

PARKER PERFORMING ARTS SCHOOL

Douglas County School District

Douglas County

2020-2021

WORKING BUDGET

December 2020

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

PROPOSED BUDGET

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,108,669	7,108,669
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 7,108,669	7,108,669

12/10/2019

 Date of Adoption Signature of Board President

PARKER PERFORMING ARTS SCHOOL
FY21 WORKING BUDGET WITH PRIOR YEAR AND FORECAST INFORMATION

Enrollment	755	735	720	720	662	730	750	750	750
Funded Pupil Count	734	735	720	720	662	730	750	750	750
	FY20 ESTIMATED				FY21 WORKING	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
	FY19 ACTUALS	YE ACTUALS (UNAUDITED)	FY21 3rd PARTY FORECAST	FY21 ADOPTED BUDGET	BUDGET				
Beginning Fund Balance	\$ 214,530	\$ 317,688	\$ 959,414	\$ 1,029,525	\$ 1,029,525	\$ 1,217,468	\$ 1,267,774	\$ 1,295,179	\$ 1,325,667
Revenue									
Local Revenue	1,598,644	1,260,690	1,048,985	1,062,735	1,009,280	1,412,248	1,435,027	1,437,651	1,440,353
State Revenue	351,350	315,775	227,606	184,514	335,694	322,242	325,982	325,982	325,982
Federal Revenue	-	2,928	308,000	250,000	806,691	-	-	-	-
Per Pupil Funding	5,745,975	6,034,662	5,511,544	5,511,544	5,144,948	5,559,963	5,769,414	5,913,649	6,061,490
Total Revenue	7,695,969	7,614,055	7,096,134	7,008,793	7,296,613	7,294,452	7,530,423	7,677,282	7,827,825
Loan Proceeds	75,000	346,417	-	-	-	-	-	-	-
Expenditures									
Salaries	3,184,652	3,337,151	3,042,452	3,040,344	3,270,553	3,266,749	3,199,799	3,199,799	3,199,799
Employee Benefits	923,703	1,062,720	973,440	972,973	1,137,629	1,164,248	1,174,441	1,207,072	1,240,535
Purchased Professional and Technical Services	167,394	202,475	183,467	183,467	181,950	174,856	178,530	182,293	186,149
Purchased Property Services	358,734	491,197	558,201	558,201	362,350	327,120	337,894	340,813	343,804
Repairs and Maintenance Services	19,811	32,621	33,850	33,850	33,850	37,235	40,959	45,055	49,560
Rental of Land and Buildings	1,582,392	1,486,181	677,647	600,000	677,647	980,050	1,217,060	1,267,775	1,319,354
Student Transportation	-	-	-	-	-	-	-	-	-
Contracted Field Trips	54,144	33,247	-	13,750	-	55,000	55,550	56,106	56,667
Insurance Premiums	67,350	65,733	68,968	68,948	119,426	103,220	104,726	106,941	109,223
Other Purchased Services	63,104	77,289	74,128	74,128	101,061	87,856	90,160	90,972	91,791
Tuition - Other	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	2,030	6,893	3,810	3,810	14,000	15,240	15,240	15,240	15,240
District Purchased Services	358,513	481,416	538,510	538,510	449,051	529,852	582,538	623,438	667,265
District Admin Overhead	-	-	-	-	-	-	-	-	-
SFA Purchased Services	-	-	-	-	-	-	-	-	-
Supplies	200,530	173,933	275,212	275,212	274,962	212,555	215,120	217,814	220,642
Food	7,375	4,010	6,800	6,800	6,800	6,800	6,800	6,800	6,800
Books and Periodicals	113,678	148,985	123,505	123,505	131,000	131,000	131,000	131,000	131,000
Land and Improvements	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-
Leasehold Improvements	81,277	-	22,000	22,000	22,000	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-
Equipment	7,791	34,434	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Property	3,496	7,296	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Non-Capital Equipment	768	7,068	10,000	10,000	30,000	10,000	10,000	10,000	10,000
Other Objects	5,566	6,648	6,060	6,056	108,500	8,585	8,671	8,758	8,845
Interest	25,504	196	6,471	6,471	-	1,595	-	-	-
Contingency	-	-	58,000	-	58,000	-	-	-	-
Metro District Fees	-	-	114,889	114,889	114,889	117,186	119,530	121,921	124,359
Other Uses of Funds	-	-	-	-	-	-	-	-	-
Redemption of Principal	440,000	75,000	275,979	275,979	-	-	-	-	-
Total Expenditures	7,667,811	7,734,494	7,068,389	6,943,893	7,108,669	7,244,147	7,503,018	7,646,794	7,796,034
Change in Fund Balance	103,158	225,978	27,746	64,900	187,943	50,305	27,405	30,487	31,791
TABOR Reserve	227,000	204,000	203,644	202,764	194,698	218,834	225,913	230,318	234,835
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	90,688	339,665	783,515	891,661	1,022,771	1,048,940	1,069,266	1,095,348	1,122,623
Ending Fund Balance	\$ 317,688	\$ 543,665	\$ 987,160	\$ 1,094,425	\$ 1,217,468	\$ 1,267,774	\$ 1,295,179	\$ 1,325,667	\$ 1,357,458
DEBT SERVICE COVERAGE RATIO									
Revenues			7,096,134	7,008,793	7,296,613	7,294,452	7,530,423	7,677,282	7,827,825
Expenses			7,068,389	6,943,893	7,108,669	7,244,147	7,503,018	7,646,794	7,796,034
Increase (Decrease) in Fund Balance			27,746	64,900	187,943	50,305	27,405	30,487	31,791
Add: Capital Outlay			22,000	22,000	22,000	-	-	-	-
Add: Annual Base Rents			665,897	665,897	665,897	968,300	1,205,310	1,256,025	1,307,604
Net Income Available for Debt Service			715,643	752,797	875,841	1,018,605	1,232,715	1,286,512	1,339,396
Actual Annual Debt Service			586,968	586,968	586,968	947,147	1,200,977	1,252,964	1,289,688
Coverage Ratio			1.22	1.28	1.49	1.08	1.03	1.03	1.04
Covenant Requirement					1.00	1.00	1.00	1.00	1.00
DAYS CASH ON HAND									
Cash on Hand		1,740,134	1,353,882	1,805,034	1,928,077	1,978,382	2,005,788	2,036,275	2,068,067
Days Cash on Hand		82	70	95	99	100	98	97	97
Covenant Requirement		na	15	15	15	25	35	45	45

