

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2020-2021

PROPOSED BUDGET

24-Jun-20

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

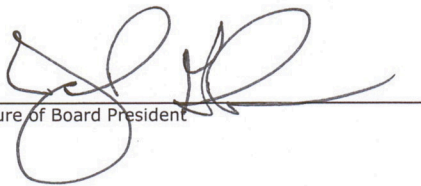
APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1 6,712,774	6,712,774
	1a. Charter Schools	1a. -	-
	1b. Insurance Reserve Fund	1b. -	-
	1c. Pre-School Fund	1c. -	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	2 -	-
	3. Governmental Designated-Purpose Grants Fund	3 -	-
	4. Pupil Activity Special Revenue Fund	4 -	-
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6 -	-
	7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund		8 -	-
Capital Projects Funds:			
	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	14 -	-
	15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:			
	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21 -	-
TOTAL APPROPRIATION		22 6,712,774	6,712,774

24 June 2020
Date of Adoption

Signature of Board President



GOLDEN VIEW CLASSICAL ACADEMY
FY2020-2021 Working Budget with Prior Years and Forecast

Enrollment	661	674	674	678	700
Funded Pupil Count	637	649	649	654	687
Student FTE	633	644	644	649	685
	FY19 Actuals (Audited)	FY20 Adopted Budget	FY20 Amended Budget	FY20 Est'd YE Actuals	FY21 Working Budget
Beginning Fund Balance	\$ 1,950,086	\$ 1,988,879	\$ 2,658,663	\$ 2,658,663	\$ 2,978,716
Beginning Student Activities Fund Balance	-	239,048	-	-	-
Beginning Sentinel Fund Balance	-	226,000	-	-	-
Total Beginning Fund Balance	1,950,086	2,453,927	2,658,663	2,658,663	2,978,716
Revenue					
Local Revenue	1,048,363	886,331	883,775	889,271	891,668
State Revenue	501,758	430,620	582,984	529,874	559,869
Federal Revenue	61,203	46,616	48,308	48,308	60,644
Per Pupil Funding	5,055,624	5,373,920	5,376,599	5,427,493	5,308,272
Total Revenue	6,666,948	6,737,487	6,891,667	6,894,946	6,820,452
Transfers	-	-	-	-	-
Expenditures					
Salaries	2,881,596	3,171,133	3,211,850	3,211,850	3,416,784
Employee Benefits	882,383	1,183,402	1,182,988	1,182,988	1,285,252
Purchased Professional and Technical Services	418,629	372,675	435,803	437,143	386,344
Purchased Property Services	139,065	134,560	164,893	164,893	217,871
Repairs and Maintenance Services	133,716	140,000	126,667	141,667	47,808
Rental of Land and Buildings	576,529	590,000	593,910	628,441	645,219
Student Transportation	1,722	-	-	-	-
Contracted Field Trips	-	7,000	7,000	7,042	7,270
Insurance Premiums	46,888	50,904	51,136	51,136	73,803
Other Purchased Services	49,515	65,300	83,800	83,800	63,063
Tuition - Other	-	-	-	-	-
Travel, Registration, and Entrance	57,013	53,000	60,000	60,000	22,838
District Purchased Services	-	-	-	-	-
District Admin Overhead	117,725	161,218	161,298	162,825	175,515
SFA Purchased Services	-	-	-	-	-
Supplies	199,407	272,000	310,667	310,667	202,496
Food	12,600	10,000	10,000	10,000	10,100
Books and Periodicals	79,552	6,000	26,286	26,442	27,573
Land and Improvements	-	-	-	-	-
Buildings	-	-	-	-	-
Leasehold Improvements	163,166	-	55,973	-	-
New Construction	650	-	-	-	-
Equipment	12,029	-	5,000	5,000	-
Property	14,353	10,000	15,000	15,000	-
Non-Capital Equipment	7,070	-	-	-	-
Other Objects	26,359	20,000	26,000	26,000	27,756
Interest	-	-	-	-	-
Student Activities	71,728	-	-	-	-
Sentinel Activities	66,676	-	50,000	50,000	50,000
Contingency	-	200,446	53,766	-	53,083
Contingency - PERA increase	-	-	-	-	-
Indirect Costs	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Total Expenditures	5,958,371	6,447,637	6,632,037	6,574,893	6,712,774
Net Income	708,577	289,850	259,630	320,053	107,678
TABOR Reserve	183,000	200,726	205,301	205,399	202,794
Appropriated Fund Balance	-	-	-	-	-
Special Education Reserve	-	64,880	64,880	65,364	68,740
Unassigned Fund Balance	2,475,663	2,478,170	2,648,112	2,707,953	2,814,860
Ending Fund Balance	\$ 2,658,663	\$ 2,743,777	\$ 2,918,293	\$ 2,978,716	\$ 3,086,394
Interest Earned on DSRF					12,810.00
Contingency					53,082.72
Annual Base Rents					630,244
Revenue Available for Debt Service					750,732
Annual Base Rents					645,219
DSCR					1.16
Target DSCR					1.15
\$ Delta from target DSCR					\$ 8,730
Student Equivalent					0.98
S&B as % of Revenue					69%
Lease/Debt Service as % of Revenue					9%
Total Facility as % of Revenue					14%

2020-2021 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED BUDGET		
Adopted 44006 Budgeted Pupil Count: 687.4	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		2,978,716
Revenues		
Local Sources	1000 - 1999	891,668
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	559,869
Federal Sources	4000 - 4999	60,644
Total Revenues		1,512,181
Total Beginning Fund Balance and Reserves		4,490,897
Total Allocations To/From Other Funds	5600,5700, 5800	5,308,272
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		9,799,168
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,816,094
Employee Benefits	0200	1,059,644
Purchased Services	0300,0400, 0500	164,818
Supplies and Materials	0600	174,311
Property	0700	-
Other	0800, 0900	103,083
Total Instruction		4,317,950
Supporting Services		
Students - Program 2100		
Salaries	0100	97,550
Employee Benefits	0200	38,442
Purchased Services	0300,0400, 0500	16,684
Supplies and Materials	0600	1,043
Property	0700	-
Other	0800, 0900	-
Total Students		153,719
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	22,838
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		22,838
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	204,340
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		204,340
School Administration - Program 2400		
Salaries	0100	323,000
Employee Benefits	0200	114,074
Purchased Services	0300,0400, 0500	103,807
Supplies and Materials	0600	30,403
Property	0700	-
Other	0800, 0900	27,756
Total School Administration		599,040
Business Services - Program 2500, including Program 2501		
Salaries	0100	127,640
Employee Benefits	0200	52,927

2020-2021 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED BUDGET		
Adopted 44006	Object	10
Purchased Services	0300,0400,	
	0500	151,673
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		332,240
Operations and Maintenance - Program 2600		
Salaries	0100	52,500
Employee Benefits	0200	20,165
Purchased Services	0300,0400,	
	0500	863,974
Supplies and Materials	0600	34,412
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		971,050
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	7,270
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		7,270
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	76,328
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		76,328
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-

2020-2021 SUMMARY BUDGET

GOLDEN VIEW CLASSICAL ACADEMY		
PROPOSED BUDGET		
Adopted 44006	Object	10
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,366,825
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	28,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		28,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		6,712,774
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,712,774
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	56,215
TABOR 3% emergency reserve (9321)	6721	202,794
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	68,740
Unassigned fund balance (9900)	6770	2,758,644
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		3,086,394
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No