) | (15,129) | (9,569) | 59,570 | 50,001 |
| TABOR Reserve | 63,911 | 65,038 | 65,038 | - | - | 75,025 |
| Assigned Fund Balance | - | - | - | - | - | - |
| Unassigned Fund Balance | 434,114 | 355,503 | 706,856 | 762,325 | 59,570 | 746,870 |
| Ending Fund Balance | \$ 498,025 | \$ 420,541 | \$ 771,894 | \$ 762,325 | \$ 59,570 | \$ 821,895 |

2021-2022 SUMMARY BUDGET

| | | | |
|---|--|------------------|--------------------|
| Aspen Community Charter School WORKING BUDGET Adopted May 5, 2021 Budgeted Pupil Count: 480.84 | | Object Source | 10 General Fund |
| Beginning Fund Balance (Includes All Reserves) | | | 771,894 |
| Revenues | | | |
| Local Sources | 1000 - 1999 | | 881,752 |
| Intermediate Sources | 2000 - 2999 | | - |
| | 3000 - 3999 | | 80,070 |
| Federal Sources | 4000 - 4999 | | 17,746 |
| Total Revenues | | | 979,568 |
| Total Beginning Fund Balance and Reserves | | | 1,751,462 |
| Total Allocations To/From Other Funds | | 5600,5700, 5800 | 1,539,000 |
| Transfers To/From Other Funds | 5200 - 5300 | | - |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | | - |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | | 3,290,462 |
| Expenditures | | | |
| Instruction - Program 0010 to 2099 | | | |
| Salaries | 0100 | | 997,136 |
| Employee Benefits | 0200 | | 367,177 |
| Purchased Services | 0300,0400, 0500 | | 78,400 |
| Supplies and Materials | 0600 | | 84,873 |
| Property | 0700 | | 5,850 |
| Other | 0800, 0900 | | 23,000 |
| Total Instruction | | | 1,556,435 |
| Supporting Services | | | |
| Students - Program 2100 | | | |
| Salaries | 0100 | | - |
| Employee Benefits | 0200 | | - |
| Purchased Services | 0300,0400, 0500 | | - |
| Supplies and Materials | 0600 | | - |
| Property | 0700 | | - |
| Other | 0800, 0900 | | - |
| Total Students | | | - |
| Instructional Staff - Program 2200 | | | |
| Salaries | 0100 | | - |
| Employee Benefits | 0200 | | - |
| Purchased Services | 0300,0400, 0500 | | 31,500 |
| Supplies and Materials | 0600 | | - |
| Property | 0700 | | - |
| Other | 0800, 0900 | | - |
| Total Instructional Staff | | | 31,500 |
| General Administration - Program 2300, including Program 2303 and 2304 | | | |
| Salaries | 0100 | | - |
| Employee Benefits | 0200 | | 27,000 |
| Purchased Services | 0300,0400, 0500 | | 20,500 |
| Supplies and Materials | 0600 | | - |
| Property | 0700 | | - |
| Other | 0800, 0900 | | - |
| Total School Administration | | | 47,500 |
| School Administration - Program 2400 | | | |
| Salaries | 0100 | | 154,243 |
| Employee Benefits | 0200 | | 51,636 |
| Purchased Services | 0300,0400, 0500 | | 6,000 |
| Supplies and Materials | 0600 | | 6,000 |
| Property | 0700 | | 6,000 |
| Other | 0800, 0900 | | 2,885 |
| Total School Administration | | | 226,764 |
| Business Services - Program 2500, including Program 2501 | | | |
| Salaries | 0100 | | - |

2021-2022 SUMMARY BUDGET

| | | |
|---|-----------------|----------------|
| Aspen Community Charter School | | |
| WORKING BUDGET | | |
| Adopted May 5, 2021 | Object | 10 |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 268,790 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Business Services | | 268,790 |
| Operations and Maintenance - Program 2600 | | |
| Salaries | 0100 | 23,292 |
| Employee Benefits | 0200 | 5,322 |
| Purchased Services | 0300,0400, 0500 | 91,546 |
| Supplies and Materials | 0600 | 22,400 |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Operations and Maintenance | | 142,560 |
| Student Transportation - Program 2700 | | |
| Salaries | 0100 | 21,666 |
| Employee Benefits | 0200 | 13,147 |
| Purchased Services | 0300,0400, 0500 | 50,070 |
| Supplies and Materials | 0600 | 4,000 |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Student Transportation | | 88,883 |
| Central Support - Program 2800, including Program 2801 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 91,135 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Central Support | | 91,135 |
| Other Support - Program 2900 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Support | | - |
| Food Service Operations - Program 3100 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Support | | - |
| Enterprise Operations - Program 3200 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Enterprise Operations | | - |
| Community Services - Program 3300 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Community Services | | - |

2021-2022 SUMMARY BUDGET

| | | |
|--|-----------------|-----------|
| Aspen Community Charter School | | |
| WORKING BUDGET | | |
| Adopted May 5, 2021 | | |
| Education for Adults - Program 3400 | Object | 10 |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Education for Adults Services | | - |
| Total Supporting Services | | 897,132 |
| Property - Program 4000 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | 15,000 |
| Other | 0800, 0900 | - |
| Total Property | | 15,000 |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Uses | | - |
| Total Expenditures | | 2,468,567 |
| APPROPRIATED RESERVES | | |
| Other Reserved Fund Balance (9900) | 0840 | - |
| Other Restricted Reserves (932X) | 0840 | - |
| Reserved Fund Balance (9100) | 0840 | - |
| District Emergency Reserve (9315) | 0840 | - |
| Reserve for TABOR 3% (9321) | 0840 | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - |
| Total Reserves | | - |
| Total Expenditures and Reserves | | 2,468,567 |
| BUDGETED ENDING FUND BALANCE | | |
| Non-spendable fund balance (9900) | 6710 | - |
| Restricted fund balance (9990) | 6720 | - |
| TABOR 3% emergency reserve (9321) | 6721 | 75,025 |
| TABOR multi year obligations (9322) | 6722 | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - |
| Full day kindergarten reserve (9325) | 6725 | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - |
| BEST capital renewal reserve (9327) | 6727 | - |
| Committed fund balance (9900) | 6750 | - |
| Committed fund balance (15% limit) (9200) | 6750 | - |
| Assigned fund balance (9900) | 6760 | - |
| Unassigned fund balance (9900) | 6770 | 746,870 |
| Net investment in capital assets (9900) | 6790 | - |
| Restricted net position (9900) | 6791 | - |
| Unrestricted net position (9900) | 6792 | - |
| Total Ending Fund Balance | | 821,895 |
| Total Available Beginning Fund Balance & Revenues | | |
| Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | |
| | | 0 |
| Use of a portion of beginning fund balance resolution required? | | No |