

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2020-2021

PROPOSED REVISED BUDGET

27-Jan-21

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ANNUAL BUDGET

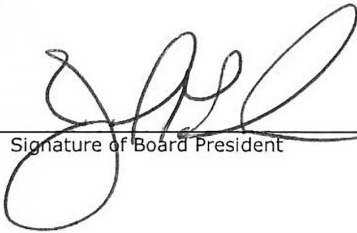
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED REVISED BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,893,675	6,893,675
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,893,675	6,893,675

1/27/2021
Date of Adoption


Signature of Board President

GOLDEN VIEW CLASSICAL ACADEMY

Enrollment	588	634	661	678	700	706	720	723	724	726
Funded Pupil Count	567	609	637	654	687	696	707	709	711	713
Student FTE	563	604	633	649	685	694	705	707	709	711

	FY17 Actuals (Audited)	FY18 Actuals (Audited)	FY19 Actuals (Audited)	FY20 Actuals	FY21 Adopted Budget	General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
Beginning Fund Balance	\$ 677,501	\$ 1,244,687	\$ 1,950,086	\$ 2,658,663	\$ 2,978,716	\$ 3,149,325	\$ -	\$ 3,149,325	\$ 3,455,859	\$ 3,527,489	\$ 3,621,960	\$ 3,755,452
Beginning Student Activities Fund Balance	-	184,938	-	-	-	-	-	-	56,215	112,836	169,781	226,889
Beginning Service Fund Balance	-	85,000	-	-	-	-	-	-	-	-	-	-
Total Beginning Fund Balance	677,501	1,514,735	1,950,086	2,658,663	2,978,716	3,149,325	-	3,149,325	3,511,874	3,640,325	3,791,741	3,982,341
Revenue												
Local Revenue	1,157,017	1,212,082	1,048,363	981,885	891,668	925,503	-	925,503	951,727	954,353	956,817	959,280
State Revenue	205,885	213,715	501,758	577,243	559,869	-	555,986	555,986	560,655	563,910	567,475	570,762
Federal Revenue	215,000	-	61,203	50,064	60,644	-	-	404,242	404,242	48,308	48,308	48,308
Per Pupil Funding	4,107,182	4,551,845	5,055,624	5,427,161	5,308,272	5,370,493	-	5,370,493	5,572,722	5,700,247	5,859,226	6,022,591
Total Revenue	5,686,588	5,977,642	6,666,948	7,036,953	6,820,452	6,295,996	960,228	7,256,224	7,133,413	7,266,819	7,431,826	7,600,941
Transfers				(67,267.00)	-	-	-	-	-	-	-	-
Expenditures												
Salaries	2,001,439	2,396,675	2,881,596	3,359,983	3,416,784	3,095,558	161,229	3,257,287	3,418,130	3,486,313	3,564,839	3,634,086
Employee Benefits	622,460	732,526	882,383	1,015,254	1,285,252	1,169,171	34,859	1,204,030	1,385,073	1,412,699	1,413,907	1,474,438
Purchased Professional and Technical Services	308,130	356,071	418,629	375,060	386,344	378,562	-	378,562	296,811	300,668	304,603	308,633
Purchased Property Services	97,223	116,179	139,065	146,131	217,871	178,663	-	178,663	174,160	174,867	175,583	176,307
Repairs and Maintenance Services	122,191	143,955	133,716	168,432	47,808	86,538	16,363	102,901	107,000	107,000	107,000	107,000
Rental of Land and Buildings	470,282	538,685	576,529	511,030	645,219	645,219	-	645,219	606,284	606,284	606,284	606,284
Student Transportation	-	1,722	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	-	4,668	-	2,958	7,270	7,332	-	7,332	7,478	7,499	7,519	7,540
Insurance Premiums	34,518	43,919	46,888	65,387	73,803	99,205	-	99,205	98,327	99,243	99,809	100,380
Other Purchased Services	21,202	32,816	49,515	50,614	63,063	118,473	4,135	122,608	76,571	77,113	77,660	78,214
Tuition - Other	1,210	-	-	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	35,224	49,181	57,013	37,026	22,838	52,928	-	52,928	53,042	53,042	53,042	53,042
District Purchased Services	289,170	353,104	-	-	-	-	-	-	-	-	-	-
District Admin Overhead	138,819	171,605	117,725	102,509	175,515	161,115	-	161,115	167,182	171,007	175,777	180,678
SFA Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	194,390	261,777	199,407	312,202	202,496	299,581	53,330	352,912	370,451	394,393	398,381	402,417
Food	-	4,683	12,600	12,975	10,100	10,100	-	10,100	10,201	10,303	10,406	10,510
Books and Periodicals	45,732	112,498	79,552	26,723	27,573	27,809	-	27,809	28,644	29,011	29,382	29,758
Land and Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	325,427	141,207	163,166	-	-	-	-	-	-	-	-	-
New Construction	-	650	-	-	-	-	-	-	-	-	-	-
Equipment	21,343	14,553	12,029	31,672	-	3,230	73,083	76,313	21,250	21,000	20,500	20,500
Property	146,561	34,421	14,353	43,179	-	82,491	-	82,491	21,250	21,000	20,500	20,500
Non-Capital Equipment	49,399	-	7,070	2,507	-	-	-	-	5,000	5,000	5,000	5,000
Other Objects	6,015	23,233	26,359	21,948	27,756	30,395	-	30,395	31,482	31,959	32,442	32,931
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities	83,472	535	71,728	-	-	-	-	-	-	-	-	-
Service Activities	-	-	66,676	143,129	50,000	50,000	-	50,000	50,000	50,000	50,000	50,000
Contingency	-	-	-	-	53,083	53,705	-	53,705	53,727	57,002	58,592	60,226
Contingency - PERA Increase	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	4,849,355	5,542,291	5,958,371	6,459,399	6,712,774	6,550,076	343,598	6,893,675	7,004,963	7,115,402	7,241,226	7,358,644
Net Income	837,233	435,352	70,857	510,287	107,678	(254,080)	616,630	362,549	128,450	151,417	190,600	242,697
TABOR Reserve	164,102	180,000	183,000	205,399	202,794	-	-	194,683	212,553	216,555	221,506	226,579
Appropriated Fund Balance	-	-	-	65,364	68,740	69,550	-	69,550	70,740	70,940	71,140	71,340
Special Education Reserve	-	-	-	2,898,187	2,814,860	2,825,695	616,630	3,247,641	3,357,011	3,504,246	3,689,695	3,926,919
Unassigned Fund Balance	1,350,632	1,770,087	2,475,663	2,898,187	2,814,860	2,825,695	616,630	3,247,641	3,357,011	3,504,246	3,689,695	3,926,919
Ending Fund Balance	\$ 1,514,734	\$ 1,950,087	\$ 2,658,663	\$ 3,168,950	\$ 3,086,394	\$ 2,895,245	\$ 616,630	\$ 3,111,874	\$ 3,640,325	\$ 3,791,741	\$ 3,982,341	\$ 4,224,838
Interest Earned on DSRF	-	-	-	-	-	-	-	12,810.00	12,810.00	12,810.00	12,810.00	12,810.00
Contingency	-	-	-	-	-	-	-	53,704.93	55,727.22	57,002.47	58,592.26	60,225.91
Annual Base Rents	-	-	-	-	-	-	-	630,244	636,463.00	638,275.00	638,688.00	636,200.00
Revenue Available for Debt Service	-	-	-	-	-	-	-	1,005,603	777,723	802,502	842,098	891,507
Grant Exclusion	-	-	-	-	-	-	-	343,598	-	-	-	-
Project Exclusion	-	-	-	-	-	-	-	132,066	-	-	-	-
Exclusion Adjusted Total Revenue	-	-	-	-	-	-	-	691,625	-	-	-	-
Exclusion Adjusted Total Expenditures	-	-	-	-	-	-	-	6,418,010	-	-	-	-
Exclusion Adjusted Net Income	-	-	-	-	-	-	-	494,616	-	-	-	-
Adjusted Rev Available for Debt Service	-	-	-	-	-	-	-	1,137,670	-	-	-	-
Annual Base Rents	-	-	-	-	-	-	-	645,219	606,284	606,284	606,284	606,284
DSRF Adjusted for Approved Exclusions	-	-	-	-	-	-	-	1.76	1.28	1.32	1.39	1.47
Target DSCR	-	-	-	-	-	-	-	1.15	1.15	1.15	1.15	1.15
5 Delta from Target DSCR	-	-	-	-	-	-	-	395.668	80.497	105.275	144.871	194.280
Student Equivalent	-	-	-	-	-	-	-	47.05	9.43	12.11	16.30	21.38

2020-2021 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED REVISED BUDGET		
Adopted 44223		
Budgeted Pupil Count: 695.5		
Object Source		10 General Fund
Beginning Fund Balance (Includes All Reserves)		3,149,325
Revenues		
Local Sources	1000 - 1999	925,503
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	555,986
Federal Sources	4000 - 4999	404,242
Total Revenues		1,885,731
Total Beginning Fund Balance and Reserves		5,035,056
Total Allocations To/From Other Funds		
	5600,5700, 5800	5,370,493
Transfers To/From Other Funds		
	5200 - 5300	-
Other Sources		
	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		10,405,549
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,573,367
Employee Benefits	0200	950,441
Purchased Services	0300,0400, 0500	220,339
Supplies and Materials	0600	181,602
Property	0700	113,083
Other	0800, 0900	103,705
Total Instruction		4,142,537
Supporting Services		
Students - Program 2100		
Salaries	0100	97,550
Employee Benefits	0200	38,442
Purchased Services	0300,0400, 0500	16,827
Supplies and Materials	0600	1,763
Property	0700	-
Other	0800, 0900	-
Total Students		154,583
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	52,928
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		52,928
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	190,279
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		190,279
School Administration - Program 2400		
Salaries	0100	323,000
Employee Benefits	0200	114,074
Purchased Services	0300,0400, 0500	124,717
Supplies and Materials	0600	29,975
Property	0700	-
Other	0800, 0900	30,395
Total School Administration		622,160
Business Services - Program 2500, including Program 2501		
Salaries	0100	210,970
Employee Benefits	0200	80,907

2020-2021 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY

PROPOSED REVISED BUDGET

Adopted 44223

	Object	10
Purchased Services	0300,0400, 0500	118,267
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		410,145
Operations and Maintenance - Program 2600		
Salaries	0100	52,500
Employee Benefits	0200	20,165
Purchased Services	0300,0400, 0500	886,408
Supplies and Materials	0600	100,330
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,059,403
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,332
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		7,332
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	59,939
Supplies and Materials	0600	62,302
Property	0700	-
Other	0800, 0900	-
Total Central Support		122,241
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

2020-2021 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED REVISED BUDGET		
Adopted 44223	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,619,071
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	71,496
Supplies and Materials	0600	14,849
Property	0700	45,721
Other	0800, 0900	-
Total Property		132,066
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		6,893,675
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,893,675
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	56,215
TABOR 3% emergency reserve (9321)	6721	194,683
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	69,550
Unassigned fund balance (9900)	6770	3,191,426
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		3,511,874
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No