

MOUNTAIN SONG COMMUNITY SCHOOL

Charter School Institute

El Paso County

2020-2021

Amended Budget

January 19, 2021

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Amended Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 447,280 due to enrollment and PPR reductions due to COVID

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

| FUND | APPROPRIATION AMOUNT | EXPENDITURES + APPROPRIATED RESERVES |
|--|-------------------------|--|
| 1. General Fund | 1 3,522,969 | 3,522,969 |
| 1a. Charter Schools | 1a. - | - |
| 1b. Insurance Reserve Fund | 1b. - | - |
| 1c. Pre-School Fund | 1c. - | - |
| Special Revenue Funds: | | |
| 2. Capital Reserve Special Revenue Fund | 2 - | - |
| 3. Governmental Designated-Purpose Grants Fund | 3 - | - |
| 4. Pupil Activity Special Revenue Fund | 4 - | - |
| 5. Full Day Kindergarten Mill Levy Override Fund | 5 - | - |
| 6. Transportation Fund | 6 - | - |
| 7. Other Special Revenue Funds | 7 - | - |
| 7. Bond Redemption Fund | 8 - | - |
| Capital Projects Funds: | | |
| 9. Building Fund | 9 - | - |
| 10. Special Building and Technology Fund | 10 - | - |
| 11. Capital Reserve Capital Projects Fund | 11 - | - |
| Enterprise Funds: | | |
| 12. Food Service Fund | 12 - | - |
| 13. Other Enterprise Funds | 13 - | - |
| Internal Service Funds: | | |
| 14. Risk-Related Activity Fund | 14 - | - |
| 15. Other Internal Service Funds | 15 - | - |
| Trust/Agency Funds: | | |
| 16. Fiduciary Fund | 16 - | - |
| 17. Private Purpose Trust Funds | 17 - | - |
| 18. Agency Fund | 18 - | - |
| 19. Pupil Activity Agency Fund | 19 - | - |
| 20. Foundations | 20 - | - |
| 21. Component Units | 21 - | - |
| TOTAL APPROPRIATION | 22 3,522,969 | 3,522,969 |

Date of Adoption _____ Signature of Board President _____

MOUNTAIN SONG COMMUNITY SCHOOL
2020-2021 Amended Budget with Prior Year Information

