

**COMPASS ACADEMY**

**Denver Public School District**

**Denver County**

**2020 - 2021**

**Adopted Budget**

June 23, 2020

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 262,362 to cover the shortfall resulting from a drop in PPR

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,033,675	4,033,675
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 4,033,675</b>	<b>4,033,675</b>

Jun 23, 2020

*Jessica L. Roberts*

Jessica L. Roberts (Jun 23, 2020 21:40 MDT)

Date of Adoption

Signature of Board President

**COMPASS ACADEMY  
2020 - 2021 Adopted Budget**

	FY20 Amended Budget	FY20 Est'd YE Actuals	FY21 Adopted Budget
<b>Beginning Fund Balance</b>	\$ 666,786	\$ 666,786	\$ 1,430,558
Revenue			
Local Revenue	1,067,699	1,067,699	710,171
State Revenue	361,770	361,770	247,106
Federal Revenue	224,613	436,613	297,798
Per Pupil Funding	2,716,806	2,716,806	2,516,237
<b>Total Revenue</b>	<b>4,370,888</b>	<b>4,582,888</b>	<b>3,771,313</b>
Transfers	-	<b>507,600.00</b>	-
Expenditures			
Salaries	2,141,939	2,141,939	2,035,438
Employee Benefits	568,983	568,983	565,758
Purchased Professional and Technical Services	571,004	571,004	318,751
Purchased Property Services	16,000	16,000	16,080
Repairs and Maintenance Services	2,010	2,010	2,020
Student Transportation	8,000	8,000	8,094
Contracted Field Trips	21,000	21,000	21,247
Student Transportation Purchased from Contractor	2,000	2,000	2,023
Insurance Premiums	43,509	43,509	39,635
Other Purchased Services	120,445	120,445	121,560
Tuition - Other	-	-	-
Travel, Registration, and Entrance	22,211	22,211	21,082
District Purchased Services	502,174	502,174	541,310
District Admin Overhead	89,999	89,999	101,583
SFA Purchased Services	-	-	-
Supplies	85,706	85,706	106,948
Food	15,000	15,000	15,176
Books and Periodicals	6,000	6,000	6,070
Land and Improvements	-	-	-
Buildings	-	-	-
New Construction	-	-	-
Equipment	25,000	25,000	24,981
Property	11,030	11,030	11,160
Non-Capital Equipment	-	-	-
Other Objects	4,705	4,705	4,760
Interest	-	-	-
Contingency	70,000	70,000	70,000
Indirect Costs	-	-	-
Other Uses of Funds	-	-	-
Redemption of Principal	-	-	-
<b>Total Expenditures</b>	<b>4,326,716</b>	<b>4,326,716</b>	<b>4,033,675</b>
<b>Net Income</b>	<b>44,172</b>	<b>763,772</b>	<b>(262,362)</b>
TABOR Reserve	124,388	124,388	104,205
Appropriated Fund Balance	-	-	-
Unassigned Fund Balance	586,570	1,306,170	1,063,990
<b>Ending Fund Balance</b>	<b>\$ 710,958</b>	<b>\$ 1,430,558</b>	<b>\$ 1,168,196</b>

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>		
<b>Budgeted Pupil Count: 300</b>		
	<b>Object Source</b>	<b>10 General Fund</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,430,558
<b>Revenues</b>		
Local Sources	1000 - 1999	710,171
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	247,106
Federal Sources	4000 - 4999	297,798
<b>Total Revenues</b>		<b>1,255,076</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,685,634</b>
Total Allocations To/From Other Funds	5600,5700, 5800	2,516,237
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>5,201,871</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,401,204
Employee Benefits	0200	399,057
Purchased Services	0300,0400, 0500	396,387
Supplies and Materials	0600	102,901
Property	0700	20,235
Other	0800, 0900	70,000
<b>Total Instruction</b>		<b>2,389,784</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>		
	<b>Object</b>	<b>10</b>
Salaries	0100	130,363
Employee Benefits	0200	35,758
Purchased Services	0300,0400, 0500	92,266
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>258,388</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,489
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>13,489</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>-</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	376,164
Employee Benefits	0200	95,742
Purchased Services	0300,0400, 0500	73,070
Supplies and Materials	0600	25,294

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>		
	<b>Object</b>	<b>10</b>
Property	0700	15,905
Other	0800, 0900	4,760
<b>Total School Administration</b>		<b>590,936</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	83,189
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>83,189</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	71,456
Employee Benefits	0200	19,196
Purchased Services	0300,0400, 0500	253,561
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>344,213</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,453
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>57,453</b>
<b>Central Support - Program 2800, including Program 2801</b>		

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>		
	<b>Object</b>	<b>10</b>
Salaries	0100	56,250
Employee Benefits	0200	16,005
Purchased Services	0300,0400, 0500	222,461
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>294,716</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,508
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>1,508</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>	<b>Object</b>	<b>10</b>
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,643,891
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		



**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>		
	<b>Object</b>	<b>10</b>
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		4,033,675
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		4,033,675
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9990)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	104,205
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Full day kindergarten reserve (9325)	<b>6725</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Adopted Budget</b>		
<b>Adopted June 23, 2020</b>		
	<b>Object</b>	<b>10</b>
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,063,990
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		1,168,196
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No