

Ricardo Flores Magon Academy

CSI

Adams County

2018-2019

Revised Budget

21-Jan-19

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2018-19 Beginning Fund Balance from the General Fund in the amount of \$ 159,148 To cover BEST match requirements for FY19

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,793,632	4,793,632
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,793,632	4,793,632

Date of Adoption _____ Signature of Board President _____

Ricardo Flores Magon Academy
2018-2019 Revised Budget with Prior Year Information

	FY17		FY18		FY18		FY19		General FY19	Grants	FY19 Revised	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
	Amended	FY17 Audited	Adopted	Approved	FY18 Actuals	Adopted	Revised	Revised	FY19 Revised	FY19 Revised	Budget				
	Budget		Budget	Budget		Budget	Budget	Budget	Budget	Budget					
Beginning Fund Balance	\$ 391,131	\$ 473,466	\$ 191,066	\$ 374,218	\$ 374,219	\$ 110,750	\$ 379,559	\$ -	\$ 379,559	\$ 220,411	\$ 221,479	\$ 325,877	\$ 462,109		
Revenue															
Local Revenue	123,940	222,855	163,065	156,805	246,317	166,008	288,388	-	288,388	203,698	748,498	197,853	198,358		
State Revenue	247,246	245,768	234,926	176,216	254,520	303,111	-	1,856,056	1,856,056	1,827,187	11,971,123	1,525,571	191,608		
Federal Revenue	371,371	344,883	331,927	302,370	285,212	294,710	-	285,128	285,128	228,932	226,643	224,376	222,133		
Per Pupil Funding	2,678,694	2,337,131	2,457,671	2,207,418	2,217,289	2,526,217	2,204,913	-	2,204,913	2,547,790	2,949,643	3,008,636	3,115,903		
Total Revenue	3,421,251	3,150,636	3,187,588	2,842,810	3,003,338	3,290,045	2,493,301	2,141,184	4,634,485	4,807,608	15,895,907	4,956,437	3,728,002		
Transfers	-	-	-	-	50,000.00	-	-	-	-	-	-	-	-		
Expenditures															
Salaries	1,670,995	1,618,709	1,704,753	1,612,157	1,537,887	1,577,647	1,210,903	279,658	1,490,561	1,520,372	1,691,128	1,724,951	1,759,450		
Employee Benefits	645,135	476,167	536,195	515,364	462,533	530,927	488,289	18,619	506,908	543,041	608,371	627,704	647,782		
Purchased Professional and Technical Services	159,593	215,364	147,395	166,129	212,215	275,157	251,527	15,189	266,716	268,049	269,390	270,737	272,090		
Purchased Property Services	454,142	467,240	196,792	173,297	201,195	187,820	133,134	65,336	198,470	189,263	190,209	191,160	192,116		
Repairs and Maintenance Services	18,000	9,796	8,000	222,715	235,103	64,683	64,683	-	64,683	55,006	100,000	100,500	101,003		
Student Transportation	3,500	-	-	-	-	-	-	-	-	-	-	-	-		
Contracted Field Trips	3,500	12,971	3,000	3,000	7,008	4,000	6,000	-	6,000	6,030	6,060	6,090	6,121		
Insurance Premiums	65,607	46,639	61,124	51,497	39,299	59,000	48,000	-	48,000	48,240	48,481	48,724	48,967		
Other Purchased Services	19,220	35,748	47,036	46,981	69,142	60,750	72,050	-	72,050	72,410	72,772	73,136	73,502		
Travel, Registration, and Entrance	15,000	14,644	15,075	14,718	8,061	12,000	4,394	5,606	10,000	10,050	10,100	10,151	10,202		
District Admin Overhead	80,361	46,693	73,730	64,208	46,211	75,786	66,147	-	66,147	66,478	66,811	67,145	67,480		
SFA Purchased Services	248,536	146,672	207,049	129,449	144,847	143,105	(9,108)	134,056	124,948	142,255	162,271	163,082	166,413		
Supplies	65,313	111,666	59,647	62,166	55,005	96,802	76,420	-	76,420	76,803	77,187	77,573	77,960		
Food	10,000	10,302	2,000	2,000	2,399	2,000	2,000	-	2,000	2,010	2,020	2,030	2,040		
Books and Periodicals	7,340	12,132	4,000	5,288	8,632	5,288	6,175	1,113	7,288	7,324	7,361	7,398	7,435		
Buildings	-	-	-	-	-	-	-	1,706,954	1,706,954	1,715,489	12,395,394	1,402,134	-		
Equipment	-	12,517	18,090	5,000	3,448	5,000	8,000	-	8,000	8,040	8,080	8,121	8,161		
Property	-	2,190	3,015	-	-	-	-	-	-	-	-	-	-		
Non-Capital Equipment	-	2,568	3,435	2,581	12,870	2,581	2,581	-	2,581	2,594	2,606	2,620	2,633		
Other Objects	-	7,620	5,427	7,658	2,143	7,658	7,658	-	7,658	7,696	7,734	7,773	7,812		
Interest	-	246	-	247	-	247	247	-	247	249	250	251	252		
Contingency	-	-	21,824	21,824	-	104,765	128,000	-	128,000	28,640	28,783	28,927	29,072		
Redemption of Principal	-	-	70,000	-	-	-	-	-	-	36,500	36,500	-	-		
Total Expenditures	3,466,242	3,249,884	3,187,588	3,106,279	3,047,998	3,215,215	2,567,102	2,226,531	4,793,632	4,806,540	15,791,509	4,820,205	3,480,491		
Net Income	(44,991)	(99,248)	0	(263,468)	5,340	74,830	(73,801)	(85,347)	(159,148)	1,068	104,398	136,231	247,511		
TABOR Reserve	91,496	84,173	85,670	72,699	82,000	87,615	-	-	128,291	137,360	470,078	141,962	105,176		
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-		
Unassigned Fund Balance	254,644	290,046	105,396	38,051	297,559	97,965	305,758	(85,347)	92,121	84,119	(144,200)	320,147	604,444		
Ending Fund Balance	\$ 346,140	\$ 374,218	\$ 191,066	\$ 110,750	\$ 379,559	\$ 185,580	\$ 305,758	\$ (85,347)	\$ 220,411	\$ 221,479	\$ 325,877	\$ 462,109	\$ 709,620		

2018-2019 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Revised Budget		
Adopted 43486 Budgeted Pupil Count: 261.5	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		379,559
Revenues		
Local Sources	1000 - 1999	215,388
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,856,056
Federal Sources	4000 - 4999	285,128
Total Revenues		2,356,572
Total Beginning Fund Balance and Reserves		2,736,131
Total Allocations To/From Other Funds	5600,5700, 5800	2,204,913
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	73,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,014,044
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	972,407
Employee Benefits	0200	326,292
Purchased Services	0300,0400, 0500	151,880
Supplies and Materials	0600	50,403
Property	0700	10,581
Other	0800, 0900	128,023
Total Instruction		1,639,586
Supporting Services		
Students - Program 2100		
Salaries	0100	116,250
Employee Benefits	0200	46,247
Purchased Services	0300,0400, 0500	1,750
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		164,247
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	26,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		26,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	27,025
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		27,025
School Administration - Program 2400		
Salaries	0100	252,824
Employee Benefits	0200	86,315
Purchased Services	0300,0400, 0500	147,125
Supplies and Materials	0600	6,288
Property	0700	-
Other	0800, 0900	7,635
Total School Administration		500,187
Business Services - Program 2500, including Program 2501		
Salaries	0100	83,043

2018-2019 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Revised Budget		
Adopted 43486	Object	10
Employee Benefits	0200	23,222
Purchased Services	0300,0400, 0500	68,304
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		174,569
Operations and Maintenance - Program 2600		
Salaries	0100	66,037
Employee Benefits	0200	24,832
Purchased Services	0300,0400, 0500	217,183
Supplies and Materials	0600	29,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		337,052
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	6,000
Supplies and Materials	0600	18
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		6,018
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	86,800
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		86,800
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	124,948
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		124,948
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2018-2019 SUMMARY BUDGET

Ricardo Flores Magon Academy		
Revised Budget		
Adopted 43486	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,446,845
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	1,706,954
Other	0800, 0900	247
Total Property		1,707,201
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,793,632
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,793,632
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	128,291
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	92,121
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		220,411
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		Yes