

Vega Collegiate Academy

Aurora Public Schools

Arapahoe County

2020-2021

Working Budget

June 11, 2020

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Vega Collegiate Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FALSE

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,820,760	3,820,760
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,820,760	3,820,760

Date of Adoption Signature of Board President

**Vega Collegiate Academy
2020-2021 Working Budget**

	FY21 Adopted Budget	FY21 Working Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
Beginning Fund Balance	\$ 710,277	\$ 1,555,635	\$ 2,164,314	\$ 3,696,776	\$ 5,132,764	\$ 6,198,810
Revenue						
Local Revenue	649,200	897,438	1,439,664	1,765,376	1,453,137	1,467,642
State Revenue	136,885	181,689	247,885	245,406	242,952	240,523
Federal Revenue	455,074	624,397	269,364	266,671	264,004	261,364
Per Pupil Funding	2,384,384	2,725,915	4,804,097	4,876,158	4,949,300	5,023,540
Total Revenue	3,625,542	4,429,439	6,761,010	7,153,611	6,909,394	6,993,068
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	1,681,800	1,809,800	2,542,868	2,640,989	2,729,875	2,805,462
Employee Benefits	538,668	551,946	795,736	829,036	860,841	890,270
Purchased Professional and Technical Services	318,778	323,481	290,555	277,833	279,222	280,618
Purchased Property Services	158,490	182,799	357,987	797,831	809,615	810,046
Repairs and Maintenance Services	20,025	17,025	20,050	20,150	20,251	20,352
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	7,538	7,775	13,568	13,635	13,704	13,772
Insurance Premiums	32,746	37,000	80,000	80,400	80,802	81,206
Other Purchased Services	91,073	91,238	145,089	145,814	146,543	147,276
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	60,500	53,000	53,265	53,531	50,000	50,250
District Purchased Services	287,700	141,505	246,929	248,163	249,404	250,651
District Admin Overhead	67,623	70,103	122,330	122,942	123,556	124,174
SFA Purchased Services	-	-	-	-	-	-
Supplies	181,340	283,449	224,627	225,750	226,878	228,013
Food	26,667	27,645	48,241	48,482	48,724	48,968
Books and Periodicals	25,500	55,980	54,000	54,270	54,541	54,814
Land and Improvements	5,000	5,000	-	-	-	-
Lease Holding Improvements	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	25,000	80,000	65,000	35,000	35,175	35,351
Property	15,000	25,000	70,000	25,000	15,000	15,075
Non-Capital Equipment	5,000	5,000	5,025	5,050	5,000	5,025
Other Objects	3,015	53,015	53,280	53,546	53,814	54,083
Interest	3,388	-	-	-	-	-
Contingency	40,000	-	40,000	40,200	40,401	40,603
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	163,033	-	-	-	-	-
Total Expenditures	3,757,883	3,820,760	5,228,548	5,717,623	5,843,348	5,956,010
Net Income	(132,340)	608,679	1,532,461	1,435,989	1,066,045	1,037,058
TABOR Reserve	95,114	114,151	194,749	206,608	199,362	201,951
Appropriated Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	482,823	2,050,163	3,502,026	4,926,156	5,999,448	7,033,916
Ending Fund Balance	\$ 577,937	\$ 2,164,314	\$ 3,696,776	\$ 5,132,764	\$ 6,198,810	\$ 7,235,868

2020-2021 SUMMARY BUDGET

Vega Collegiate Academy		
Working Budget		
Adopted June 11, 2020		
Budgeted Pupil Count: 311		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,555,635
Revenues		
Local Sources	1000 - 1999	897,438
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	181,689
Federal Sources	4000 - 4999	624,397
Total Revenues		1,703,524
Total Beginning Fund Balance and Reserves		3,259,159
Total Allocations To/From Other Funds	5600,5700, 5800	2,725,915
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,985,074
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,284,000
Employee Benefits	0200	397,566
Purchased Services	0300,0400, 0500	307,527
Supplies and Materials	0600	298,073
Property	0700	110,000
Other	0800, 0900	50,000
Total Instruction		2,447,166
Supporting Services		
Students - Program 2100		
Salaries	0100	39,000
Employee Benefits	0200	13,325
Purchased Services	0300,0400, 0500	1,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		53,325
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	76,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		76,500
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-
School Administration - Program 2400		
Salaries	0100	272,000
Employee Benefits	0200	74,616
Purchased Services	0300,0400, 0500	49,738
Supplies and Materials	0600	20,000
Property	0700	-
Other	0800, 0900	3,015
Total School Administration		419,369
Business Services - Program 2500, including Program 2501		
Salaries	0100	162,000
Employee Benefits	0200	45,423

2020-2021 SUMMARY BUDGET

Vega Collegiate Academy		
Working Budget		
Adopted June 11, 2020		
	Object	10
Purchased Services	0300,0400, 0500	191,183
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		398,606
Operations and Maintenance - Program 2600		
Salaries	0100	36,000
Employee Benefits	0200	12,654
Purchased Services	0300,0400, 0500	110,502
Supplies and Materials	0600	46,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		205,156
Student Transportation - Program 2700		
Salaries	0100	16,800
Employee Benefits	0200	8,363
Purchased Services	0300,0400, 0500	53,375
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		81,538
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	122,100
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		122,100
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

2020-2021 SUMMARY BUDGET

Vega Collegiate Academy		
Working Budget		
Adopted June 11, 2020	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,356,594
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	12,000
Supplies and Materials	0600	-
Property	0700	5,000
Other	0800, 0900	-
Total Property		17,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,820,760
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,820,760
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	114,151
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,050,163
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,164,314
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No