

NEW LEGACY CHARTER SCHOOL

Charter School Institute

Adams County

2019-2020

Amended Budget

January 9, 2020

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of NEW LEGACY CHARTER SCHOOL located in Charter School Institute in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Amended Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,002,675	3,002,675
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,002,675	3,002,675

Kristin Schledorn
Kristin Schledorn (Jan 14, 2020)

Date of Adoption _____ Signature of Board President _____

NEW LEGACY CHARTER SCHOOL
2019-2020 Amended Budget with Prior Year Information

	FY19 Actuals	FY20 Adopted Budget	FY20 Amended Budget
Beginning Fund Balance	\$ 188,472	\$ 188,472	\$ 491,055
Revenue			
Local Revenue	1,525,616	1,274,142	1,361,141
State Revenue	640,997	620,696	646,424
Federal Revenue	101,543	81,607	146,607
Per Pupil Funding	978,725	960,930	863,058
Total Revenue	3,246,880	2,937,375	3,017,229
Transfers and Loan Proceeds	-	-	-
Expenditures			
Salaries	1,442,738	1,484,626	1,441,192
Employee Benefits	517,189	515,461	551,339
Purchased Professional and Technical Services	297,327	233,500	310,000
CDE Withholding	1,479	9,787	2,500
Purchased Property Services	403,978	407,643	417,590
Repairs and Maintenance Services	10,134	12,200	14,200
Student Transportation	11,649	3,000	3,500
Contracted Field Trips	1,915	4,000	3,000
Insurance Premiums	38,094	39,954	38,813
Other Purchased Services	36,261	35,064	35,064
Student Transportation Purchased from Contractors	4,874	5,000	5,000
Tuition - Other	(331)	2,000	2,000
Travel, Registration, and Entrance	15,592	10,000	15,000
District Purchased Services	-	29,362	25,892
District Admin Overhead	23,505	-	-
SFA Purchased Services	-	-	-
Supplies	69,466	68,280	68,280
Food	4,264	2,500	10,500
Books and Periodicals	5,900	4,000	3,000
New Construction	-	-	-
Equipment	7,912	7,000	5,000
Property	1,825	2,000	2,000
Non-Capital Equipment	195	-	-
Other Objects	50,332	4,804	4,804
Interest	-	-	-
Contingency	-	44,000	44,000
Other Uses of Funds	-	-	-
Redemption of Principal	-	-	-
Total Expenditures	2,944,297	2,924,181	3,002,675
Net Income	302,583	13,193	14,555
TABOR Reserve	94,000	82,203	84,250
Appropriated Fund Balance	-	-	-
Special Education Reserve	-	9,500	9,000
Unassigned Fund Balance	397,055	109,962	412,359
Ending Fund Balance	\$ 491,055	\$ 201,665	\$ 505,610

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
Budgeted Pupil Count: 90		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		491,055
Revenues		
Local Sources	1000 - 1999	1,361,141
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	646,424
Federal Sources	4000 - 4999	146,607
Total Revenues		2,154,172
Total Beginning Fund Balance and Reserves		
		2,645,227
Total Allocations To/From Other Funds	5600,5700, 5800	863,058
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,508,284
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,045,950
Employee Benefits	0200	410,661
Purchased Services	0300,0400, 0500	70,450
Supplies and Materials	0600	39,000
Property	0700	3,000
Other	0800, 0900	44,879
Total Instruction		1,613,941
Supporting Services		
Students - Program 2100		
Salaries	0100	123,112

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
	Obiect	10
Employee Benefits	0200	41,055
Purchased Services	0300,0400, 0500	66,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		230,167
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	39,400
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		39,400
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		14,500
School Administration - Program 2400		
Salaries	0100	272,130
Employee Benefits	0200	99,623
Purchased Services	0300,0400, 0500	89,014
Supplies and Materials	0600	8,250
Property	0700	4,000
Other	0800, 0900	3,925

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
	Object	10
Total School Administration		476,942
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	79,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		79,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	416,890
Supplies and Materials	0600	33,030
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		449,920
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,500
Supplies and Materials	0600	1,500
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		17,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
	Obiect	10
Purchased Services	0300,0400, 0500	81,804
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		81,804
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,388,734
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,002,675
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,002,675
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	84,250
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	9,000

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Amended Budget		
Adopted January 9, 2020		
Unassigned fund balance (9900)	Obiect 6770	10 412,359
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		505,610
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No