

**MONTESSORI DEL MUNDO**

**Charter School Institute**

**Aurora**

**2020-2021**

**Adopted Budget**

**June 9, 2020**

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 228,129 **To smooth out COVID 19 impact on the school**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,745,444	3,745,444
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 3,745,444</b>	<b>3,745,444</b>

Jun 12, 2020 Latia Henderson  
 Date of Adoption      Signature of Board President  
Latia Henderson (Jun 12, 2020 12:32 MDT)

**MONTESSORI DEL MUNDO**  
**2020-2021 Adopted Budget with Prior Year Information**

	FY20 Revised Budget	FY20 Est'd YE Actuals	FY21 Adopted Budget
<b>Beginning Fund Balance</b>	<b>\$ 1,032,850</b>	<b>\$ 1,032,850</b>	<b>\$ 1,321,392</b>
Revenue			
Local Revenue	707,420	447,501	214,800
State Revenue	797,046	997,684	628,446
Federal Revenue	136,582	336,582	166,582
Per Pupil Funding	2,630,104	2,630,104	2,507,487
Other Revenue	-	117,800	-
<b>Total Revenue</b>	<b>4,271,153</b>	<b>4,529,672</b>	<b>3,517,315</b>
Transfers	-	-	-
Expenditures			
Salaries	1,876,450	1,878,419	1,750,395
Employee Benefits	688,075	530,401	613,058
Purchased Professional and Technical Services	415,441	389,341	395,571
Purchased Property Services	410,212	379,984	408,212
Repairs and Maintenance Services	15,000	19,639	15,000
Contracted Field Trips	14,450	4,537	-
Insurance Premiums	49,000	35,495	43,500
Other Purchased Services	44,610	59,690	79,910
Travel, Registration, and Entrance	83,287	43,833	50,000
District Admin Overhead	78,135	80,862	74,530
Supplies	123,760	119,597	124,500
Food	3,000	4,249	3,000
Books and Periodicals	105,622	106,212	45,000
Land and Improvements	10,000	-	5,000
Buildings	-	3,115	-
New Construction	350,000	-	-
Equipment	10,000	64,493	10,000
Property	60,379	-	20,000
Lease Holding Improvements	-	472,029	-
Non-Capital Equipment	4,900	1,218	4,900
Other Objects	9,860	3,885	9,860
Interest	21,586	12,458	21,586
Contingency	51,000	2,139	51,000
Redemption of Principal	20,422	29,534	20,422
<b>Total Expenditures</b>	<b>4,445,190</b>	<b>4,241,130</b>	<b>3,745,444</b>
<b>Net Income</b>	<b>(174,037)</b>	<b>288,542</b>	<b>(228,129)</b>
TABOR Reserve	115,839	115,839	93,115
Appropriated Fund Balance	-	-	-
Special Education Reserve	27,300	27,300	29,000
Unassigned Fund Balance	715,673	1,178,253	971,148
<b>Ending Fund Balance</b>	<b>\$ 858,813</b>	<b>\$ 1,321,392</b>	<b>\$ 1,093,263</b>



2020-2021 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Adopted Budget		
Adopted June 9, 2020		
Budgeted Pupil Count: 290		10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,321,392
<b>Revenues</b>		
Local Sources	1000 - 1999	214,800
Intermediate Sources	2000 - 2999	-
for expenses in FY19 that were pushed to FY20	3000 - 3999	628,446
Federal Sources	4000 - 4999	166,582
<b>Total Revenues</b>		<b>1,009,828</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,331,220</b>
Total Allocations To/From Other Funds	5600,5700, 5800	2,507,487
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,838,707</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,464,785
Employee Benefits	0200	522,165
Purchased Services	0300,0400, 0500	220,810
Supplies and Materials	0600	116,000
Property	0700	34,000
Other	0800, 0900	57,036
<b>Total Instruction</b>		<b>2,414,795</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>15,000</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	110,491
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>110,491</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	86,952
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>86,952</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	285,610
Employee Benefits	0200	90,893
Purchased Services	0300,0400, 0500	71,358
Supplies and Materials	0600	10,000
Property	0700	900
Other	0800, 0900	3,824
<b>Total School Administration</b>		<b>462,585</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

2020-2021 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Adopted Budget		
Adopted June 9, 2020	Object	10
Purchased Services	0300,0400, 0500	111,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>111,000</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	407,612
Supplies and Materials	0600	43,500
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>451,112</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	43,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>43,500</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>3,000</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-

2020-2021 SUMMARY BUDGET

<b>MONTESSORI DEL MUNDO</b>		
<b>Adopted Budget</b>		
<b>Adopted June 9, 2020</b>	<b>Object</b>	<b>10</b>
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,283,640
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	5,000
Other	0800, 0900	-
<b>Total Property</b>		5,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	42,008
<b>Total Other Uses</b>		42,008
<b>Total Expenditures</b>		3,745,444
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,745,444
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	93,115
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	29,000
Unassigned fund balance (9900)	6770	971,148
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		1,093,263
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes