

Vega Collegiate Academy

Aurora Public Schools

Arapahoe County

2020-2021

Adopted Budget

June 11, 2020

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Vega Collegiate Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 132,340 to cover a one year shortfall resulting from a decrease in PPR due to COVID 19,"

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,757,883	3,757,883
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,757,883	3,757,883

Mark S. Marshall

Mark S. Marshall (Jun 17, 2020 10:43 MDT)

Jun 17, 2020

Date of Adoption

Signature of Board President

**Vega Collegiate Academy
2020-2021 Adopted Budget**

	FY20 Est'd YE Actuals	FY21 Adopted Budget	Difference	NOTES
Beginning Fund Balance	\$ 375,850	\$ 710,277		
Revenue				
Local Revenue	709,720	649,200	(60,520)	No Private Funding
State Revenue	105,861	136,885	31,024	New CDE Grant
Federal Revenue	373,545	455,074	81,529	Assume Flat Title I, no CCSP, Add CRF
Per Pupil Funding	2,031,142	2,384,384	353,242	10% cut in PPR, but increased enrollment
Total Revenue	3,220,267	3,625,542	405,275	
Transfers	326,600.00	-		PPP Loan
Expenditures				
Salaries	1,317,288	1,681,800	364,513	More staff for increased enrollment
Employee Benefits	435,796	538,668	102,872	More staff for increased enrollment
Purchased Professional and Technical Services	342,879	318,778	(24,102)	Less student/staff in-school contracted support
Purchased Property Services	144,490	158,490	14,000	Increase in Church Rent
Repairs and Maintenance Services	20,025	20,025	-	
Student Transportation	-	-	-	
Contracted Field Trips	5,779	7,538	1,759	
Insurance Premiums	32,746	32,746	-	
Other Purchased Services	80,017	91,073	11,055	More program licenses due to increased enrollment
Tuition - Other	-	-	-	
Travel, Registration, and Entrance	102,500	60,500	(42,000)	Less PD
District Purchased Services	165,897	287,700	121,803	Higher due to higher enrollment, APS Fee increase
District Admin Overhead	50,779	67,623	16,844	Higher due to higher enrollment, APS Fee increase
SFA Purchased Services	-	-	-	
Supplies	214,674	181,340	(33,334)	Less due to no CCSP spending
Food	20,445	26,667	6,222	
Books and Periodicals	51,111	25,500	(25,611)	Less due to no CCSP spending
Land and Improvements	30,000	5,000	(25,000)	No projects planned
Lease Holding Improvements	-	-	-	
New Construction	-	-	-	
Equipment	25,000	25,000	-	
Property	15,000	15,000	-	
Non-Capital Equipment	15,000	5,000	(10,000)	Less due to no CCSP spending
Other Objects	3,015	3,015	-	
Interest	-	3,388	3,388	PPP Loan repayment
Contingency	140,000	40,000	(100,000)	Less due to PPR cut
Indirect Costs	-	-	-	
Other Uses of Funds	-	-	-	
Redemption of Principal	-	163,033	163,033	PPP Loan repayment
Total Expenditures	3,212,441	3,757,883	545,442	
Net Income	334,427	(132,340)		
TABOR Reserve	85,402	95,114		
Appropriated Fund Balance	-	-		
Unassigned Fund Balance	624,875	482,823		
Ending Fund Balance	\$ 710,277	\$ 577,937		

2020-2021 SUMMARY BUDGET

Vega Collegiate Academy		
Adopted Budget		
Adopted June 11, 2020		
Budgeted Pupil Count: 300		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		710,277
Revenues		
Local Sources	1000 - 1999	649,200
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	136,885
Federal Sources	4000 - 4999	455,074
Total Revenues		1,241,159
Total Beginning Fund Balance and Reserves		1,951,436
Total Allocations To/From Other Funds	5600,5700, 5800	2,384,384
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,335,820
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,159,500
Employee Benefits	0200	382,828
Purchased Services	0300,0400, 0500	457,600
Supplies and Materials	0600	189,467
Property	0700	45,000
Other	0800, 0900	40,000
Total Instruction		2,274,395
Supporting Services		
Students - Program 2100		
Salaries	0100	39,000
Employee Benefits	0200	9,486
Purchased Services	0300,0400, 0500	1,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		49,486
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	84,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		84,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-
School Administration - Program 2400		
Salaries	0100	272,000
Employee Benefits	0200	80,559
Purchased Services	0300,0400, 0500	49,573
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	3,015
Total School Administration		415,147
Business Services - Program 2500, including Program 2501		
Salaries	0100	158,500
Employee Benefits	0200	48,152

2020-2021 SUMMARY BUDGET

Vega Collegiate Academy		
Adopted Budget		
Adopted June 11, 2020		
	Object	10
Purchased Services	0300,0400, 0500	184,001
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		390,653
Operations and Maintenance - Program 2600		
Salaries	0100	36,000
Employee Benefits	0200	13,556
Purchased Services	0300,0400, 0500	92,915
Supplies and Materials	0600	31,040
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		173,511
Student Transportation - Program 2700		
Salaries	0100	16,800
Employee Benefits	0200	4,086
Purchased Services	0300,0400, 0500	53,138
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		77,024
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	107,246
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		107,246
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

2020-2021 SUMMARY BUDGET

Vega Collegiate Academy		
Adopted Budget		
Adopted June 11, 2020		
	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,297,067
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	5,000
Other	0800, 0900	-
Total Property		20,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	166,421
Total Other Uses		166,421
Total Expenditures		3,757,883
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,757,883
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	95,114
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	482,823
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		577,937
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes