

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL
 Adopted June 2, 2020
 that the amounts shown in the following schedule be appropriated to each fund
 as specified in the PROPOSED REVISED BUDGET for the ensuing fiscal year beginning
 July 1, 2019 and ending June 30, 2020

PROPOSED BUDGET

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1 6,943,892	6,943,892
	1a. Charter Schools	1a. -	-
	1b. Insurance Reserve Fund	1b. -	-
	1c. Pre-School Fund	1c. -	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	2 -	-
	3. Governmental Designated-Purpose Grants Fund	3 -	-
	4. Pupil Activity Special Revenue Fund	4 -	-
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6 -	-
	7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund		8 -	-
Capital Projects Funds:			
	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	14 -	-
	15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:			
	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21 -	-
TOTAL APPROPRIATION		22 6,943,892	6,943,892

6/2/2020
 Date of Adoption _____
 Signature of Board President 

2020-2021 SUMMARY BUDGET

PARKER PERFORMING ARTS SCHOOL		
PROPOSED BUDGET		
Adopted June 2, 2020		
Budgeted Pupil Count: 720		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,029,525
Revenues		
Local Sources	1000 - 1999	1,062,735
PROPOSED BUDGET	2000 - 2999	-
State Sources	3000 - 3999	184,514
Federal Sources	4000 - 4999	250,000
Total Revenues		1,497,249
Total Beginning Fund Balance and Reserves		2,526,774
Total Allocations To/From Other Funds	5600,5700, 5800	5,511,544
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		8,038,317
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,121,138
Employee Benefits	0200	684,864
Purchased Services	0300,0400, 0500	604,255
Supplies and Materials	0600	216,155
Property	0700	16,000
Other	0800, 0900	-
Total Instruction		3,642,411
Supporting Services		
Students - Program 2100		
Salaries	0100	240,613
Employee Benefits	0200	78,576
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		319,189
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,810
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		3,810
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	114,889
Total School Administration		114,889
School Administration - Program 2400		
Salaries	0100	306,207
Employee Benefits	0200	89,103
Purchased Services	0300,0400, 0500	39,309
Supplies and Materials	0600	21,250
Property	0700	4,000
Other	0800, 0900	6,060
Total School Administration		465,929
Business Services - Program 2500, including Program 2501		
Salaries	0100	54,106

2020-2021 SUMMARY BUDGET

PARKER PERFORMING ARTS SCHOOL		
PROPOSED BUDGET		
Adopted June 2, 2020		
	Object	10
Employee Benefits	0200	16,226
Purchased Services	0300,0400, 0500	129,587
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		199,919
Operations and Maintenance - Program 2600		
Salaries	0100	157,796
Employee Benefits	0200	55,933
Purchased Services	0300,0400, 0500	1,030,233
Supplies and Materials	0600	136,862
Property	0700	5,000
Other	0800, 0900	-
Total Operations and Maintenance		1,385,824
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,750
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		13,750
Central Support - Program 2800, including Program 2801		
Salaries	0100	85,383
Employee Benefits	0200	27,349
Purchased Services	0300,0400, 0500	253,720
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		366,452
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	75,101
Employee Benefits	0200	20,918
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	31,250
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		127,269
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

PARKER PERFORMING ARTS SCHOOL		
PROPOSED BUDGET		
Adopted June 2, 2020		
	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,997,031
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	22,000
Other	0800, 0900	-
Total Property		22,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	282,450
Total Other Uses		282,450
Total Expenditures		6,943,892
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,943,892
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	202,764
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	891,662
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,094,426
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No

