

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School located in Aspen School District in Pitkin County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1 2,085,744	2,085,744
	1a. Charter Schools	1a. -	-
	1b. Insurance Reserve Fund	1b. -	-
	1c. Pre-School Fund	1c. -	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	2 -	-
	3. Governmental Designated-Purpose Grants Fund	3 -	-
	4. Pupil Activity Special Revenue Fund	4 -	-
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6 -	-
	7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund		8 -	-
Capital Projects Funds:			
	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	14 -	-
	15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:			
	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21 -	-
TOTAL APPROPRIATION		22 2,085,744	2,085,744

Date of Adoption

Signature of Board President

Aspen Community Charter School
2020-2021 WORKING BUDGET with Prior Year Information

	FY19 Adopted Budget	FY19 Revised Budget	FY20 Adopted Budget	FY20 Amended Budget	FY20 Est'd YE Actuals	General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget
Beginning Fund Balance	\$ 263,194	\$ 435,670	\$ 435,670	\$ 435,670	\$ 435,670	\$ 435,670	\$ -	\$ 435,670
Revenue								
Local Revenue	701,007	907,557	741,423	741,423	741,423	717,384	-	717,384
State Revenue	52,134	52,134	50,960	60,960	60,960	-	53,890	53,890
Federal Revenue	17,746	17,746	17,746	17,746	17,746	-	17,746	17,746
Per Pupil Funding	1,291,474	1,348,004	1,461,375	1,461,375	1,461,375	1,359,079	-	1,359,079
Total Revenue	2,062,360	2,325,440 No CCS rural funding, no READ Act funding, CC at \$214	2,271,504	2,281,504	2,281,504	2,076,463	71,636	2,148,099
Transfers	-	-	-	-	-	-	-	-
Expenditures								
Salaries	997,263	1,056,090	1,044,350	1,038,229	1,038,229	988,899	7,746	996,645
Employee Benefits	407,190	406,434	444,649	398,853	398,853	395,695	-	395,695
Purchased Professional and Technical Services	162,093	179,729	225,036	216,408	216,408	224,937	-	224,937
Purchased Property Services	65,850	65,850	65,850	65,850	65,850	71,650	-	71,650
		Remove 2 positions at ACS and 1 at CCS						
Repairs and Maintenance Services	36,500		36,500	41,491	41,491	14,546	5,500	20,046
Contracted Field Trips	13,816	30,070	30,070	30,070	30,070	50,070	-	50,070
Insurance Premiums	40,507	40,739	40,739	40,739	40,739	40,739	-	40,739
Other Purchased Services	24,800	24,800	24,800	24,800	24,800	27,200	-	27,200
Travel, Registration, and Entrance	12,500	12,500	17,500	32,500	32,500	17,500	-	17,500
District Purchased Services	46,500	46,500	46,500	46,500	46,500	21,500	25,000	46,500
District Admin Overhead	64,574	67,400	73,069	73,069	73,069	67,954	-	67,954
		removed \$15k one time allowance and \$20k from						
Supplies	159,013	Compass	129,013	131,173	131,173	115,373	-	115,373
Buildings	4,000	4,000	4,000	4,000	4,000	-	-	-
Equipment	5,350	6,750	11,750	11,750	11,750	8,550	-	8,550
Other Objects	2,750	2,750	2,885	2,885	2,885	2,885	-	2,885
Contingency	10,000	95,000	10,000	10,000	10,000	-	-	-
Total Expenditures	2,052,705	2,038,612	2,206,712	2,168,317	2,168,317	2,047,498	38,246	2,085,744
Net Income	9,655	286,828	64,792	113,186	113,186	28,965	33,390	62,355
Non Operating Expenses								
Land and Improvements	-	17,000	20,000	20,000	20,000	-	-	-
Total Non Operating Expenses	-	17,000	20,000	20,000	20,000	-	-	-
Change in Fund Balance	9,655	269,828	44,792	93,186	93,186	28,965	33,390	62,355
TABOR Reserve	61,338	69,231	67,613	67,913	67,913	-	-	63,911
Assigned Fund Balance	-	-	-	-	-	-	-	-
Unassigned Fund Balance	211,510	636,268	412,849	460,943	460,943	464,635	33,390	434,114
Ending Fund Balance	\$ 272,848	\$ 705,498	\$ 480,462	\$ 528,856	\$ 528,856	\$ 464,635	\$ 33,390	\$ 498,025

2020-2021 SUMMARY BUDGET

Aspen Community Charter School WORKING BUDGET Adopted May 27, 2020 Budgeted Pupil Count: 480.84		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			435,670
Revenues			
Local Sources	1000 - 1999		717,384
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		53,890
Federal Sources	4000 - 4999		17,746
Total Revenues			789,020
Total Beginning Fund Balance and Reserves			1,224,690
Total Allocations To/From Other Funds		5600,5700, 5800	1,359,079
Transfers To/From Other Funds		5200 - 5300	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			2,583,769
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		817,891
Employee Benefits	0200		326,574
Purchased Services	0300,0400, 0500		88,350
Supplies and Materials	0600		84,873
Property	0700		5,850
Other	0800, 0900		-
Total Instruction			1,323,538
Supporting Services			
Students - Program 2100			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Students			-
Instructional Staff - Program 2200			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		17,500
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Instructional Staff			17,500
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100		-
Employee Benefits	0200		10,000
Purchased Services	0300,0400, 0500		17,200
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total School Administration			27,200
School Administration - Program 2400			
Salaries	0100		136,661
Employee Benefits	0200		49,714
Purchased Services	0300,0400, 0500		6,000
Supplies and Materials	0600		6,000
Property	0700		2,700
Other	0800, 0900		2,885
Total School Administration			203,960
Business Services - Program 2500, including Program 2501			
Salaries	0100		-

2020-2021 SUMMARY BUDGET

Aspen Community Charter School		
WORKING BUDGET		
Adopted May 27, 2020	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	225,025
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		225,025
Operations and Maintenance - Program 2600		
Salaries	0100	22,396
Employee Benefits	0200	5,006
Purchased Services	0300,0400, 0500	84,546
Supplies and Materials	0600	20,500
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		132,447
Student Transportation - Program 2700		
Salaries	0100	19,696
Employee Benefits	0200	4,402
Purchased Services	0300,0400, 0500	50,070
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		78,169
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	77,905
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		77,905
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

Aspen Community Charter School		
WORKING BUDGET		
Adopted May 27, 2020		
Education for Adults - Program 3400	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		762,205
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,085,744
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,085,744
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	63,911
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	434,114
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		498,025
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		
Use of a portion of beginning fund balance resolution required?		No