

ROOSEVELT CHARTER ACADEMY
Colorado Springs D11 School District
El Paso County
2019-2020
FY20 Proposed Amended Budget
January 12, 2019

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ROOSEVELT CHARTER ACADEMY located in Colorado Springs D11 School District in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the FY20 Proposed Amended Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 3,115,692 to appropriate reserves to assigned fund balance to comply with the 15% rule, and to support facility expansion.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 10,553,932	10,553,932
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,553,932	10,553,932

1.13.20

Sandra Damm
Sandra Damm (Jan 14, 2020)

Date of Adoption

Signature of Board President

ROOSEVELT CHARTER ACADEMY
2019-2020 FY20 Proposed Amended Budget with Prior Year Information

		FY19 Actuals	FY20 Adopted Budget	FY20 Working Budget	Change	Notes
Beginning Fund Balance		\$ 4,087,855	\$ 4,674,216	\$ 5,965,091	\$ 1,290,874	
Revenue						
	Local Revenue	1,606,639	1,555,440	1,555,225	(216)	
	State Revenue	683,200	292,933	359,134	66,202	
	Federal Revenue	728,893	738,881	738,881	-	
	Per Pupil Funding	4,779,880	5,197,500	4,785,000	(412,500)	lower enrollment
	Total Revenue	7,798,611	7,784,754	7,438,240	(346,514)	
Transfers						
		-	-	-	-	
Expenditures						
0100	Salaries	2,896,947	2,998,716	3,015,953	17,237	trued up to actuals
0200	Employee Benefits	1,268,768	1,384,990	1,449,121	64,132	trued up to actuals
0300	Purchased Professional and Technic	413,293	666,500	466,500	(200,000)	moved facility costs
0400	Purchased Property Services	164,857	184,344	184,344	-	
0430	Repairs and Maintenance Services	340	-	-	-	
0511	Student Transportation	409	-	-	-	
0513	Contracted Field Trips	13,304	9,361	8,618	(743)	
0520	Insurance Premiums	59,902	73,000	73,000	-	
0500	Other Purchased Services	91,872	101,300	101,300	-	
0569	Tuition - Other	-	-	-	-	
0580	Travel, Registration, and Entrance	14,449	20,000	20,000	-	
0594	District Purchased Services	383,793	402,675	430,000	27,325	
0595	District Admin Overhead	87,787	103,950	95,700	(8,250)	
0596	SFA Purchased Services	-	430	396	(34)	
0600	Supplies	195,598	358,000	358,000	-	
0630	Food	3,583	10,000	10,000	-	
0640	Books and Periodicals	52,536	99,143	99,143	-	
0710	Land and Improvements	-	1,000,000	200,000	(800,000)	trued up facility costs
0721	Lease Holding Improvements	138,463	-	-	-	
0722	New Construction	-	-	-	-	
0730	Equipment	119,258	100,650	95,900	(4,750)	
0700	Property	559	10,000	10,000	-	
0735	Non-Capital Equipment	9,782	-	-	-	
0800	Other Objects	5,876	8,000	8,000	-	
0830	Interest	-	-	250,000	250,000	interest owed to D11
0840	Contingency	-	200,000	200,000	-	
0869	Indirect Costs	-	-	-	-	
0900	Other Uses of Funds	-	-	-	-	
0910	Redemption of Principal	-	-	-	-	
	Total Expenditures	5,921,376	7,731,059	7,075,975	(655,084)	
Net Income		1,877,235	53,696	362,265	308,570	
					0	
	TABOR Reserve	210,000	211,376	200,981	(1,464)	
	Appropriated Fund Balance	132,335	3,477,957	3,477,957	1,277,957	
	Unassigned Fund Balance	5,622,756	1,038,579	2,648,418	1,915,412	
					0	
Ending Fund Balance		\$ 5,965,091	\$ 4,727,912	\$ 6,327,356	\$ 3,191,905	

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
Budgeted Pupil Count: 580		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		5,965,091
Revenues		
Local Sources	1000 - 1999	1,555,225
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	359,134
Federal Sources	4000 - 4999	738,881
Total Revenues		2,653,240
Total Beginning Fund Balance and Reserves		8,618,331
Total Allocations To/From Other Funds	5600,5700, 5800	4,785,000
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		13,403,331
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,595,420
Employee Benefits	0200	1,266,259
Purchased Services	0300,0400, 0500	245,500
Supplies and Materials	0600	357,143
Property	0700	58,000
Other	0800, 0900	200,000
Total Instruction		4,722,322
Supporting Services		
Students - Program 2100		
Salaries	0100	57,868

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
	Object	10
Employee Benefits	0200	34,248
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		92,117
Instructional Staff - Program 2200		
Salaries	0100	89,764
Employee Benefits	0200	41,987
Purchased Services	0300,0400, 0500	25,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		156,751
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	95,700
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		95,700
School Administration - Program 2400		
Salaries	0100	272,900
Employee Benefits	0200	106,628
Purchased Services	0300,0400, 0500	53,800
Supplies and Materials	0600	7,000
Property	0700	27,900
Other	0800, 0900	8,000

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
	Object	10
Total School Administration		476,228
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	233,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		233,500
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	154,344
Supplies and Materials	0600	93,000
Property	0700	20,000
Other	0800, 0900	-
Total Operations and Maintenance		267,344
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	8,618
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		8,618
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
	Obiect	10
Purchased Services	0300,0400, 0500	563,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		563,000
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	396
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		10,396
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,903,654
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	200,000
Other	0800, 0900	250,000
Total Property		450,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		
		7,075,975
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	3,477,957
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		3,477,957
Total Expenditures and Reserves		
		10,553,932
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	200,981
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-

2019-2020 SUMMARY BUDGET

ROOSEVELT CHARTER ACADEMY		
FY20 Proposed Amended Budget		
Adopted January 12, 2019		
	Obiect	10
Unassigned fund balance (9900)	6770	2,648,418
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,849,399
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		
		-
Use of a portion of beginning fund balance resolution required?		Yes






RCA FY20 Proposed Amended Budget_01.12.2020

Final Audit Report

2020-01-14

Created:	2020-01-14
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