

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School located in Aspen School District in Pitkin County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 15,129 to construct a central outdoor space with restricted pledge payments received in prior fiscal years.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES & APPROPRIATED RESERVES
1. General Fund	1 2,274,596	2,274,596
1a. Charter Schools	1a -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,274,596	2,274,596

Date of Adoption

Signature of Board President

**Aspen Community Charter School
2020-2021 WORKING BUDGET with Prior Year Information**

	FY19 Adopted Budget	FY19 Revised Budget	FY20 Adopted Budget	FY20 Amended Budget	FY20 Est'd YE Actuals	FY21 Adopted Budget	General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget
Beginning Fund Balance	\$ 263,194	\$ 435,670	\$ 435,670	\$ 435,670	\$ 435,670	\$ 435,670	\$ 435,670	\$ -	\$ 435,670
Revenue									
Local Revenue	701,007	907,557	741,423	741,423	741,423	717,384	692,384	-	692,384
State Revenue	52,134	52,134	50,960	60,960	60,960	53,890	-	76,560	76,560
Federal Revenue	17,746	17,746	17,746	17,746	17,746	17,746	-	91,518	91,518
from Per Pupil Funding	1,291,474	1,348,004	1,461,375	1,461,375	1,461,375	1,359,079	1,399,005	-	1,399,005
Total Revenue	2,062,360	2,325,440	2,271,504	2,281,504	2,281,504	2,148,099	2,091,389	168,078	2,259,467
		No CCS rural funding, no READ Act funding, CC at \$214							
Transfers	-	-	-	-	-	-	-	-	-
		10% cut							
Expenditures									
Salaries	997,263	1,056,090	1,044,350	1,038,229	1,038,229	996,645	1,042,903	7,746	1,050,649
Employee Benefits	407,190	406,434	444,649	398,853	398,853	395,695	443,935	-	443,935
Purchased Professional and Technical Services	162,093	179,729	225,036	216,408	216,408	224,937	201,587	-	201,587
Purchased Property Services	65,850	65,850	65,850	65,850	65,850	71,650	75,850	-	75,850
		Remove 2 positions at ACS and 1 at							
Repairs and Maintenance Services	36,500	CCS	36,500	41,491	41,491	20,046	18,546	5,500	24,046
Contracted Field Trips	13,816	30,070	30,070	30,070	30,070	50,070	50,070	-	50,070
Insurance Premiums	40,507	40,739	40,739	40,739	40,739	40,739	40,739	-	40,739
Other Purchased Services	24,800	24,800	24,800	24,800	24,800	27,200	27,200	-	27,200
Travel, Registration, and Entrance	12,500	12,500	17,500	32,500	32,500	17,500	36,500	-	36,500
District Purchased Services	46,500	46,500	46,500	46,500	46,500	46,500	21,500	25,000	46,500
District Admin Overhead	64,574	67,400	73,069	73,069	73,069	67,954	69,950	-	69,950
		removed \$15k one time allowance and \$20k from							
Supplies	159,013	Compass	129,013	131,173	131,173	115,373	151,895	-	151,895
Buildings	4,000	4,000	4,000	4,000	4,000	-	-	-	-
Equipment	5,350	6,750	11,750	11,750	11,750	8,550	14,790	-	14,790
Other Objects	2,750	2,750	2,885	2,885	2,885	2,885	2,885	-	2,885
Contingency	10,000	95,000	10,000	10,000	10,000	-	-	-	-
Total Expenditures	2,052,705	2,038,612	2,206,712	2,168,317	2,168,317	2,085,744	2,236,350	38,246	2,274,596
Net Income	9,655	286,828	64,792	113,186	113,186	62,355	(144,961)	129,832	(15,129)
Non Operating Expenses									
Land and Improvements	-	17,000	20,000	20,000	20,000	-	-	-	-
Total Non Operating Expenses	-	17,000	20,000	20,000	20,000	-	-	-	-
Change in Fund Balance	9,655	269,828	44,792	93,186	93,186	62,355	(144,961)	129,832	(15,129)
TABOR Reserve	61,338	69,231	67,613	67,913	67,913	63,911	-	-	65,038
Assigned Fund Balance	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	211,510	636,268	412,849	460,944	460,944	434,114	290,709	129,832	355,503
Ending Fund Balance	\$ 272,848	\$ 705,498	\$ 480,462	\$ 528,856	\$ 528,856	\$ 498,025	\$ 290,709	\$ 129,832	\$ 420,541

2020-2021 SUMMARY BUDGET

Aspen Community Charter School WORKING BUDGET Adopted May 27, 2020 Budgeted Pupil Count: 480.84		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			435,670
Revenues			
Local Sources	1000 - 1999		692,384
Intermediate Sources	2000 - 2999		-
from prior year restricted funds from a donor gift for	3000 - 3999		76,560
Federal Sources	4000 - 4999		91,518
Total Revenues			860,462
Total Beginning Fund Balance and Reserves			1,296,132
Total Allocations To/From Other Funds		5600,5700, 5800	1,399,005
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			2,695,137
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		871,895
Employee Benefits	0200		357,814
Purchased Services	0300,0400, 0500		67,550
Supplies and Materials	0600		84,873
Property	0700		35,090
Other	0800, 0900		-
Total Instruction			1,417,222
Supporting Services			
Students - Program 2100			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Students			-
Instructional Staff - Program 2200			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		36,500
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Instructional Staff			36,500
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100		-
Employee Benefits	0200		27,000
Purchased Services	0300,0400, 0500		17,200
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total School Administration			44,200
School Administration - Program 2400			
Salaries	0100		136,661
Employee Benefits	0200		49,714
Purchased Services	0300,0400, 0500		6,000
Supplies and Materials	0600		6,000
Property	0700		17,700
Other	0800, 0900		2,885
Total School Administration			218,960
Business Services - Program 2500, including Program 2501			
Salaries	0100		-

2020-2021 SUMMARY BUDGET

Aspen Community Charter School		
WORKING BUDGET		
Adopted May 27, 2020	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	228,671
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		228,671
Operations and Maintenance - Program 2600		
Salaries	0100	22,396
Employee Benefits	0200	5,006
Purchased Services	0300,0400, 0500	88,546
Supplies and Materials	0600	57,022
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		172,969
Student Transportation - Program 2700		
Salaries	0100	19,696
Employee Benefits	0200	4,402
Purchased Services	0300,0400, 0500	50,070
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		78,169
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	77,905
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		77,905
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

Aspen Community Charter School		
WORKING BUDGET		
Adopted May 27, 2020		
Education for Adults - Program 3400	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		857,374
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,274,596
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,274,596
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	65,038
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	355,503
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		420,541
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes