

**NEW LEGACY CHARTER SCHOOL**

**Charter School Institute**

**Adams County**

**2020-2021**

**Adopted Budget**

**June 22, 2020**

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of NEW LEGACY CHARTER SCHOOL located in Charter School Institute in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,999,204	2,999,204
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 2,999,204</b>	<b>2,999,204</b>

Jun 22, 2020

*Monica Abrahams*   
Monica Abrahams (Jun 22, 2020 09:28 MDT) Kristin Schledorn (Jun 22, 2020 09:53 MDT)

Date of Adoption

Signature of Board Co-Chairs

**NEW LEGACY CHARTER SCHOOL**  
**2020-2021 Adopted Budget with Prior Year Information**

	FY20 DRAFT Supplemental	FY20 Est'd YE Actuals	FY21 Adopted Budget
<b>Beginning Fund Balance</b>	\$ 491,055	\$ 491,055	\$ 505,610
<b>Revenue</b>			
Local Revenue	1,361,141	1,361,141	1,418,578
State Revenue	646,424	646,424	653,102
Federal Revenue	146,607	146,607	122,810
Per Pupil Funding	863,058	863,058	808,783
<b>Total Revenue</b>	<b>3,017,229</b>	<b>3,017,229</b>	<b>3,003,273</b>
<b>Transfers and Loan Proceeds</b>	-	-	-

<b>Expenditures</b>			
Salaries	1,441,192	1,441,192	1,475,428
Employee Benefits	551,339	551,339	574,676
<b>Purchased Professional and Technical Services</b>	<b>310,000</b>	<b>310,000</b>	<b>239,000</b>
CDE Withholding	2,500	2,500	8,088
Purchased Property Services	417,590	417,590	430,684
Repairs and Maintenance Services	14,200	14,200	14,200
Student Transportation	3,500	3,500	2,000
Contracted Field Trips	3,000	3,000	3,000
Insurance Premiums	38,813	38,813	38,915
Other Purchased Services	35,064	35,064	34,864
Student Transportation Purchased from Contractors	5,000	5,000	5,000
Tuition - Other	2,000	2,000	2,000
Travel, Registration, and Entrance	15,000	15,000	15,000
District Purchased Services	25,892	25,892	24,263
District Admin Overhead	-	-	-
SFA Purchased Services	-	-	-
Supplies	68,280	68,280	65,780
Food	10,500	10,500	9,500
Books and Periodicals	3,000	3,000	3,000
Land and Improvements			-
Buildings			-
New Construction	-	-	-
Equipment	5,000	5,000	5,000
Property	2,000	2,000	2,000
Non-Capital Equipment	-	-	-
Other Objects	4,804	4,804	4,804
Interest	-	-	-
Contingency	44,000	44,000	42,000
Indirect Costs			-
Other Uses of Funds	-	-	-
Redemption of Principal	-	-	-
<b>Total Expenditures</b>	<b>3,002,674</b>	<b>3,002,674</b>	<b>2,999,204</b>
<b>Net Income</b>	<b>14,555</b>	<b>14,555</b>	<b>4,069</b>
TABOR Reserve	84,250	84,250	84,492
Appropriated Fund Balance	260,000	260,000	260,000
Special Education Reserve	9,000	9,000	9,300
Unassigned Fund Balance	152,360	152,360	155,887
<b>Ending Fund Balance</b>	<b>\$ 505,610</b>	<b>\$ 505,610</b>	<b>\$ 509,679</b>

**2020-2021 SUMMARY BUDGET**

<b>NEW LEGACY CHARTER SCHOOL</b>			
<b>Adopted Budget</b>			
<b>Adopted June 22, 2020</b>			
<b>Budgeted Pupil Count: 93</b>			
	<b>Object Source</b>	<b>10 General Fund</b>	<b>Building Fund</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		505,610	-
<b>Revenues</b>			
Local Sources	1000 - 1999	1,418,578	-
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	653,102	-
Federal Sources	4000 - 4999	122,810	-
<b>Total Revenues</b>		<b>2,194,490</b>	<b>-</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,700,100</b>	<b>-</b>
Total Allocations To/From Other Funds	5600,5700, 5800	808,783	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>3,508,883</b>	<b>-</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	1,109,376	-
Employee Benefits	0200	448,199	-
Purchased Services	0300,0400, 0500	52,450	-
Supplies and Materials	0600	38,000	-
Property	0700	3,000	-
Other	0800, 0900	42,879	-
<b>Total Instruction</b>		<b>1,693,905</b>	<b>-</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	123,112	-
Employee Benefits	0200	42,430	-
Purchased Services	0300,0400, 0500	75,500	-

