

**Ricardo Flores Magon Academy**

**CSI**

**Adams County**

**2020-2021**

**Revised Approved Budget**

18-May-20

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Approved Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,494,158	7,494,158
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 7,494,158</b>	<b>7,494,158</b>

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Date of Adoption                      Signature of Board President

**Ricardo Flores Magon Academy**  
**2020-2021 Revised Approved Budget with Prior Year Information**

	FY18 Actuals	FY19 Actuals	FY20 Adopted Budget	FY20 Revised Budget	FY20 Est'd YE Actuals	General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget
<b>Beginning Fund Balance</b>	\$ 374,219	\$ 379,559	\$ 220,412	\$ 368,448	\$ 368,448	\$ 369,292	\$ -	\$ 369,292
<b>Revenue</b>								
Local Revenue	246,317	115,289	539,041	552,633	552,633	391,742	-	391,742
State Revenue	254,520	1,725,790	10,164,805	10,183,130	10,183,130	-	4,593,644	4,593,644
Federal Revenue	285,212	241,138	262,701	239,002	239,002	-	439,002	439,002
Per Pupil Funding	2,217,289	2,099,338	2,462,902	2,156,076	2,156,076	2,122,238	-	2,122,238
<b>Total Revenue</b>	<b>3,003,338</b>	<b>4,181,555</b>	<b>13,429,450</b>	<b>13,130,841</b>	<b>13,130,841</b>	<b>2,513,980</b>	<b>5,032,646</b>	<b>7,546,626</b>
<b>Transfers</b>	<b>50,000</b>	<b>(1,400,710)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>								
0100 Salaries	1,537,887	1,511,904	1,589,639	1,449,497	1,449,497	1,038,745	330,944	1,369,689
0200 Employee Benefits	462,533	516,748	537,515	538,098	538,098	483,389	36,036	519,425
0300 Purchased Professional and Technical Services	212,215	180,147	329,370	290,869	290,869	311,261	72,689	383,950
0400 Purchased Property Services	201,195	191,666	187,820	190,620	190,620	214,136	27,485	241,620
0430 Repairs and Maintenance Services	235,103	3,876	45,000	20,000	20,000	27,550	-	27,550
0511 Student Transportation	-	-	-	-	-	-	-	-
0513 Contracted Field Trips	7,008	7,984	7,000	7,000	7,000	7,000	-	7,000
0520 Insurance Premiums	39,299	35,115	48,000	46,000	46,000	76,000	-	76,000
0500 Other Purchased Services	69,142	59,931	72,350	73,350	73,350	76,170	300	76,470
0569 Tuition - Other	-	-	-	-	-	-	-	-
0580 Travel, Registration, and Entrance	8,061	6,501	19,712	19,712	19,712	12,394	7,318	19,712
0594 District Purchased Services	-	-	-	-	-	-	-	-
0595 District Admin Overhead	46,211	49,243	73,887	64,682	64,682	63,667	-	63,667
0596 SFA Purchased Services	144,847	99,495	141,911	124,232	124,232	(14,125)	134,056	119,931
0600 Supplies	55,005	99,500	123,033	95,742	95,742	110,018	12,212	122,230
0630 Food	2,399	4,106	2,000	3,000	3,000	3,000	-	3,000
0640 Books and Periodicals	8,632	6,564	7,288	3,000	3,000	6,887	1,113	8,000
0710 Land and Improvements	-	-	-	-	-	-	-	-
0720 Buildings	-	-	10,169,650	10,169,650	10,169,650	-	4,347,680	4,347,680
0722 New Construction	-	-	-	-	-	-	-	-
0730 Equipment	3,448	7,356	1,000	-	-	20,000	-	20,000
0700 Property	-	-	-	-	-	-	-	-
0735 Non-Capital Equipment	12,870	279	2,581	1,000	1,000	2,000	-	2,000
0800 Other Objects	2,143	11,540	3,523	6,023	6,023	6,023	-	6,023
0830 Interest	-	-	247	247	247	247	-	247
0840 Contingency	-	-	67,925	27,274	27,274	79,963	-	79,963
0869 Indirect Costs	-	-	-	-	-	-	-	-
0900 Other Uses of Funds	-	-	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,047,998</b>	<b>2,791,955</b>	<b>13,429,451</b>	<b>13,129,997</b>	<b>13,129,997</b>	<b>2,524,325</b>	<b>4,969,832</b>	<b>7,494,158</b>
<b>Net Income</b>	<b>5,340</b>	<b>(11,110)</b>	<b>(1)</b>	<b>844</b>	<b>844</b>	<b>(10,346)</b>	<b>62,814</b>	<b>52,469</b>
TABOR Reserve	82,000	77,000	105,167	96,920	96,920	-	-	89,320
Appropriated Fund Balance	-	-	-	-	-	-	-	-
Special Education Reserve	-	-	29,700	26,000	26,000	25,100	-	25,100
Unassigned Fund Balance	297,559	291,449	85,543	246,372	246,372	333,846	62,814	307,341
<b>Ending Fund Balance</b>	<b>\$ 379,559</b>	<b>\$ 368,449</b>	<b>\$ 220,411</b>	<b>\$ 369,292</b>	<b>\$ 369,292</b>	<b>\$ 358,946</b>	<b>\$ 62,814</b>	<b>\$ 421,760</b>

2020-2021 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Revised Approved Budget		
Adopted 43969		
Budgeted Pupil Count: 251	Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>		369,292
<b>Revenues</b>		
Local Sources	1000 - 1999	391,742
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	4,593,644
Federal Sources	4000 - 4999	439,002
<b>Total Revenues</b>		5,424,388
<b>Total Beginning Fund Balance and Reserves</b>		5,793,680
Total Allocations To/From Other Funds	5600,5700, 5800	2,122,238
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		7,915,918
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	845,910
Employee Benefits	0200	333,646
Purchased Services	0300,0400, 0500	143,090
Supplies and Materials	0600	81,212
Property	0700	17,000
Other	0800, 0900	79,986
<b>Total Instruction</b>		1,500,844
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	72,149
Employee Benefits	0200	24,116
Purchased Services	0300,0400, 0500	5,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		101,265
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	50,500
Employee Benefits	0200	18,725
Purchased Services	0300,0400, 0500	92,401
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		161,626
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	74,278
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		74,278
<b>School Administration - Program 2400</b>		
Salaries	0100	327,845
Employee Benefits	0200	112,388
Purchased Services	0300,0400, 0500	118,850
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	6,000
<b>Total School Administration</b>		569,083
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Revised Approved Budget		
Adopted 43969		
	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	105,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>105,500</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	73,285
Employee Benefits	0200	30,549
Purchased Services	0300,0400, 0500	226,300
Supplies and Materials	0600	45,000
Property	0700	5,000
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>380,135</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,000
Supplies and Materials	0600	18
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>7,018</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	116,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>116,000</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	119,931
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>119,931</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>3,000</b>

2020-2021 SUMMARY BUDGET

<b>Ricardo Flores Magon Academy</b>		
<b>Revised Approved Budget</b>		
<b>Adopted 43969</b>		
	<b>Object</b>	<b>10</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,637,836
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,550
Supplies and Materials	0600	-
Property	0700	4,347,680
Other	0800, 0900	-
<b>Total Property</b>		4,355,230
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	247
<b>Total Other Uses</b>		247
<b>Total Expenditures</b>		7,494,158
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		7,494,158
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	89,320
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	25,100
Unassigned fund balance (9900)	6770	307,341
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		421,760
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		0
Use of a portion of beginning fund balance resolution required?		No