PARKER PERFORMING ARTS SCHOOL
2019-2020 - 2024-2025 Planning Budget

Adopted June 2, 2020	720	740	750	750	750					
Funded Pupil Count	720	740	750	750	750					
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #1a3d4d; color: white;">FY21 Forecast</th> <th style="background-color: #1a3d4d; color: white;">FY22 Forecast</th> <th style="background-color: #1a3d4d; color: white;">FY23 Forecast</th> <th style="background-color: #1a3d4d; color: white;">FY24 Forecast</th> <th style="background-color: #1a3d4d; color: white;">FY25 Forecast</th> </tr> </thead> </table>					FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast						
Beginning Fund Balance	\$ 1,029,525	\$ 1,094,426	\$ 837,132	\$ 833,680	\$ 882,226					
Revenue										
Local Revenue	1,062,735	1,395,654	1,430,960	1,433,583	1,436,285					
State Revenue	184,514	188,942	191,149	191,149	191,149					
Federal Revenue	250,000	-	-	-	-					
Per Pupil Funding	5,511,544	5,607,996	5,683,779	5,825,874	5,971,521					
Total Revenue	7,008,792	7,192,592	7,305,888	7,450,606	7,598,955					
Loan Proceeds	-	-	-	-	-					
Expenditures										
Salaries	3,040,344	3,040,344	3,123,344	3,123,344	3,123,344					
Employee Benefits	972,969	1,002,843	1,052,831	1,084,625	1,117,227					
Purchased Professional and Technical Services	183,467	177,496	181,023	184,640	188,350					
Purchased Property Services	558,201	327,120	337,894	340,813	343,804					
Repairs and Maintenance Services	33,850	37,235	40,959	45,055	49,560					
Rental of Land and Buildings	600,000	1,228,925	1,228,925	1,228,925	1,228,925					
Contracted Field Trips	13,750	55,000	55,550	56,106	56,667					
Insurance Premiums	68,948	70,136	72,161	73,422	74,720					
Other Purchased Services	74,128	75,814	78,007	78,707	79,414					
Travel, Registration, and Entrance	3,810	15,240	15,240	15,240	15,240					
District Purchased Services	538,510	590,300	638,168	680,802	726,372					
Supplies	275,212	201,655	204,220	206,914	209,742					
Food	6,800	6,800	6,800	6,800	6,800					
Books and Periodicals	123,505	123,505	123,505	123,505	123,505					
Leasehold Improvements	22,000	-	-	-	-					
Equipment	6,500	6,500	6,500	6,500	6,500					
Property	8,500	8,500	8,500	8,500	8,500					
Non-Capital Equipment	10,000	10,000	10,000	10,000	10,000					
Other Objects	6,060	6,121	6,182	6,244	6,306					
Interest	6,471	-	-	-	-					
Contingency	-	-	-	-	-					
Metro District Fees	114,889	117,186	119,530	121,921	124,359					
Redemption of Principal	275,979	349,166	-	-	-					
Total Expenditures	6,943,892	7,449,886	7,309,340	7,402,060	7,499,335					
Change in Fund Balance	64,900	(257,293)	(3,452)	48,546	99,620					
TABOR Reserve	202,764	215,778	219,177	223,518	227,969					
Appropriated Fund Balance	-	-	-	-	-					
Unassigned Fund Balance	891,662	621,354	614,504	658,708	753,877					
Ending Fund Balance	\$ 1,094,426	\$ 837,132	\$ 833,680	\$ 882,226	\$ 981,846					
DEBT SERVICE COVERAGE RATIO										
NET BASE RENTS	600,000	1,218,438	1,218,438	1,218,438	1,218,438					
CAPITAL OUTLAY	22,000	-	-	-	-					
PPP PRINCIPAL PAYMENTS	-	349,166	-	-	-					
NET INCOME AVAILABLE FOR BASE RENTS	686,900	1,310,310	1,214,985	1,266,983	1,318,057					
ANNUAL BASE RENTS	1,218,438	1,218,438	1,218,438	1,218,438	1,218,438					
DSCR	1.14	1.08	1.00	1.04	1.08					
covenant	1.20	1.20	1.20	1.20	1.20					
DAYS CASH ON HAND										
ENDING CASH ON HAND	1,465,419	1,208,125	1,204,673	1,253,219	1,352,839					
DAYS CASH ON HAND	77	59	60	62	66					
covenant	15	25	35	45	45					