

MOUNTAIN SONG COMMUNITY SCHOOL

Charter School Institute

El Paso County

2020-2021

Working Budget

19-May-20

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT


APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 0

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,375,869	3,375,869
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,375,869	3,375,869

5/20/2020 
 Date of Adoption Signature of Board President

MOUNTAIN SONG COMMUNITY SCHOOL
2020-2021 Working Budget with Prior Year Information

	FY20				FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget
	FY19 Actuals	Adopted Budget	FY20 Revised Budget	FY20 Est'd YE Actuals			
Beginning Fund Balance	\$ 627,483	\$ 627,483	\$ 456,706	\$ 456,706	\$ 317,663	\$ -	\$ 317,663
Revenue							
Local Revenue	122,398	72,000	57,000	57,000	57,075	-	57,075
State Revenue	343,752	325,822	416,858	416,858	-	395,589	395,589
Revi Federal Revenue	71,251	73,676	102,469	102,469	-	102,469	102,469
Deci Per Pupil Funding	2,142,372	2,505,255	2,657,081	2,657,081	2,820,736	-	2,820,736
Total Revenue	2,679,772	2,976,753	3,233,408	3,233,408	2,877,811	498,058	3,375,869
Transfers	-	-	-	-	-	-	-
Expenditures							
Salaries	1,671,375	1,655,257	1,858,813	1,858,813	1,683,564	229,092	1,912,656
Employee Benefits	534,341	504,382	623,505	623,505	659,901	-	659,901
Purchased Professional and Technical Services	200,078	184,526	248,782	248,782	253,504	-	253,504
Purchased Property Services	153,476	169,967	169,967	169,967	125,175	44,748	169,923
Repairs and Maintenance Services	858	1,000	1,000	1,000	1,000	-	1,000
Student Transportation	-	-	-	-	-	-	-
Contracted Field Trips	17,375	10,000	10,000	10,000	10,000	-	10,000
Insurance Premiums	26,250	18,272	18,272	18,272	28,140	-	28,140
Other Purchased Services	36,980	45,601	45,601	45,601	39,950	-	39,950
Tuition - Other	-	-	-	-	-	-	-
Travel, Registration, and Entrance	34,652	60,000	62,500	62,500	47,750	-	47,750
District Purchased Services	-	-	-	-	-	-	-
District Admin Overhead	49,554	75,158	65,012	65,012	74,622	-	74,622
SFA Purchased Services	-	-	-	-	-	-	-
Supplies	104,016	108,981	108,981	108,981	110,000	-	110,000
Food	-	-	-	-	-	-	-
Books and Periodicals	1,989	4,000	4,000	4,000	4,000	-	4,000
Land and Improvements	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-
Equipment	4,211	5,000	5,000	5,000	5,000	-	5,000
Property	4,739	4,000	20,410	20,410	-	-	-
Non-Capital Equipment	2,927	5,000	5,000	5,000	2,000	-	2,000
Other Objects	7,727	10,000	10,000	10,000	8,000	-	8,000
Interest	-	-	-	-	-	-	-
Contingency	-	115,608	115,608	115,608	49,423	-	49,423
Indirect Costs	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-
Total Expenditures	2,850,549	2,976,753	3,372,451	3,372,451	3,102,029	273,840	3,375,869
Net Income	(170,777)	0	(139,043)	(139,043)	(224,218)	224,218	(0)
TABOR Reserve	82,000	87,092	93,928	93,928	-	-	98,202
Appropriated Fund Balance	-	-	-	-	-	-	-
Special Education Reserve	-	-	-	-	35,820	-	35,820
Unassigned Fund Balance	374,706	540,391	223,735	223,735	57,625	224,218	183,641
Ending Fund Balance	\$ 456,706	\$ 627,483	\$ 317,663	\$ 317,663	\$ 93,445	\$ 224,218	\$ 317,663

2020-2021 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Working Budget		
Adopted 43970		
Budgeted Pupil Count: 358.2	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		317,663
Revenues		
Local Sources	1000 - 1999	57,075
Revised Budget	2000 - 2999	-
December 3, 2019	3000 - 3999	395,589
Federal Sources	4000 - 4999	102,469
Total Revenues		555,133
Total Beginning Fund Balance and Reserves		
		872,796
Total Allocations To/From Other Funds		
Total Allocations To/From Other Funds	5600,5700, 5800	2,820,736
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		
		3,693,532
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,481,262
Employee Benefits	0200	510,085
Purchased Services	0300,0400, 0500	168,050
Supplies and Materials	0600	85,500
Property	0700	7,000
Other	0800, 0900	50,923
Total Instruction		2,302,821
Supporting Services		
Students - Program 2100		
Salaries	0100	58,600
Employee Benefits	0200	19,283
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		77,883
Instructional Staff - Program 2200		
Salaries	0100	33,000
Employee Benefits	0200	8,158
Purchased Services	0300,0400, 0500	48,250
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		89,408
General Administration - Program 2300, Including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	88,726
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		88,726
School Administration - Program 2400		
Salaries	0100	285,472
Employee Benefits	0200	99,352
Purchased Services	0300,0400, 0500	60,500
Supplies and Materials	0600	6,000
Property	0700	-
Other	0800, 0900	6,500
Total School Administration		457,824
Business Services - Program 2500, Including Program 2501		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Working Budget		
Adopted 43970	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	54,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		54,500
Operations and Maintenance - Program 2600		
Salaries	0100	54,322
Employee Benefits	0200	23,023
Purchased Services	0300,0400, 0500	163,223
Supplies and Materials	0600	22,500
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		263,068
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		10,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	31,640
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		31,640
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Working Budget		
Adopted 43970		
	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		
		1,073,048
Total Supporting Services		
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		
		3,375,869
Total Expenditures		
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		
		3,375,869
Total Expenditures and Reserves		
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	98,202
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	35,820
Unassigned fund balance (9900)	6770	183,641
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		317,663
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		
		(0)
Use of a portion of beginning fund balance resolution required?		
		Yes