

Ricardo Flores Magon Academy

CSI

Adams County

2020-2021

Proposed Budget

18-May-20

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,533,657	7,533,657
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 7,533,657	7,533,657

Date of Adoption _____ Signature of Board President _____

Ricardo Flores Magon Academy
2020-2021 Proposed Budget with Prior Year Information

	FY18 Actuals	FY19 Actuals	FY20			General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget
			Adopted Budget	FY20 Revised Budget	FY20 Est'd YE Actuals			
Beginning Fund Balance	\$ 374,219	\$ 379,559	\$ 220,412	\$ 368,448	\$ 368,448	\$ 369,292	\$ -	\$ 369,292
Revenue								
Local Revenue	246,317	115,289	539,041	552,633	552,633	242,541	-	242,541
State Revenue	254,520	1,725,790	10,164,805	10,183,130	10,183,130	-	4,625,353	4,625,353
Federal Revenue	285,212	241,138	262,701	239,002	239,002	-	239,002	239,002
Per Pupil Funding	2,217,289	2,099,338	2,462,902	2,156,076	2,156,076	2,426,760	-	2,426,760
Total Revenue	3,003,338	4,181,555	13,429,450	13,130,841	13,130,841	2,669,301	4,864,355	7,533,657
Transfers	50,000	(1,400,710)	-	-	-	-	-	-
Expenditures								
Salaries	1,537,887	1,511,904	1,589,639	1,449,497	1,449,497	1,060,269	334,206	1,394,475
Employee Benefits	462,533	516,748	537,515	538,098	538,098	501,862	36,036	537,898
Purchased Professional and Technical Services	212,215	180,147	329,370	290,869	290,869	309,534	72,689	382,223
Purchased Property Services	201,195	191,666	187,820	190,620	190,620	233,520	2,100	235,620
Repairs and Maintenance Services	235,103	3,876	45,000	20,000	20,000	27,550	-	27,550
Student Transportation	-	-	-	-	-	-	-	-
Contracted Field Trips	7,008	7,984	7,000	7,000	7,000	7,000	-	7,000
Insurance Premiums	39,299	35,115	48,000	46,000	46,000	76,000	-	76,000
Other Purchased Services	69,142	59,931	72,350	73,350	73,350	76,170	300	76,470
Tuition - Other	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	8,061	6,501	19,712	19,712	19,712	12,394	7,318	19,712
District Purchased Services	-	-	-	-	-	-	-	-
District Admin Overhead	46,211	49,243	73,887	64,682	64,682	72,803	-	72,803
SFA Purchased Services	144,847	99,495	141,911	124,232	124,232	(268)	134,056	133,788
Supplies	55,005	99,500	123,033	95,742	95,742	70,329	12,212	82,542
Food	2,399	4,106	2,000	3,000	3,000	3,000	-	3,000
Books and Periodicals	8,632	6,564	7,288	3,000	3,000	6,887	1,113	8,000
Land and Improvements	-	-	-	-	-	-	-	-
Buildings	-	-	10,169,650	10,169,650	10,169,650	-	4,387,827	4,387,827
New Construction	-	-	-	-	-	-	-	-
Equipment	3,448	7,356	1,000	-	-	10,000	-	10,000
Property	-	-	-	-	-	-	-	-
Non-Capital Equipment	12,870	279	2,581	1,000	1,000	5,000	-	5,000
Other Objects	2,143	11,540	3,523	6,023	6,023	6,023	-	6,023
Interest	-	-	247	247	247	247	-	247
Contingency	-	-	67,925	27,274	27,274	67,480	-	67,480
Indirect Costs	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-	-
Total Expenditures	3,047,998	2,791,955	13,429,451	13,129,997	13,129,997	2,545,800	4,987,857	7,533,657
Net Income	5,340	(11,110)	(1)	844	844	123,502	(123,502)	(0)
TABOR Reserve	82,000	77,000	105,167	96,920	96,920	-	-	93,787
Appropriated Fund Balance	-	-	-	-	-	-	-	-
Special Education Reserve	-	-	29,700	26,000	26,000	28,000	-	28,000
Unassigned Fund Balance	297,559	291,449	85,543	246,372	246,372	464,793	(123,502)	247,505
Ending Fund Balance	\$ 379,559	\$ 368,449	\$ 220,411	\$ 369,292	\$ 369,292	\$ 492,793	\$ (123,502)	\$ 369,291

2020-2021 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Proposed Budget		
Adopted 43969		
Budgeted Pupil Count: 280		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		369,292
Revenues		
Local Sources	1000 - 1999	242,541
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	4,625,353
Federal Sources	4000 - 4999	239,002
Total Revenues		5,106,897
Total Beginning Fund Balance and Reserves		5,476,189
Total Allocations To/From Other Funds	5600,5700, 5800	2,426,760
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,902,949
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	840,631
Employee Benefits	0200	326,181
Purchased Services	0300,0400, 0500	143,090
Supplies and Materials	0600	63,524
Property	0700	5,000
Other	0800, 0900	67,503
Total Instruction		1,445,930
Supporting Services		
Students - Program 2100		
Salaries	0100	90,658
Employee Benefits	0200	41,026
Purchased Services	0300,0400, 0500	1,750
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		133,433
Instructional Staff - Program 2200		
Salaries	0100	50,500
Employee Benefits	0200	18,725
Purchased Services	0300,0400, 0500	92,401
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		161,626
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	84,937
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		84,937
School Administration - Program 2400		
Salaries	0100	357,310
Employee Benefits	0200	125,875
Purchased Services	0300,0400, 0500	118,850
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	6,000
Total School Administration		612,035
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Proposed Budget		
Adopted 43969	Object	10
Employee Benefits	0200	6,151
Purchased Services	0300,0400, 0500	105,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		111,651
Operations and Maintenance - Program 2600		
Salaries	0100	55,376
Employee Benefits	0200	19,939
Purchased Services	0300,0400, 0500	220,300
Supplies and Materials	0600	23,000
Property	0700	10,000
Other	0800, 0900	-
Total Operations and Maintenance		328,616
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,000
Supplies and Materials	0600	18
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		7,018
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	116,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		116,000
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	133,788
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		133,788
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total Community Services		3,000

2020-2021 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Proposed Budget		
Adopted 43969		
Education for Adults - Program 3400	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,692,103
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,550
Supplies and Materials	0600	-
Property	0700	4,387,827
Other	0800, 0900	-
Total Property		4,395,377
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	247
Total Other Uses		247
Total Expenditures		7,533,657
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		7,533,657
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	93,787
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	28,000
Unassigned fund balance (9900)	6770	247,505
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		369,291
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		1
Use of a portion of beginning fund balance resolution required?		Yes