

WORLD COMPASS ACADEMY

Douglas County School District

Douglas County

2020-2021

Adopted Budget

July, 2020

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

DETAIL

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of WORLD COMPASS ACADEMY located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,564,710	6,564,710
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,564,710	6,564,710

July 7, 2020 *Sabrina DeRamus*

 Date of Adoption Signature of Board President

**WORLD COMPASS ACADEMY
2020-2021 Adopted Budget**

	FY19 Actuals	FY20 Adopted Budget	FY20 Revised Budget	FY20 Est'd YE Actuals	General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget
Beginning Fund Balance	\$ 881,607	\$ 1,375,267	\$ 1,476,222	\$ 1,476,222	\$ 1,732,119	\$ -	\$ 1,732,119
Revenue							
Local Revenue	1,647,699	1,409,442	1,358,192	1,358,192	1,632,221	-	1,632,221
State Revenue	290,938	157,938	257,178	257,178	-	223,152	223,152
Federal Revenue	-	-	-	-	-	-	-
Per Pupil Funding	4,667,749	5,056,262	5,072,705	5,072,705	4,709,522	-	4,709,522
Total Revenue	6,606,386	6,623,643	6,688,074	6,688,074	6,341,744	223,152	6,564,896
Transfers	(162,442.50)	-	143,000.00	143,000.00	-	-	-
Expenditures							
Salaries	2,825,079	2,868,131	2,987,367	2,987,367	2,912,705	-	2,912,705
Employee Benefits	873,257	941,812	1,004,250	1,004,250	1,007,692	-	1,007,692
Purchased Professional and Technical Services	315,078	331,081	323,656	323,656	283,656	-	283,656
Purchased Property Services	973,730	1,360,123	1,366,873	1,366,873	1,424,836	126,345	1,551,181
Repairs and Maintenance Services	46,182	60,000	60,000	60,000	15,000	-	15,000
Student Transportation	-	-	-	-	-	-	-
Contracted Field Trips	54,359	40,000	55,000	55,000	35,000	-	35,000
Insurance Premiums	58,762	57,602	68,103	68,103	78,358	-	78,358
Other Purchased Services	39,313	26,527	26,495	26,495	26,509	-	26,509
Tuition - Other	-	-	-	-	-	-	-
Travel, Registration, and Entrance	37,826	29,275	33,275	33,275	10,000	-	10,000
District Purchased Services	304,900	247,856	312,600	312,600	372,500	-	372,500
District Admin Overhead	-	74,976	91,612	91,612	91,020	-	91,020
SFA Purchased Services	-	-	-	-	-	-	-
Supplies	174,541	176,287	172,787	172,787	157,939	-	157,939
Food	5,192	-	-	-	-	-	-
Books and Periodicals	116,352	60,000	-	-	-	-	-
Land and Improvements	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-
Equipment	4,032	43,218	45,218	45,218	17,000	-	17,000
Property	1,659	-	-	-	-	-	-
Lease Holding Improvements	3,423	-	-	-	-	-	-
Non-Capital Equipment	2,023	-	-	-	-	-	-
Other Objects	13,621	6,196	6,190	6,190	6,150	-	6,150
Interest	-	-	-	-	-	-	-
Contingency	-	180,000	21,750	21,750	-	-	-
Maintenance	-	-	-	-	-	-	-
Indirect Costs	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-
Total Expenditures	5,849,328	6,503,083	6,575,178	6,575,178	6,438,365	126,345	6,564,710
Net Income	594,615	120,559	255,897	255,897	(96,621)	96,807	186
TABOR Reserve	193,000	198,709	200,642	200,642	-	-	196,947
Assigned Fund Balance	-	-	-	-	-	-	-
Unassigned Fund Balance	1,283,222	1,297,117	1,531,476	1,531,476	1,635,497	96,807	1,535,358
Ending Fund Balance	\$ 1,476,222	\$ 1,495,827	\$ 1,732,119	\$ 1,732,119	\$ 1,635,497	\$ 96,807	\$ 1,732,305

2020-2021 SUMMARY BUDGET

WORLD COMPASS ACADEMY		
Adopted Budget		
Adopted July , 2020		
Budgeted Pupil Count: 615	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,732,119
Revenues		
Local Sources	1000 - 1999	1,632,221
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	223,152
Federal Sources	4000 - 4999	-
Total Revenues		1,855,374
Total Beginning Fund Balance and Reserves		3,587,492
Total Allocations To/From Other Funds	5600,5700, 5800	4,709,522
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		8,297,015
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,287,117
Employee Benefits	0200	796,273
Purchased Services	0300,0400, 0500	346,601
Supplies and Materials	0600	33,407
Property	0700	15,000
Other	0800, 0900	-
Total Instruction		3,478,397
Supporting Services		
Students - Program 2100		
Salaries	0100	76,902
Employee Benefits	0200	24,157
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		101,059
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	64,073
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		64,073
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-
School Administration - Program 2400		
Salaries	0100	322,784
Employee Benefits	0200	110,774
Purchased Services	0300,0400, 0500	62,940
Supplies and Materials	0600	12,850
Property	0700	-
Other	0800, 0900	6,150
Total School Administration		515,498
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	245,641
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

2020-2021 SUMMARY BUDGET

WORLD COMPASS ACADEMY		
Adopted Budget		
Adopted July , 2020		
Budgeted Pupil Count: 615	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,732,119
Revenues		
Total Business Services		245,641
Operations and Maintenance - Program 2600		
Salaries	0100	106,500
Employee Benefits	0200	36,655
Purchased Services	0300,0400, 0500	1,545,181
Supplies and Materials	0600	95,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,783,336
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	35,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		35,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	158,664
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		158,664
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,879
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		4,879
Enterprise Operations - Program 3200		
Salaries	0100	119,402
Employee Benefits	0200	39,835
Purchased Services	0300,0400, 0500	245
Supplies and Materials	0600	16,683
Property	0700	2,000
Other	0800, 0900	-
Total Enterprise Operations		178,164
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

2020-2021 SUMMARY BUDGET

WORLD COMPASS ACADEMY		
Adopted Budget		
Adopted July , 2020		
Budgeted Pupil Count: 615	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,732,119
Revenues		
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		3,086,313
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		6,564,710
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,564,710
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	196,947
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,535,358
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,732,305
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No