| | FY20 Actuals | FY21 Adopted Budget | FY21 Working Budget | FY22 Forecast | FY23 Forecast | FY24 Forecast | FY25 Forecast | |
|---|-------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Beginning Fund Balance | \$ 456,706 | \$ 317,663 | \$ 563,900 | \$ 116,620 | \$ (377,509) | \$ (1,096,268) | \$ (1,191,433) | |
| Revenue | | | | | | | | |
| Local Revenue | 54,102 | 57,075 | 46,075 | 46,075 | 46,075 | 46,075 | 46,075 | |
| State Revenue | 413,739 | 395,589 | 276,030 | 207,215 | 285,696 | 341,424 | 341,424 | Increase Hold Harmless |
| Federal Revenue | 115,136 | 102,469 | 276,378 | 102,469 | 102,469 | 102,469 | 102,469 | |
| Per Pupil Funding | 2,683,910 | 2,820,736 | 2,477,206 | 2,407,483 | 2,975,920 | 3,749,966 | 3,806,216 | PPR At-Risk drop |
| Total Revenue | 3,266,888 | 3,375,869 | 3,075,689 | 2,763,242 | 3,410,161 | 4,239,935 | 4,296,184 | |
| Transfers | - | - | - | - | - | - | - | |
| Expenditures | | | | | | | | |
| Salaries | 1,815,603 | 1,912,656 | 1,844,163 | 1,776,797 | 2,154,114 | 2,268,883 | 2,314,260 | |
| Employee Benefits | 592,153 | 659,901 | 618,060 | 616,639 | 759,080 | 816,139 | 852,284 | |
| Purchased Professional and Technical Services | 294,947 | 253,504 | 505,476 | 366,003 | 367,833 | 369,672 | 371,521 | Prenda, JHA |
| Purchased Property Services | 167,617 | 169,923 | 175,899 | 183,977 | 515,675 | 523,753 | 531,832 | |
| Repairs and Maintenance Services | 961 | 1,000 | 1,000 | 1,005 | 1,010 | 1,015 | 1,020 | |
| Student Transportation | - | - | - | - | - | - | - | |
| Contracted Field Trips | 4,353 | 10,000 | 5,000 | 5,025 | 5,050 | 5,075 | 5,101 | |
| Insurance Premiums | 22,456 | 28,140 | 30,000 | 30,150 | 30,301 | 30,452 | 30,605 | |
| Other Purchased Services | 35,319 | 39,950 | 39,543 | 39,741 | 39,939 | 40,139 | 40,340 | |
| Tuition - Other | - | - | - | - | - | - | - | |
| Travel, Registration, and Entrance | 40,118 | 47,750 | 30,500 | 30,653 | 30,806 | 30,960 | 31,115 | |
| District Purchased Services | - | - | - | - | - | - | - | |
| District Admin Overhead | 50,014 | 74,622 | 74,316 | 72,224 | 89,278 | 112,499 | 114,186 | |
| SFA Purchased Services | - | - | - | - | - | - | - | |
| Supplies | 106,932 | 110,000 | 99,000 | 99,495 | 99,992 | 100,492 | 100,995 | |
| Food | 655 | - | - | - | - | - | - | |
| Books and Periodicals | 1,698 | 4,000 | 2,000 | 2,010 | 2,020 | 2,030 | 2,040 | |
| Land and Improvements | - | - | - | - | - | - | - | |
| Buildings | - | - | - | - | - | - | - | |
| New Construction | - | - | - | - | - | - | - | |
| Equipment | 7,863 | 5,000 | 67,512 | 3,000 | 3,015 | 3,030 | 3,045 | |
| Property | 8,301 | - | - | - | - | - | - | |
| Non-Capital Equipment | 3,091 | 2,000 | 2,500 | 2,513 | 2,525 | 2,538 | 2,550 | |
| Other Objects | 7,673 | 8,000 | 8,000 | 8,040 | 8,080 | 8,121 | 8,161 | |
| Interest | - | - | - | - | - | - | - | |
| Contingency | - | 49,423 | 20,000 | 20,100 | 20,201 | 20,302 | 20,403 | |
| Indirect Costs | - | - | - | - | - | - | - | |
| Other Uses of Funds | - | - | - | - | - | - | - | |
| Redemption of Principal | - | - | - | - | - | - | - | |
| Total Expenditures | 3,159,694 | 3,375,869 | 3,522,969 | 3,257,371 | 4,128,920 | 4,335,101 | 4,429,458 | |
| Net Income | 107,194 | (0) | (447,280) | (494,129) | (718,759) | (95,166) | (133,274) | |
| TABOR Reserve | 95,000 | 98,202 | 83,979 | 79,823 | 99,231 | 124,124 | 125,811 | |
| Appropriated Fund Balance | - | - | - | - | - | - | - | |
| Special Education Reserve | - | 35,820 | 32,594 | 30,754 | 37,270 | 46,270 | 46,270 | |
| Unassigned Fund Balance | 468,900 | 183,641 | 47 | (488,086) | (1,232,768) | (1,361,827) | (1,496,788) | |
| Ending Fund Balance | \$ 563,900 | \$ 317,663 | \$ 116,620 | \$ (377,509) | \$ (1,096,268) | \$ (1,191,433) | \$ (1,324,707) | |

Notes

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|---|--|------------------------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| Budgeted Pupil Count: 325.94 | | |
| | Object Source | 10 General Fund |
| Beginning Fund Balance (Includes All Reserves) | | 563,900 |
| Revenues | | |
| Local Sources | 1000 - 1999 | 46,075 |
| Revised Budget | 2000 - 2999 | - |
| December 3, 2019 | 3000 - 3999 | 276,030 |
| Federal Sources | 4000 - 4999 | 276,378 |
| Total Revenues | | 598,483 |
| Total Beginning Fund Balance and Reserves | | 1,162,383 |
| Total Allocations To/From Other Funds | 5600,5700, 5800 | 2,477,206 |
| Transfers To/From Other Funds | 5200 - 5300 | - |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | - |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | 3,639,589 |
| Expenditures | | |
| Instruction - Program 0010 to 2099 | | |
| Salaries | 0100 | 1,399,617 |
| Employee Benefits | 0200 | 476,470 |
| Purchased Services | 0300,0400, 0500 | 399,937 |
| Supplies and Materials | 0600 | 74,500 |
| Property | 0700 | 24,500 |
| Other | 0800, 0900 | 21,500 |
| Total Instruction | | 2,396,525 |
| Supporting Services | | |
| Students - Program 2100 | | |

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|---|-----------------|---------------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| | Object | 10 |
| Salaries | 0100 | 52,820 |
| Employee Benefits | 0200 | 17,084 |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Students | | 69,904 |
| Instructional Staff - Program 2200 | | |
| Salaries | 0100 | 25,080 |
| Employee Benefits | 0200 | 5,605 |
| Purchased Services | 0300,0400, 0500 | 30,000 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Instructional Staff | | 60,685 |
| General Administration - Program 2300, including Program 2303 and 2304 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 86,702 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total School Administration | | 86,702 |
| School Administration - Program 2400 | | |
| Salaries | 0100 | 297,574 |
| Employee Benefits | 0200 | 98,183 |
| Purchased Services | 0300,0400, 0500 | 88,396 |
| Supplies and Materials | 0600 | 5,000 |

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|---|-----------------|----------------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| | Object | 10 |
| Property | 0700 | 45,512 |
| Other | 0800, 0900 | 6,500 |
| Total School Administration | | 541,165 |
| Business Services - Program 2500, including Program 2501 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 54,000 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Business Services | | 54,000 |
| Operations and Maintenance - Program 2600 | | |
| Salaries | 0100 | 69,072 |
| Employee Benefits | 0200 | 20,717 |
| Purchased Services | 0300,0400, 0500 | 169,199 |
| Supplies and Materials | 0600 | 21,500 |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Operations and Maintenance | | 280,488 |
| Student Transportation - Program 2700 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Student Transportation | | - |
| Central Support - Program 2800, including Program 2801 | | |

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|---|-----------------|---------------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| | Object | 10 |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 33,500 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Central Support | | 33,500 |
| Other Support - Program 2900 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Support | | - |
| Food Service Operations - Program 3100 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Support | | - |
| Enterprise Operations - Program 3200 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|--|-----------------|-----------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| | Object | 10 |
| Total Enterprise Operations | | - |
| Community Services - Program 3300 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Community Services | | - |
| Education for Adults - Program 3400 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Education for Adults Services | | - |
| Total Supporting Services | | 1,126,445 |
| Property - Program 4000 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Property | | - |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | |

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|--|-----------------|-----------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| | Object | 10 |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Uses | | - |
| Total Expenditures | | 3,522,969 |
| APPROPRIATED RESERVES | | |
| Other Reserved Fund Balance (9900) | 0840 | - |
| Other Restricted Reserves (932X) | 0840 | - |
| Reserved Fund Balance (9100) | 0840 | - |
| District Emergency Reserve (9315) | 0840 | - |
| Reserve for TABOR 3% (9321) | 0840 | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - |
| Total Reserves | | - |
| Total Expenditures and Reserves | | 3,522,969 |
| BUDGETED ENDING FUND BALANCE | | |
| Non-spendable fund balance (9900) | 6710 | - |
| Restricted fund balance (9990) | 6720 | - |
| TABOR 3% emergency reserve (9321) | 6721 | 83,979 |
| TABOR multi year obligations (9322) | 6722 | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - |
| Full day kindergarten reserve (9325) | 6725 | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - |

2020-2021 SUMMARY BUDGET

| MOUNTAIN SONG COMMUNITY SCHOOL | | |
|---|---------------|------------|
| Amended Budget | | |
| Adopted January 19, 2021 | | |
| | Object | 10 |
| BEST capital renewal reserve (9327) | 6727 | - |
| Committed fund balance (9900) | 6750 | - |
| Committed fund balance (15% limit) (9200) | 6750 | - |
| Assigned fund balance (9900) | 6760 | 32,594 |
| Unassigned fund balance (9900) | 6770 | 47 |
| Net investment in capital assets (9900) | 6790 | - |
| Restricted net position (9900) | 6791 | - |
| Unrestricted net position (9900) | 6792 | - |
| Total Ending Fund Balance | | 116,620 |
| Total Available Beginning Fund Balance & Revenues | | |
| Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | 0 |
| Use of a portion of beginning fund balance resolution required? | | Yes |