2020-2021 SUMMARY BUDGET

PARKER PERFORMING ARTS SCHOOL		
WORKING BUDGET		
Adopted December 2020 Budgeted Pupil Count: 662	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,029,525
Revenues		
Local Sources	1000 - 1999	1,009,280
PROPOSED BUDGET	2000 - 2999	-
State Sources	3000 - 3999	335,694
Federal Sources	4000 - 4999	806,691
Total Revenues		2,151,665
Total Beginning Fund Balance and Reserves		3,181,190
Total Allocations To/From Other Funds	5600,5700, 5800	5,144,948
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		8,326,138
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,257,249
Employee Benefits	0200	791,268
Purchased Services	0300,0400, 0500	593,251
Supplies and Materials	0600	244,800
Property	0700	36,000
Other	0800, 0900	158,000
Total Instruction		4,080,569
Supporting Services		
Students - Program 2100		
Salaries	0100	258,613
Employee Benefits	0200	93,050
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		351,664
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	114,889
Total School Administration		114,889
School Administration - Program 2400		
Salaries	0100	377,627
Employee Benefits	0200	120,527
Purchased Services	0300,0400, 0500	84,309
Supplies and Materials	0600	11,000
Property	0700	4,000
Other	0800, 0900	8,500
Total School Administration		605,963
Business Services - Program 2500, including Program 2501		
Salaries	0100	54,106

2020-2021 SUMMARY BUDGET

PARKER PERFORMING ARTS SCHOOL		
WORKING BUDGET		
Adopted December 2020	Object	10
Employee Benefits	0200	17,849
Purchased Services	0300,0400, 0500	124,288
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		196,243
Operations and Maintenance - Program 2600		
Salaries	0100	152,474
Employee Benefits	0200	59,318
Purchased Services	0300,0400, 0500	912,030
Supplies and Materials	0600	135,712
Property	0700	5,000
Other	0800, 0900	-
Total Operations and Maintenance		1,264,533
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	87,383
Employee Benefits	0200	30,418
Purchased Services	0300,0400, 0500	211,458
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		329,259
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	83,101
Employee Benefits	0200	25,199
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	21,250
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		129,550
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

PARKER PERFORMING ARTS SCHOOL		
WORKING BUDGET		
Adopted December 2020	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		3,006,100
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	22,000
Other	0800, 0900	-
Total Property		22,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		7,108,669
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		7,108,669
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	194,698
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,022,771
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,217,468
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No