**2020-2021 SUMMARY BUDGET**

**NEW LEGACY CHARTER SCHOOL**

**Adopted Budget**

**Adopted June 22, 2020**

	<b>Object</b>	<b>10</b>	
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		241,042	-

**Instructional Staff - Program 2200**

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	39,400	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		39,400	-

**General Administration - Program 2300, including Program 2303 and 2304**

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	27,588	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		27,588	-

**School Administration - Program 2400**

Salaries	0100	242,940	-
Employee Benefits	0200	84,048	-
Purchased Services	0300,0400, 0500	23,814	-
Supplies and Materials	0600	8,250	-
Property	0700	4,000	-
Other	0800, 0900	3,925	-
<b>Total School Administration</b>		366,977	-

**Business Services - Program 2500, including Program 2501**

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**2020-2021 SUMMARY BUDGET**

**NEW LEGACY CHARTER SCHOOL**

**Adopted Budget**

**Adopted June 22, 2020**

	<b>Object</b>	<b>10</b>	
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	74,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>74,000</b>	<b>-</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	429,984	-
Supplies and Materials	0600	31,030	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		<b>461,014</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	14,000	-
Supplies and Materials	0600	1,000	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>15,000</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	80,279	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		<b>80,279</b>	<b>-</b>

**2020-2021 SUMMARY BUDGET**

**NEW LEGACY CHARTER SCHOOL**

**Adopted Budget**

**Adopted June 22, 2020**

**Other Support - Program 2900**

	<b>Object</b>	<b>10</b>	
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		-	-

**Food Service Operations - Program 3100**

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		-	-

**Enterprise Operations - Program 3200**

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		-	-

**Community Services - Program 3300**

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-



2020-2021 SUMMARY BUDGET

**NEW LEGACY CHARTER SCHOOL**

**Adopted Budget**

**Adopted June 22, 2020**

	<b>Object</b>	<b>10</b>	
Other	0800, 0900	-	-
<b>Total Community Services</b>		-	-
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		1,305,299	-
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Property</b>		-	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Uses</b>		-	-
<b>Total Expenditures</b>		2,999,204	-

**2020-2021 SUMMARY BUDGET**

<b>NEW LEGACY CHARTER SCHOOL</b>			
<b>Adopted Budget</b>			
<b>Adopted June 22, 2020</b>			
	<b>Object</b>	<b>10</b>	
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	<b>0840</b>	-	-
Other Restricted Reserves (932X)	<b>0840</b>	-	-
Reserved Fund Balance (9100)	<b>0840</b>	-	-
District Emergency Reserve (9315)	<b>0840</b>	-	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>			
		2,999,204	-
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	<b>6710</b>	-	-
Restricted fund balance (9990)	<b>6720</b>	-	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	84,492	-
TABOR multi year obligations (9322)	<b>6722</b>	-	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-	-
Full day kindergarten reserve (9325)	<b>6725</b>	-	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-	-
BEST capital renewal reserve (9327)	<b>6727</b>	-	-
Committed fund balance (9900)	<b>6750</b>	260,000	-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-	-
Assigned fund balance (9900)	<b>6760</b>	9,300	-
Unassigned fund balance (9900)	<b>6770</b>	155,887	-
Net investment in capital assets (9900)	<b>6790</b>	-	-
Restricted net position (9900)	<b>6791</b>	-	-
Unrestricted net position (9900)	<b>6792</b>	-	-
<b>Total Ending Fund Balance</b>		509,679	-
<b>Total Available Beginning Fund Balance &amp; Revenues</b>			
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>			
		(0)	-
Use of a portion of beginning fund balance resolution required?		No	No