

COMPASS ACADEMY

Denver Public School District

Denver County

2020 - 2021

Working Budget

January 19, 2021

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 36,387 to cover the shortfall resulting from a drop in PPR

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,992,213	3,992,213
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,992,213	3,992,213

Date of Adoption Signature of Board President

**COMPASS ACADEMY
2020 - 2021 Working Budget**

	FY20 Actuals	FY21 Adopted Budget	FY21 Working Budget	Notes
Beginning Fund Balance	\$ 666,786	\$ 1,430,558	\$ 1,611,391	
Revenue				
Local Revenue	1,072,622	710,171	809,008	MLO
State Revenue	376,392	247,106	160,350	no SPG
Federal Revenue	288,443	297,798	542,422	CRF and ESSER
Per Pupil Funding	2,713,532	2,516,237	2,444,046	enrollment drop, less rescission
Total Revenue	4,450,989	3,771,313	3,955,826	
Other Sources	507,600.00	-	-	
Expenditures				
Salaries	2,057,084	2,035,438	2,032,469	
Employee Benefits	523,674	565,758	562,390	increase benefits support
Purchased Professional and Technical Services	532,629	318,751	310,190	
Purchased Property Services	13,018	16,080	16,080	
Repairs and Maintenance Services	-	2,020	2,020	
Student Transportation	3,225	8,094	7,689	
Contracted Field Trips	4,741	21,247	20,184	
Student Transportation Purchased from Contractor	243	2,023	1,922	
Insurance Premiums	38,423	39,635	38,049	
Other Purchased Services	105,210	121,559	118,167	
Tuition - Other	-	-	-	
Travel, Registration, and Entrance	16,285	21,082	20,462	
District Purchased Services	488,205	544,310	529,649	
District Admin Overhead	90,127	101,583	96,504	
SFA Purchased Services	-	-	-	
Supplies	65,742	106,947	101,600	
Food	7,675	15,176	14,417	
Books and Periodicals	5,587	6,070	11,467	
Land and Improvements	-	-	-	
Buildings	-	-	-	
New Construction	-	-	-	
Equipment	46,888	24,999	23,829	
Property	3,038	11,160	10,602	
Non-Capital Equipment	-	-	-	
Other Objects	4,617	4,760	4,522	
Interest	-	-	-	
Contingency	-	70,000	70,000	Maintain Contingency
Indirect Costs	-	-	-	
Other Uses of Funds	-	-	-	
Redemption of Principal	-	-	-	
Total Expenditures	4,006,411	4,036,693	3,992,213	
Net Income	952,178	(265,380)	(36,387)	
Non-spendable	7,573	-	-	
TABOR Reserve	124,000	104,205	102,402	
Multi-Year Obligations	507,600	-	-	
Appropriated Fund Balance	-	-	-	
Unassigned Fund Balance	979,791	1,060,972	1,472,602	
Ending Fund Balance	\$ 1,618,964	\$ 1,165,178	\$ 1,575,004	

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
Budgeted Pupil Count: 285		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,611,391
Revenues		
Local Sources	1000 - 1999	809,008
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	160,350
Federal Sources	4000 - 4999	542,422
Total Revenues		1,511,780
Total Beginning Fund Balance and Reserves		3,123,171
Total Allocations To/From Other Funds	5600,5700, 5800	2,444,046
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,567,217
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,395,475
Employee Benefits	0200	398,857
Purchased Services	0300,0400, 0500	389,393
Supplies and Materials	0600	103,456
Property	0700	19,223
Other	0800, 0900	70,000
Total Instruction		2,376,404
Supporting Services		
Students - Program 2100		

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
	Object	10
Salaries	0100	131,013
Employee Benefits	0200	35,561
Purchased Services	0300,0400, 0500	92,266
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		258,840
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,092
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		13,092
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	8,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		8,000
School Administration - Program 2400		
Salaries	0100	377,918
Employee Benefits	0200	92,967
Purchased Services	0300,0400, 0500	67,025
Supplies and Materials	0600	24,029

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
	Object	10
Property	0700	15,208
Other	0800, 0900	4,522
Total School Administration		581,669
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	79,619
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		79,619
Operations and Maintenance - Program 2600		
Salaries	0100	71,812
Employee Benefits	0200	18,969
Purchased Services	0300,0400, 0500	243,700
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		334,481
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	54,580
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		54,580
Central Support - Program 2800, including Program 2801		

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
	Object	10
Salaries	0100	56,250
Employee Benefits	0200	16,036
Purchased Services	0300,0400, 0500	211,734
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		284,020
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,508
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		1,508
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
	Object	10
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,615,809
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,992,213
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,992,213
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	102,402
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted January 19, 2021		
	Object	10
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,472,602
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,575,004
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes