

**Mountain Village Montessori Charter School**

**CSI**

**Routt County**

**2020-2021**

**PROPOSED BUDGET**

**June 19, 2020**

**CONTENTS:**

**APPROPRIATION RESOLUTION**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Mountain Village Montessori Charter School located in CSI in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 25,680 to cover a one year shortfall resulting from decreased revenue

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,720,353	1,720,353
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 1,720,353</b>	<b>1,720,353</b>

29 June 2020   
 Date of Adoption                      Signature of Board President

**Mountain Village Montessori Charter School  
2020-2021 PROPOSED BUDGET with Prior Year Information**

	FY18 Est'd YE Actuals	FY19 Actuals	FY20 Adopted Budget	FY20 Amended Budget	FY20 Est'd YE Actuals	FY21 Proposed Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
<b>Beginning Fund Balance</b>	\$ 45,612	\$ 74,486	\$ 77,808	\$ 183,082	\$ 183,082	\$ 163,727	\$ 138,047	\$ 357,173	\$ 588,248	\$ 755,265
<b>Revenue</b>										
Local Revenue	643,169	764,228	611,366	647,754	647,754	583,701	545,901	545,901	545,901	545,901
State Revenue	53,791	160,627	119,956	184,386	184,386	94,160	104,014	105,423	103,741	100,838
ADC Federal Revenue	171,828	14,824	14,823	10,858	10,858	55,123	1,500	1,500	1,500	1,500
Funds Transfer	-	-	-	-	-	-	-	-	-	-
Per Pupil Funding	1,040,014	986,685	931,531	1,005,146	1,005,146	961,690	1,306,875	1,349,886	1,320,779	1,333,987
<b>Total Revenue</b>	<b>1,908,802</b>	<b>1,926,365</b>	<b>1,677,676</b>	<b>1,848,145</b>	<b>1,848,145</b>	<b>1,694,673</b>	<b>1,958,290</b>	<b>2,002,710</b>	<b>1,971,922</b>	<b>1,982,226</b>
<b>Transfers</b>	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>										
Salaries	920,263	984,020	901,305	955,158	955,158	853,838	870,915	888,333	906,100	809,333
Employee Benefits	254,169	294,751	244,428	289,212	289,212	274,048	285,612	297,580	309,967	280,864
Purchased Professional and Technical Services	117,890	114,085	84,590	99,515	99,515	116,645	117,811	118,989	120,179	121,381
Purchased Property Services	268,031	204,303	298,346	298,346	298,346	311,589	311,963	312,341	312,722	313,108
Repairs and Maintenance Services	2,000	68,867	10,000	10,000	10,000	10,000	10,100	10,201	10,303	10,406
Student Transportation	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	3,000	4,554	3,690	3,690	3,690	3,690	3,727	3,764	3,802	3,840
Insurance Premiums	18,538	19,128	20,500	24,798	24,798	28,042	28,323	28,606	28,892	29,181
Other Purchased Services	5,000	8,746	7,000	9,000	9,000	7,000	7,070	7,141	7,212	7,284
Tuition - Other	-	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	17,072	17,936	2,500	5,500	5,500	2,500	9,713	9,810	9,908	10,007
District Purchased Services	-	-	-	-	-	-	-	-	-	-
District Admin Overhead	31,200	23,009	27,946	30,721	30,721	28,851	29,139	29,431	29,725	30,022
SFA Purchased Services	-	-	-	-	-	-	-	-	-	-
Supplies	47,858	49,796	45,650	55,150	55,150	66,150	46,612	47,078	47,548	48,024
Food	1,000	244	1,000	3,000	3,000	1,000	1,010	1,020	1,030	1,041
Books and Periodicals	-	821	-	-	-	-	-	-	-	-
Land and Improvements	11,000	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Lease Holding Improvements	-	10,842	-	33,200	33,200	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-	-
Equipment	-	1,631	-	5,000	5,000	-	-	-	-	-
Property	-	4,656	-	8,209	8,209	-	-	-	-	-
Non-Capital Equipment	65,207	-	-	-	-	-	-	-	-	-
Other Objects	670	10,381	2,000	2,000	2,000	2,000	2,020	2,040	2,061	2,081
Interest	-	-	-	-	-	-	-	-	-	-
Contingency	5,000	-	15,000	35,000	35,000	15,000	15,150	15,302	15,455	15,609
Indirect Costs	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	124,875	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,892,773</b>	<b>1,817,769</b>	<b>1,663,955</b>	<b>1,867,499</b>	<b>1,867,499</b>	<b>1,720,353</b>	<b>1,739,164</b>	<b>1,771,635</b>	<b>1,804,905</b>	<b>1,682,180</b>
<b>Net Income</b>	<b>16,029</b>	<b>108,596</b>	<b>13,721</b>	<b>(19,355)</b>	<b>(19,355)</b>	<b>(25,680)</b>	<b>219,126</b>	<b>231,075</b>	<b>167,017</b>	<b>300,046</b>
TABOR Reserve	52,109	56,371	49,886	55,119	55,119	49,187	58,704	60,036	59,113	59,422
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
Special Education Reserve	-	-	11,011	12,000	12,000	12,300	-	-	-	-
Unassigned Fund Balance	9,532	126,711	30,632	96,608	96,608	76,561	298,469	528,212	696,152	995,889
<b>Ending Fund Balance</b>	<b>\$ 61,641</b>	<b>\$ 183,082</b>	<b>\$ 91,529</b>	<b>\$ 163,727</b>	<b>\$ 163,727</b>	<b>\$ 138,047</b>	<b>\$ 357,173</b>	<b>\$ 588,248</b>	<b>\$ 755,265</b>	<b>\$ 1,055,311</b>

2020-2021 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED BUDGET		
Adopted June 19, 2020 Budgeted Pupil Count: 123	Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>		163,727
<b>Revenues</b>		
Local Sources	1000 - 1999	583,701
ADOPTED REVISED BUDGET	2000 - 2999	-
State Sources	3000 - 3999	94,160
Federal Sources	4000 - 4999	55,123
<b>Total Revenues</b>		<b>732,984</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>896,711</b>
Total Allocations To/From Other Funds		961,690
Transfers To/From Other Funds	5600,5700, 5800 5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>1,858,400</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	677,098
Employee Benefits	0200	220,604
Purchased Services	0300,0400, 0500	32,828
Supplies and Materials	0600	59,150
Property	0700	-
Other	0800, 0900	15,000
<b>Total Instruction</b>		<b>1,004,681</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	6,600
Employee Benefits	0200	1,673
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>8,273</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	28,700
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>28,700</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	38,468
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>38,468</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	170,140
Employee Benefits	0200	51,770
Purchased Services	0300,0400, 0500	18,000
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	2,000
<b>Total School Administration</b>		<b>245,910</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

2020-2021 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED BUDGET		
Adopted June 19, 2020	Object	10
Purchased Services	0300,0400, 0500	42,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>42,000</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	311,589
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>315,589</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,690
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>3,690</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	33,042
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>33,042</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED BUDGET		
Adopted June 19, 2020	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		715,672
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		1,720,353
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		1,720,353
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	49,187
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	12,300
Unassigned fund balance (9900)	6770	76,561
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		138,047
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes