

**MONTESSORI DEL MUNDO**

**Charter School Institute**

**Aurora**

**2020-2021**

**Working Budget**

**January 26, 2021**

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 350,406  
**To account for revenue shortfall due to COVID and reduced enrollment**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,948,621	3,948,621
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 3,948,621</b>	<b>3,948,621</b>

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 Date of Adoption                      Signature of Board President

**MONTESSORI DEL MUNDO**  
**2020-2021 Working Budget with Prior Year Information**

	FY20 Actuals	FY21 Adopted Budget	FY21 Working Budget
<b>Beginning Fund Balance</b>	\$ 1,032,850	\$ 1,321,392	\$ 1,429,790
Revenue			
Local Revenue	406,371	214,800	108,000
State Revenue	833,472	628,446	616,148
Federal Revenue	203,324	166,582	505,450
Per Pupil Funding	2,695,400	2,507,487	2,368,617
Other Revenue	117,800	-	-
<b>Total Revenue</b>	<b>4,256,367</b>	<b>3,517,315</b>	<b>3,598,215</b>
Transfers	-	-	-
Expenditures			
Salaries	1,783,469	1,750,395	1,735,912
Employee Benefits	509,001	613,058	583,816
Purchased Professional and Technical Services	391,427	395,571	400,612
Purchased Property Services	375,499	382,536	400,212
Repairs and Maintenance Services	14,639	15,000	15,000
Student Transportation			-
Contracted Field Trips	5,271	-	-
Insurance Premiums	34,096	43,500	43,500
Other Purchased Services	52,925	79,910	84,910
Tuition - Other			-
Travel, Registration, and Entrance	51,677	50,000	95,000
District Purchased Services			-
District Admin Overhead	52,444	74,530	70,690
SFA Purchased Services	9,273	-	-
Supplies	107,388	124,500	124,500
Food	5,538	3,000	6,700
Books and Periodicals	96,820	45,000	45,000
Land and Improvements	-	5,000	-
Buildings	-	-	-
New Construction	-	-	-
Equipment	43,927	10,000	25,000
Property	10,230	20,000	20,000
Lease Holding Improvements	243,653	-	178,000
Non-Capital Equipment	1,218	4,900	16,900
Other Objects	6,408	9,860	9,860
Interest	12,431	21,586	21,586
Contingency	-	51,000	51,000
Indirect Costs			-

Other Uses of Funds			-
Redemption of Principal	29,368	20,422	20,422
<b>Total Expenditures</b>	<b>3,836,701</b>	<b>3,719,768</b>	<b>3,948,621</b>
<b>Net Income</b>	<b>419,665</b>	<b>(202,453)</b>	<b>(350,406)</b>
Non-spendable	17,500	-	-
Restricted for Capital Outlay	5,225	-	-
TABOR Reserve	116,000	93,115	84,928
Multi-Year Obligations	117,800	-	-
Appropriated Fund Balance	-	-	-
Special Education Reserve	-	29,000	25,600
Unassigned Fund Balance	1,195,990	996,823	968,856
<b>Ending Fund Balance</b>	<b>\$ 1,452,515</b>	<b>\$ 1,118,939</b>	<b>\$ 1,079,384</b>

2020-2021 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted January 26, 2021 Budgeted Pupil Count: 256	Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,429,790
<b>Revenues</b>		
Local Sources	1000 - 1999	108,000
Intermediate Sources	2000 - 2999	-
for expenses in FY19 that were pushed to FY20	3000 - 3999	616,148
Federal Sources	4000 - 4999	505,450
<b>Total Revenues</b>		1,229,598
<b>Total Beginning Fund Balance and Reserves</b>		2,659,388
Total Allocations To/From Other Funds		
	5600,5700, 5800	2,368,617
Transfers To/From Other Funds		
	5200 - 5300	-
Other Sources		
	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		5,028,005
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,417,458
Employee Benefits	0200	488,162
Purchased Services	0300,0400, 0500	220,810
Supplies and Materials	0600	116,000
Property	0700	61,000
Other	0800, 0900	57,036
<b>Total Instruction</b>		2,360,466
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		15,000
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	155,491
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		155,491
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	83,154
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		83,154
<b>School Administration - Program 2400</b>		
Salaries	0100	288,454
Employee Benefits	0200	84,869
Purchased Services	0300,0400, 0500	81,358
Supplies and Materials	0600	10,000
Property	0700	900
Other	0800, 0900	3,824
<b>Total School Administration</b>		469,406
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

2020-2021 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Working Budget		
Adopted January 26, 2021	Object	10
Purchased Services	0300,0400, 0500	111,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>111,000</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	30,000
Employee Benefits	0200	10,785
Purchased Services	0300,0400, 0500	399,612
Supplies and Materials	0600	43,500
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>483,897</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	43,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>43,500</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	6,700
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>6,700</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

<b>MONTESSORI DEL MUNDO</b>		
<b>Working Budget</b>		
<b>Adopted January 26, 2021</b>	<b>Object</b>	<b>10</b>
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,368,147
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	178,000
Other	0800, 0900	-
<b>Total Property</b>		178,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	42,008
<b>Total Other Uses</b>		42,008
<b>Total Expenditures</b>		3,948,621
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,948,621
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	84,928
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	25,600
Unassigned fund balance (9900)	6770	968,856
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		1,079,384
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		-
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes