

ROOSEVELT CHARTER ACADEMY

Colorado Springs D11 School District

El Paso County

2020-2021

Adopted Budget

June 22, 2020

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ROOSEVELT CHARTER ACADEMY located in Colorado Springs D11 School District in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 3,907,825 to appropriate reserves to assigned fund balance to comply with the 15% rule, and to support facility expansion.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 11,043,928	11,043,928
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 11,043,928	11,043,928

Jun 22, 2020



Date of Adoption

Signature of Board President

ROOSEVELT CHARTER ACADEMY
2020-2021 Adopted Budget with Prior Year Information

		FY20 Amended Budget	FY21 Adopted Budget	Notes
Beginning Fund Balance		\$ 5,965,091	\$ 5,965,091	
Revenue				
	Local Revenue	1,555,225	1,555,311	
	State Revenue	359,134	345,136	
	Federal Revenue	738,881	713,696	
	Per Pupil Funding	4,785,000	4,521,960	assume 10% cut, 600 FPC
	Total Revenue	7,438,240	7,136,103	
Transfers				
		-	-	
Expenditures				
0100	Salaries	3,015,953	3,149,064	
0200	Employee Benefits	1,449,121	1,508,303	
0300	Purchased Professional and Techni	466,500	466,500	
0400	Purchased Property Services	184,344	184,344	
0430	Repairs and Maintenance Services	-	-	
0511	Student Transportation	-	-	
0513	Contracted Field Trips	8,618	8,915	
0520	Insurance Premiums	73,000	73,000	
0500	Other Purchased Services	101,300	112,400	Intervention curricular licenses
0569	Tuition - Other	-	-	
0580	Travel, Registration, and Entrance	20,000	30,500	
0594	District Purchased Services	430,000	428,422	assume 10% increase
0595	District Admin Overhead	95,700	90,439	
0596	SFA Purchased Services	396	409	
0600	Supplies	358,000	333,000	large purchases already made
0630	Food	10,000	10,000	
0640	Books and Periodicals	99,143	20,800	large purchases already made
0710	Land and Improvements	200,000	10,000	
0721	Lease Holding Improvements	-	49,000	
0722	New Construction	-	-	
0730	Equipment	95,900	98,900	
0700	Property	10,000	160,000	student furniture
0735	Non-Capital Equipment	-	-	
0800	Other Objects	8,000	8,000	
0830	Interest	250,000	150,000	
0840	Contingency	200,000	150,000	
0869	Indirect Costs	-	-	
0900	Other Uses of Funds	-	-	
0910	Redemption of Principal	-	523,975	
	Total Expenditures	7,075,975	7,565,971	
Net Income		362,265	(429,868)	
TABOR Reserve				
		200,981	192,672	
Appropriated Fund Balance				
		3,477,957	3,477,957	
Unassigned Fund Balance				
		2,648,418	1,864,593	
Ending Fund Balance		\$ 6,327,356	\$ 5,535,222	

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
Budgeted Pupil Count: 600		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		5,965,091
Revenues		
Local Sources	1000 - 1999	1,555,311
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	345,136
Federal Sources	4000 - 4999	713,696
Total Revenues		2,614,143
Total Beginning Fund Balance and Reserves		8,579,234
Total Allocations To/From Other Funds	5600,5700, 5800	4,521,960
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		13,101,194
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,755,094
Employee Benefits	0200	1,329,800
Purchased Services	0300,0400, 0500	349,600
Supplies and Materials	0600	253,800
Property	0700	210,000
Other	0800, 0900	150,000
Total Instruction		5,048,294
Supporting Services		
Students - Program 2100		
Salaries	0100	59,605

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
	Object	10
Employee Benefits	0200	34,996
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		94,602
Instructional Staff - Program 2200		
Salaries	0100	93,475
Employee Benefits	0200	43,383
Purchased Services	0300,0400, 0500	35,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		172,359
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	90,439
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		90,439
School Administration - Program 2400		
Salaries	0100	240,889
Employee Benefits	0200	100,123
Purchased Services	0300,0400, 0500	53,800
Supplies and Materials	0600	7,000
Property	0700	28,900

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
Other	Object 0800, 0900	10 8,000
Total School Administration		438,712
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	233,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		233,500
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	154,344
Supplies and Materials	0600	93,000
Property	0700	20,000
Other	0800, 0900	-
Total Operations and Maintenance		267,344
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	8,915
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		8,915
Central Support - Program 2800, including Program 2801		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	468,422
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		468,422
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	409
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		10,409
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
	Object	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,784,702
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	59,000
Other	0800, 0900	673,975
Total Property		732,975
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		7,565,971
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	3,477,957
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		3,477,957
Total Expenditures and Reserves		11,043,928
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	192,672
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-

2020-2021 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
Adopted Budget		
Adopted June 22, 2020		
	Object	10
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,864,593
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,057,265
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		Yes