

WORLD COMPASS ACADEMY

Douglas County School District

Douglas County

2019-2020

WORKING BUDGET

December 15 2019

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

DETAIL

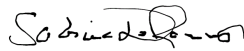
ASSUMPTIONS

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of WORLD COMPASS ACADEMY located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,575,178	6,575,178
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,575,178	6,575,178

DocuSigned by:



Date of Adoption _____ Signature of Board President

**WORLD COMPASS ACADEMY
2019-2020 WORKING BUDGET**

	FY19 Actuals	FY20 Adopted Budget	General FY20 Working Budget	Grants FY20 Working Budget	FY20 Working Budget
Beginning Fund Balance	\$ 881,607	\$ 1,375,267	\$ 1,476,222	\$ -	\$ 1,476,222
Revenue					
Local Revenue	1,647,699	1,409,442	1,358,192	-	1,358,192
State Revenue	290,938	157,938	-	257,178	257,178
Federal Revenue	-	-	-	-	-
Per Pupil Funding	4,667,749	5,056,262	5,072,705	-	5,072,705
Total Revenue	6,606,386	6,623,643	6,430,897	257,178	6,688,074
Transfers	(162,442.50)	-	143,000.00	-	143,000.00
Expenditures					
Salaries	2,825,079	2,868,131	2,972,026	15,341	2,987,367
Employee Benefits	873,257	941,812	1,004,250	-	1,004,250
Purchased Professional and Technical Services	315,078	331,081	323,656	-	323,656
Purchased Property Services	973,730	1,360,123	1,240,528	126,345	1,366,873
Repairs and Maintenance Services	46,182	60,000	60,000	-	60,000
Student Transportation	-	-	-	-	-
Contracted Field Trips	54,359	40,000	55,000	-	55,000
Insurance Premiums	58,762	57,602	68,103	-	68,103
Other Purchased Services	39,313	26,527	26,495	-	26,495
Tuition - Other	-	-	-	-	-
Travel, Registration, and Entrance	37,826	29,275	33,275	-	33,275
District Purchased Services	304,900	247,856	312,600	-	312,600
District Admin Overhead	-	74,976	91,612	-	91,612
SFA Purchased Services	-	-	-	-	-
Supplies	174,541	176,287	172,787	-	172,787
Food	5,192	-	-	-	-
Books and Periodicals	116,352	60,000	-	-	-
Land and Improvements	-	-	-	-	-
Buildings	-	-	-	-	-
New Construction	-	-	-	-	-
Equipment	4,032	43,218	45,218	-	45,218
Property	1,659	-	-	-	-
Lease Holding Improvements	3,423	-	-	-	-
Non-Capital Equipment	2,023	-	-	-	-
Other Objects	13,621	6,196	6,190	-	6,190
Interest	-	-	-	-	-
Contingency	-	180,000	21,750	-	21,750
Maintenance	-	-	-	-	-
Indirect Costs	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Total Expenditures	5,849,328	6,503,083	6,433,492	141,686	6,575,178
Net Income	594,615	120,559	140,405	115,492	255,897
TABOR Reserve	193,000	198,709	-	-	200,642
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	1,283,222	1,297,117	1,616,627	115,492	1,531,476
Ending Fund Balance	\$ 1,476,222	\$ 1,495,827	\$ 1,616,627	\$ 115,492	\$ 1,732,119

2019-2020 SUMMARY BUDGET

WORLD COMPASS ACADEMY WORKING BUDGET Adopted December 15 2019 Budgeted Pupil Count: 619			Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)				1,476,222
Revenues				
Local Sources	1000 - 1999			1,358,192
Intermediate Sources	2000 - 2999			-
State Sources	3000 - 3999			257,178
Federal Sources	4000 - 4999			-
Total Revenues				1,615,369
Total Beginning Fund Balance and Reserves				3,091,591
Total Allocations To/From Other Funds	5600,5700, 5800			5,072,705
Transfers To/From Other Funds	5200 - 5300			143,000
Other Sources	5100,5400, 5500,5900, 5990, 5991			-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)				8,307,296
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100			2,516,530
Employee Benefits	0200			843,409
Purchased Services	0300,0400, 0500			295,476
Supplies and Materials	0600			33,407
Property	0700			43,218
Other	0800, 0900			21,750
Total Instruction				3,753,789
Supporting Services				
Students - Program 2100				
Salaries	0100			76,902
Employee Benefits	0200			27,999
Purchased Services	0300,0400, 0500			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Students				104,901
Instructional Staff - Program 2200				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			105,074
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Instructional Staff				105,074
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total School Administration				-
School Administration - Program 2400				
Salaries	0100			276,984
Employee Benefits	0200			95,173
Purchased Services	0300,0400, 0500			66,426
Supplies and Materials	0600			12,850
Property	0700			-
Other	0800, 0900			6,190
Total School Administration				457,623
Business Services - Program 2500, including Program 2501				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			256,233
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-

