

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

Douglas County School District

Douglas County

2020-2021

Amended Budget

December 15, 2020

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL
2020-2021 Amended Budget with Prior Year Information**

	FY20		FY20 Actuals	FY21		General FY21 Amended Budget	Grants FY21 Amended Budget	FY21 Amended Budget
	FY19 Actuals	Adopted Budget		FY20 Revised Budget	FY20 Actuals			
Beginning Fund Balance	\$ 2,238,983	\$ 2,238,983	\$ 2,712,349	\$ 2,712,349	\$ 2,236,349	\$ 3,145,771	\$ -	\$ 3,145,771
Revenue								
Local Revenue	1,017,198	931,483	975,114	370,381	594,089	778,272	-	778,272
State Revenue	251,752	181,728	259,700	260,216	242,441	-	242,212	242,212
Federal Revenue	-	-	-	14,856	-	-	206,179	206,179
to p Per Pupil Funding	3,815,634	4,267,404	4,133,124	4,699,240	4,016,715	4,192,908	-	4,192,908
Total Revenue	5,084,584	5,380,615	5,367,939	5,344,693	4,853,244	4,971,180	448,392	5,419,572
Transfers	(8,921.00)	-	-	-	-	-	-	-
Expenditures								
Salaries	2,498,540	2,592,150	2,672,939	2,549,921	2,572,761	2,583,293	22,213	2,605,506
Employee Benefits	841,976	897,345	982,928	856,971	1,001,190	1,016,202	-	1,016,202
Purchased Professional and Technical Services	166,776	275,930	262,855	205,224	323,680	355,680	-	355,680
Purchased Property Services	448,981	467,362	467,362	439,563	459,662	360,646	115,328	475,974
Repairs and Maintenance Services	19,572	35,000	56,000	37,545	5,000	653,300	-	653,300
Student Transportation	-	-	-	-	-	-	-	-
Contracted Field Trips	19,092	28,000	28,000	16,307	28,000	-	-	-
Insurance Premiums	45,638	58,800	58,800	48,564	52,500	56,250	-	56,250
Other Purchased Services	45,137	52,012	52,012	28,311	44,700	107,100	-	107,100
Tuition - Other	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	9,987	20,100	15,000	11,385	10,000	10,000	-	10,000
District Purchased Services	263,668	340,840	377,356	374,667	369,364	390,715	-	390,715
District Admin Overhead	-	-	-	-	-	-	-	-
SFA Purchased Services	-	-	-	-	-	-	-	-
Supplies	160,026	170,493	166,993	153,802	165,367	201,742	-	201,742
Food	3,778	8,000	15,000	10,719	5,000	15,000	-	15,000
Books and Periodicals	20,859	30,000	30,000	33,419	10,000	25,000	-	25,000
Land and Improvements	-	-	530,000	-	3,500	-	-	-
Buildings	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-
Equipment	49,635	71,350	76,350	131,362	75,000	217,000	-	217,000
Property	2,630	5,000	5,000	4,625	3,000	7,244	-	7,244
Non-Capital Equipment	-	-	-	600	-	-	-	-
Other Objects	6,003	9,045	12,010	8,287	15,000	15,000	-	15,000
Interest	-	-	-	-	-	-	-	-
Contingency	-	200,000	35,335	-	15,000	15,000	-	15,000
Indirect Costs	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-	-
Total Expenditures	4,602,297	5,261,426	5,843,939	4,911,272	5,158,723	6,029,172	137,541	6,166,713
Net Income	473,366	119,189	(476,000)	433,421	(305,479)	(1,057,991)	310,851	(747,141)
TABOR Reserve	151,000	161,418	161,038	160,000	145,597	-	-	156,402
Appropriated Fund Balance	-	-	-	-	-	-	-	-
Unassigned Fund Balance	2,561,349	2,196,754	2,075,311	2,985,771	1,785,273	2,087,779	310,851	2,242,228
Ending Fund Balance	\$ 2,712,349	\$ 2,358,172	\$ 2,236,349	\$ 3,145,771	\$ 1,930,870	\$ 2,087,779	\$ 310,851	\$ 2,398,630

2020-2021 SUMMARY BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL		
Amended Budget		
Adopted December 15, 2020		
Budgeted Pupil Count: 544		
Object Source		10 General Fund
Beginning Fund Balance (Includes All Reserves)		3,145,771
Revenues		
Local Sources	1000 - 1999	778,272
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	242,212
Federal Sources	4000 - 4999	206,179
Total Revenues		1,226,664
Total Beginning Fund Balance and Reserves		4,372,434
Total Allocations To/From Other Funds	5600,5700, 5800	4,192,908
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		8,565,343
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,017,704
Employee Benefits	0200	793,368
Purchased Services	0300,0400, 0500	471,780
Supplies and Materials	0600	165,199
Property	0700	146,744
Other	0800, 0900	15,000
Total Instruction		3,609,795
Supporting Services		
Students - Program 2100		
Salaries	0100	45,000
Employee Benefits	0200	18,119
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		63,119
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	12,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		12,500
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-
School Administration - Program 2400		
Salaries	0100	421,101
Employee Benefits	0200	153,729
Purchased Services	0300,0400, 0500	124,100
Supplies and Materials	0600	5,000
Property	0700	57,500
Other	0800, 0900	15,000
Total School Administration		776,431
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL		
Amended Budget		
Adopted December 15, 2020	Object	10
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	128,680
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		128,680
Operations and Maintenance - Program 2600		
Salaries	0100	44,201
Employee Benefits	0200	17,916
Purchased Services		
	0300,0400, 0500	1,114,274
Supplies and Materials	0600	71,543
Property	0700	20,000
Other	0800, 0900	-
Total Operations and Maintenance		1,267,934
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	77,500
Employee Benefits	0200	33,069
Purchased Services		
	0300,0400, 0500	197,685
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		308,254
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL		
Amended Budget		
Adopted December 15, 2020	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,556,917
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		6,166,713
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,166,713
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	156,402
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,242,228
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,398,630
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of CHALLENGE TO EXCELLENCE CHARTER SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Amended Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 747,141 to put a new roof on the building, originally scheduled for FY20, moved to FY21, COVID expenses and salary mitigation

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,166,713	6,166,713
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,166,713	6,166,713

Date of Adoption Signature of Board President