

Mountain Village Montessori Charter School

CSI

Routt County

2019-2020

AMENDED BUDGET

January 17, 2020

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Mountain Village Montessori Charter School located in CSI in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the AMENDED BUDGET for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 19,355 to allow for a small expense contingency given budget cuts in the face of a potential small decline in enrollment

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,867,499	1,867,499
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 1,867,499	1,867,499

27 Jan 2020

Date of Adoption



Signature of Board President

**Mountain Village Montessori Charter School
2019-2020 AMENDED BUDGET with Prior Year Information**

	FY19 Adopted Budget	FY19 Amended Budget	FY19 Actuals	FY20 Adopted Budget	General FY20 Amended Budget	Grants FY20 Amended Budget	FY20 Amended Budget	FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast
Beginning Fund Balance	\$ 61,641	\$ 61,641	\$ 74,486	\$ 77,808	\$ 183,082	\$ -	\$ 183,082	\$ 163,727	\$ 408,445	\$ 757,967	\$ 1,108,392
Revenue											
Local Revenue	692,552	736,894	764,228	611,366	647,754	-	647,754	690,950	690,950	690,950	690,950
State Revenue	99,418	155,529	160,627	119,956	-	184,386	184,386	175,484	174,377	173,294	172,235
ADC Federal Revenue	17,752	14,823	14,824	14,823	-	10,858	10,858	1,485	1,470	1,455	1,441
Funds Transfer	-	-	-	-	-	-	-	-	-	-	-
Per Pupil Funding	1,074,927	986,597	986,685	931,531	1,005,146	-	1,005,146	1,199,347	1,333,013	1,363,385	1,333,987
Total Revenue	1,884,649	1,893,843	1,926,365	1,677,676	1,652,900	195,244	1,848,145	2,067,267	2,199,810	2,229,085	2,198,613
Transfers	-	-	-	-	-	-	-	-	-	-	-
Expenditures											
Salaries	1,039,152	992,457	984,020	901,305	918,503	36,655	955,158	900,098	918,100	936,462	955,191
Employee Benefits	305,556	304,832	294,751	244,428	289,212	-	289,212	292,781	300,711	308,902	317,366
Purchased Professional and Technical Services	90,549	146,517	114,085	84,590	99,515	-	99,515	100,013	100,513	101,015	101,521
Purchased Property Services	266,147	252,331	204,303	298,346	264,091	34,255	298,346	298,498	298,651	298,805	298,960
Repairs and Maintenance Services	59,500	38,440	68,867	10,000	10,000	-	10,000	10,050	10,100	10,151	10,202
Student Transportation	-	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	4,000	3,500	4,554	3,690	3,690	-	3,690	3,708	3,727	3,746	3,764
Insurance Premiums	19,500	19,500	19,128	20,500	24,798	-	24,798	24,922	25,047	25,172	25,298
Other Purchased Services	4,200	5,000	8,746	7,000	9,000	-	9,000	9,045	9,090	9,136	9,181
Tuition - Other	-	-	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	6,500	13,500	17,936	2,500	5,500	-	5,500	10,291	10,343	10,395	10,447
District Purchased Services	-	-	-	-	-	-	-	-	-	-	-
District Admin Overhead	32,248	29,601	23,009	27,946	30,721	-	30,721	30,874	31,029	31,184	31,340
SFA Purchased Services	-	-	-	-	-	-	-	-	-	-	-
Supplies	37,800	45,420	49,796	45,650	55,150	-	55,150	55,426	55,703	55,981	56,261
Food	1,000	2,000	244	1,000	3,000	-	3,000	3,015	3,030	3,045	3,060
Books and Periodicals	-	-	821	-	-	-	-	-	-	-	-
Land and Improvements	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-
Lease Holding Improvements	-	-	10,842	-	33,200	-	33,200	33,366	33,533	33,700	33,869
New Construction	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	1,631	-	5,000	-	5,000	5,025	5,050	5,075	5,101
Property	2,000	7,000	4,656	-	8,209	-	8,209	8,250	8,291	8,333	8,374
Non-Capital Equipment	-	-	-	-	-	-	-	-	-	-	-
Other Objects	2,844	2,578	10,381	2,000	2,000	-	2,000	2,010	2,020	2,030	2,040
Interest	-	-	-	-	-	-	-	-	-	-	-
Contingency	10,000	15,000	-	15,000	35,000	-	35,000	35,175	35,351	35,528	35,705
Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,880,996	1,877,676	1,817,769	1,663,955	1,796,589	70,910	1,867,499	1,822,548	1,850,288	1,878,660	1,907,680
Net Income	3,654	16,167	108,596	13,721	(143,689)	124,335	(19,355)	244,718	349,522	350,425	290,933
TABOR Reserve	56,007	56,371	56,371	49,886	-	-	55,119	61,973	65,950	66,829	65,915
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Special Education Reserve	-	-	-	11,011	12,000	-	12,000	-	-	-	-
Unassigned Fund Balance	9,288	21,437	126,711	30,632	39,392	124,335	96,608	346,472	692,017	1,041,563	1,333,410
Ending Fund Balance	\$ 65,295	\$ 77,808	\$ 183,082	\$ 91,529	\$ 51,392	\$ 124,335	\$ 163,727	\$ 408,445	\$ 757,967	\$ 1,108,392	\$ 1,399,325

2019-2020 SUMMARY BUDGET

Mountain Village Montessori Charter School AMENDED BUDGET Adopted January 17, 2020 Budgeted Pupil Count: 120		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		183,082
Revenues		
Local Sources	1000 - 1999	647,754
ADOPTED REVISED BUDGET	2000 - 2999	-
State Sources	3000 - 3999	184,386
Federal Sources	4000 - 4999	10,858
Total Revenues		842,998
Total Beginning Fund Balance and Reserves		1,026,080
Total Allocations To/From Other Funds		1,005,146
Transfers To/From Other Funds	5600,5700, 5800 5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		2,031,226
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	767,506
Employee Benefits	0200	238,224
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	50,150
Property	0700	8,209
Other	0800, 0900	35,000
Total Instruction		1,109,088
Supporting Services		
Students - Program 2100		
Salaries	0100	16,100
Employee Benefits	0200	3,904
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		20,004
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	41,275
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		41,275
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	40,961
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		40,961
School Administration - Program 2400		
Salaries	0100	171,552
Employee Benefits	0200	47,085
Purchased Services	0300,0400, 0500	15,500
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	2,000
Total School Administration		240,137
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-

2019-2020 SUMMARY BUDGET

Mountain Village Montessori Charter School		
AMENDED BUDGET		
Adopted January 17, 2020	Object	10
Purchased Services	0300,0400, 0500	42,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		42,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	298,346
Supplies and Materials	0600	4,000
Property	0700	5,000
Other	0800, 0900	-
Total Operations and Maintenance		307,346
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,690
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		3,690
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	29,798
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		29,798
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-

2019-2020 SUMMARY BUDGET

Mountain Village Montessori Charter School		
AMENDED BUDGET		
Adopted January 17, 2020	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		725,211
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	33,200
Other	0800, 0900	-
Total Property		33,200
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		1,867,499
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		1,867,499
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	55,119
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	12,000
Unassigned fund balance (9900)	6770	96,608
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		163,727
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		Yes