2019-2020 SUMMARY BUDGET

WORLD COMPASS ACADEMY WORKING BUDGET Adopted December 15 2019 Budgeted Pupil Count: 619			Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)				1,476,222
Revenues				
Total Business Services				256,233
Operations and Maintenance - Program 2600				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	1,405,873		
Supplies and Materials	0600	109,847		
Property	0700	-		
Other	0800, 0900	-		
Total Operations and Maintenance				1,515,721
Student Transportation - Program 2700				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	55,000		
Supplies and Materials	0600	-		
Property	0700	-		
Other	0800, 0900	-		
Total Student Transportation				55,000
Central Support - Program 2800, including Program 2801				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	148,409		
Supplies and Materials	0600	-		
Property	0700	-		
Other	0800, 0900	-		
Total Central Support				148,409
Other Support - Program 2900				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	-		
Supplies and Materials	0600	-		
Property	0700	-		
Other	0800, 0900	-		
Total Other Support				-
Food Service Operations - Program 3100				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	4,879		
Supplies and Materials	0600	-		
Property	0700	-		
Other	0800, 0900	-		
Total Other Support				4,879
Enterprise Operations - Program 3200				
Salaries	0100	116,951		
Employee Benefits	0200	37,670		
Purchased Services	0300,0400, 0500	245		
Supplies and Materials	0600	16,683		
Property	0700	2,000		
Other	0800, 0900	-		
Total Enterprise Operations				173,548
Community Services - Program 3300				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	-		
Supplies and Materials	0600	-		
Property	0700	-		
Other	0800, 0900	-		
Total Community Services				-
Education for Adults - Program 3400				
Salaries	0100	-		
Employee Benefits	0200	-		
Purchased Services	0300,0400, 0500	-		
Supplies and Materials	0600	-		
Property	0700	-		
Other	0800, 0900	-		

2019-2020 SUMMARY BUDGET

WORLD COMPASS ACADEMY WORKING BUDGET Adopted December 15 2019 Budgeted Pupil Count: 619		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			1,476,222
Revenues			
Total Education for Adults Services			-
Total Supporting Services			2,821,389
Property - Program 4000			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Property			-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Other Uses			-
Total Expenditures			6,575,178
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840		-
Other Restricted Reserves (932X)	0840		-
Reserved Fund Balance (9100)	0840		-
District Emergency Reserve (9315)	0840		-
Reserve for TABOR 3% (9321)	0840		-
Reserve for TABOR - Multi-Year Obligations (9322)	0840		-
Total Reserves			-
Total Expenditures and Reserves			6,575,178
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710		-
Restricted fund balance (9990)	6720		-
TABOR 3% emergency reserve (9321)	6721	200,642	-
TABOR multi year obligations (9322)	6722		-
District emergency reserve (letter of credit or real estate) (9323)	6723		-
Colorado Preschool Program (CPP) (9324)	6724		-
Full day kindergarten reserve (9325)	6725		-
Risk-related / restricted capital reserve (9326)	6726		-
BEST capital renewal reserve (9327)	6727		-
Committed fund balance (9900)	6750		-
Committed fund balance (15% limit) (9200)	6750		-
Assigned fund balance (9900)	6760		-
Unassigned fund balance (9900)	6770	1,531,476	-
Net investment in capital assets (9900)	6790		-
Restricted net position (9900)	6791		-
Unrestricted net position (9900)	6792		-
Total Ending Fund Balance			1,732,119
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))			-
Use of a portion of beginning fund balance resolution required?			No