

**Ricardo Flores Magon Academy**

**CSI**

**Adams County**

**2019-2020**

**Approved Budget**

**20-May-19**

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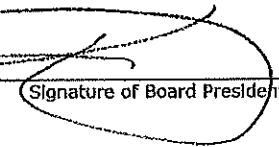
**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be It resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Approved Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 13,429,450	13,429,450
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 13,429,450</b>	<b>13,429,450</b>

5/20/19



Date of Adoption                      Signature of Board President

**Ricardo Flores Magon Academy**  
**2019-2020 Approved Budget with Prior Year Information**

	FY17 Amended Budget	FY17 Audited	FY18 Adopted Budget	FY18 Approved Budget	FY18 Actuals	FY19 Adopted Budget	FY19 Revised Budget	FY19 Est'd YE Actuals	General FY20 Adopted Budget	Grants FY20 Adopted Budget	FY20 Adopted Budget
<b>Beginning Fund Balance</b>	\$ 391,131	\$ 473,466	\$ 191,066	\$ 374,218	\$ 374,219	\$ 110,750	\$ 379,559	\$ 379,559	\$ 220,412	\$ -	\$ 220,412
<b>Revenue</b>											
Local Revenue	123,940	222,855	163,065	156,805	246,317	166,008	288,388	288,388	657,841	-	657,841
State Revenue	247,246	245,768	234,926	176,216	254,510	303,111	1,856,056	1,856,056	-	10,046,005	10,046,005
Federal Revenue	371,371	344,883	331,927	302,370	285,217	294,710	285,128	285,128	-	262,701	262,701
Per Pupil Funding	2,678,694	2,337,131	2,457,671	2,207,418	2,217,289	2,526,217	2,204,913	2,204,913	2,462,902	-	2,462,902
<b>Total Revenue</b>	<b>3,421,251</b>	<b>3,150,636</b>	<b>3,187,588</b>	<b>2,842,810</b>	<b>3,003,338</b>	<b>3,290,045</b>	<b>4,634,485</b>	<b>4,634,485</b>	<b>3,120,744</b>	<b>10,308,706</b>	<b>13,429,450</b>
<b>Transfers</b>	-	-	-	-	50,000.00	-	-	-	-	-	-
<b>Expenditures</b>											
Salaries	1,670,995	1,618,709	1,704,753	1,612,157	1,537,887	1,577,647	1,490,561	1,490,561	1,250,223	339,416	1,589,639
Employee Benefits	645,135	476,167	536,195	515,364	462,533	530,927	506,908	506,908	501,479	36,036	537,515
Purchased Professional and Technical Services	159,593	215,364	147,395	168,123	212,215	275,157	266,716	266,716	256,681	72,689	329,370
Purchased Property Services	454,142	467,240	195,792	173,297	201,195	187,820	198,470	198,470	120,995	66,825	187,820
Repairs and Maintenance Services	18,000	9,796	8,000	222,715	235,103	64,683	64,683	64,683	45,000	-	45,000
Student Transportation	3,500	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	3,500	12,971	3,000	3,080	7,008	4,000	6,000	6,000	7,000	-	7,000
Insurance Premiums	65,607	46,639	61,124	51,497	39,299	59,003	48,000	48,000	48,000	-	48,000
Other Purchased Services	19,220	35,748	47,036	46,981	69,142	60,750	72,050	72,050	72,050	300	72,350
Tuition - Other	-	-	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	15,000	14,644	15,075	14,718	8,061	12,000	10,000	10,000	12,394	7,318	19,712
District Purchased Services	-	-	-	-	-	-	-	-	-	-	-
District Admin Overhead	80,361	46,693	73,730	64,208	46,211	75,786	66,147	66,147	73,887	-	73,887
SFA Purchased Services	248,536	146,672	207,049	129,449	144,847	143,105	124,948	124,948	7,855	134,056	141,911
Supplies	65,313	111,666	59,647	62,166	55,005	98,802	76,420	76,420	110,820	12,212	123,033
Food	10,000	10,302	2,000	2,000	2,399	2,000	2,000	2,000	2,000	-	2,000
Books and Periodicals	7,340	12,132	4,000	5,288	8,632	5,288	7,288	7,288	6,175	1,113	7,288
Land and Improvements	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	1,706,954	1,706,954	-	10,169,650	10,169,650
New Construction	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	12,517	18,090	5,000	3,448	5,000	8,000	8,000	1,000	-	1,000
Property	-	2,190	3,015	-	-	-	-	-	-	-	-
Non-Capital Equipment	-	2,568	3,435	2,581	12,870	2,581	2,581	2,581	2,581	-	2,581
Other Objects	-	7,620	5,427	7,658	2,143	7,658	7,658	7,658	3,523	-	3,523
Interest	-	246	-	247	-	247	247	247	247	-	247
Contingency	-	-	21,824	21,824	-	104,765	128,000	128,000	67,925	-	67,925
Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	70,000	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,466,242</b>	<b>3,249,884</b>	<b>3,187,588</b>	<b>3,106,279</b>	<b>3,047,998</b>	<b>3,215,215</b>	<b>4,793,632</b>	<b>4,793,632</b>	<b>2,589,836</b>	<b>10,839,815</b>	<b>13,429,450</b>
<b>Net Income</b>	<b>(44,991)</b>	<b>(99,248)</b>	<b>0</b>	<b>(263,469)</b>	<b>5,340</b>	<b>74,830</b>	<b>(159,147)</b>	<b>(159,147)</b>	<b>530,908</b>	<b>(530,908)</b>	<b>(0)</b>
<b>TABOR Reserve</b>	<b>91,496</b>	<b>84,173</b>	<b>85,670</b>	<b>72,699</b>	<b>82,000</b>	<b>87,615</b>	<b>128,291</b>	<b>128,291</b>	<b>-</b>	<b>-</b>	<b>105,167</b>
<b>Appropriated Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Special Education Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,700</b>	<b>-</b>	<b>29,700</b>
<b>Unassigned Fund Balance</b>	<b>254,644</b>	<b>290,046</b>	<b>105,395</b>	<b>38,051</b>	<b>297,559</b>	<b>97,965</b>	<b>92,121</b>	<b>92,121</b>	<b>721,619</b>	<b>(530,908)</b>	<b>85,544</b>
<b>Ending Fund Balance</b>	<b>\$ 346,140</b>	<b>\$ 374,218</b>	<b>\$ 191,066</b>	<b>\$ 110,750</b>	<b>\$ 379,559</b>	<b>\$ 183,580</b>	<b>\$ 220,412</b>	<b>\$ 220,412</b>	<b>\$ 751,319</b>	<b>\$ (530,908)</b>	<b>\$ 220,411</b>

2018-2020 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Approved Budget		
Adopted 43805		
Budgeted Pupil Count: 287		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		220,412
<b>Revenues</b>		
Local Sources	1000 - 1999	657,841
Intermediate Sources	2000 - 2899	-
State Sources	3000 - 3999	10,048,005
Federal Sources	4000 - 4999	262,701
<b>Total Revenues</b>		<b>10,968,548</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>(11,188,980)</b>
<b>Total Allocations To/From Other Funds</b>		
Total Allocations To/From Other Funds	5600,5700, 5800	2,462,902
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>(3,683,334)</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	972,702
Employee Benefits	0200	339,559
Purchased Services	0300,0400, 0500	160,930
Supplies and Materials	0600	82,015
Property	0700	3,581
Other	0800, 0900	67,948
<b>Total Instruction</b>		<b>1,616,634</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	151,422
Employee Benefits	0200	50,375
Purchased Services	0300,0400, 0500	1,760
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>203,557</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	46,768
Employee Benefits	0200	15,981
Purchased Services	0300,0400, 0500	92,401
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>155,149</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	28,315
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>28,315</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	260,031
Employee Benefits	0200	88,843
Purchased Services	0300,0400, 0500	133,100
Supplies and Materials	0600	8,288
Property	0700	-
Other	0800, 0900	3,500
<b>Total School Administration</b>		<b>493,662</b>
<b>Business Services - Program 2600, including Program 2601</b>		
Salaries	0100	85,070

2019-2020 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Approved Budget		
Adopted 43605	Object	18
Employee Benefits	0200	24,351
Purchased Services	0300,0400,0500	76,044
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Business Services</b>		<b>100,395</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	67,648
Employee Benefits	0200	28,307
Purchased Services	0300,0400,0500	197,500
Supplies and Materials	0600	44,000
Property	0700	-
Other	0800,0900	-
<b>Total Operations and Maintenance</b>		<b>337,455</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	7,000
Supplies and Materials	0600	18
Property	0700	-
Other	0800,0900	-
<b>Total Student Transportation</b>		<b>7,018</b>
<b>Central Support - Program 2800, Including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	87,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Central Support</b>		<b>87,000</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	141,911
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Food Service Operations</b>		<b>141,911</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800,0900	-
<b>Total Community Services</b>		<b>-</b>

2019-2020 SUMMARY BUDGET

Ricardo Flores Magón Academy		
Approved Budget		
Adopted 43605		
	Object	16
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		
<b>Total Supporting Services</b>		
		1,638,719
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	10,169,650
Other	0800, 0900	247
<b>Total Property</b>		
		10,169,897
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		
		-
<b>Total Expenditures</b>		
		18,429,450
APPROPRIATED RESERVES		
Other Reserved Fund Balance (8900)	0840	-
Other Restricted Reserves (9320)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9316)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		
		-
<b>Total Expenditures and Reserves</b>		
		18,429,450
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	105,167
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6760	-
Committed fund balance (15% limit) (9200)	6760	-
Assigned fund balance (9900)	6760	29,700
Unassigned fund balance (9900)	6770	85,544
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		
		220,411
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		
		0
Use of a portion of beginning fund balance resolution required?		
		Yes