

MOUNTAIN SONG COMMUNITY SCHOOL

Charter School Institute

El Paso County

2019-2020

Approved Budget

December 3, 2019

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Approved Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 139,043 for a high SPED population in FY20

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,372,451	3,372,451
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,372,451	3,372,451

12/18/2019 
 Date of Adoption Signature of Board President

MOUNTAIN SONG COMMUNITY SCHOOL
2019-2020 Approved Budget with Prior Year Information

	FY18 Actuals	FY19 Actuals	FY20 Adopted Budget	FY20 Working Budget	Grants FY20 Working Budget	FY20 Working Budget
Beginning Fund Balance	\$ 555,824	\$ 627,483	\$ 627,483	\$ 456,706	\$ -	\$ 456,706
Revenue						
Local Revenue	64,484	122,398	72,000	57,000	-	57,000
State Revenue	243,523	343,752	325,822	-	416,858	416,858
Revi Federal Revenue	72,512	71,251	73,676	-	102,469	102,469
Dect Per Pupil Funding	2,125,909	2,142,372	2,505,255	2,657,081	-	2,657,081
Total Revenue	2,506,428	2,679,772	2,976,753	2,714,081	519,327	3,233,408
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	1,444,651	1,671,375	1,655,257	1,649,709	209,104	1,858,813
Employee Benefits	433,233	534,341	504,382	623,505	-	623,505
Purchased Professional and Technical Services	161,725	200,078	184,526	248,782	-	248,782
Purchased Property Services	142,971	153,476	169,967	87,631	82,336	169,967
Repairs and Maintenance Services	2,085	858	1,000	1,000	-	1,000
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	5,310	17,375	10,000	10,000	-	10,000
Insurance Premiums	28,513	26,250	18,272	18,272	-	18,272
Other Purchased Services	15,117	36,980	45,601	45,601	-	45,601
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	60,737	34,652	60,000	62,500	-	62,500
District Purchased Services	122	-	-	-	-	-
District Admin Overhead	40,535	49,554	75,158	65,012	-	65,012
SFA Purchased Services	-	-	-	-	-	-
Supplies	81,328	104,016	108,981	108,981	-	108,981
Food	4,222	-	-	-	-	-
Books and Periodicals	3,031	1,989	4,000	4,000	-	4,000
Land and Improvements	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	65	4,211	5,000	5,000	-	5,000
Property	2,199	4,739	4,000	20,410	-	20,410
Non-Capital Equipment	3,581	2,927	5,000	5,000	-	5,000
Other Objects	5,344	7,727	10,000	10,000	-	10,000
Interest	-	-	-	-	-	-
Contingency	-	-	115,608	115,608	-	115,608
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Total Expenditures	2,434,769	2,850,549	2,976,753	3,081,012	291,440	3,372,451
Net Income	71,659	(170,777)	0	(366,930)	227,887	(139,043)
TABOR Reserve	73,000	82,000	87,092	-	-	93,928
Appropriated Fund Balance	-	-	-	-	-	-
Special Education Reserve	-	-	-	32,954	-	32,954
Unassigned Fund Balance	554,483	374,706	540,391	56,822	227,887	190,781
Ending Fund Balance	\$ 627,483	\$ 456,706	\$ 627,483	\$ 89,776	\$ 227,887	\$ 317,663

2019-2020 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Approved Budget		
Adopted December 3, 2019		
Budgeted Pupil Count: 329.54	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		456,706
Revenues		
Local Sources	1000 - 1999	57,000
Revised Budget	2000 - 2999	-
December 3, 2019	3000 - 3999	416,858
Federal Sources	4000 - 4999	102,469
Total Revenues		576,327
Total Beginning Fund Balance and Reserves		1,033,033
Total Allocations To/From Other Funds	5600, 5700, 5800	2,657,081
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100, 5400, 5500, 5600, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,680,114
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,460,616
Employee Benefits	0200	491,382
Purchased Services	0300, 0400, 0500	181,501
Supplies and Materials	0600	76,500
Property	0700	30,410
Other	0800, 0900	117,608
Total Instruction		2,358,017
Supporting Services		
Students - Program 2100		
Salaries	0100	10,600
Employee Benefits	0200	2,567
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		13,167
Instructional Staff - Program 2200		
Salaries	0100	38,600
Employee Benefits	0200	9,591
Purchased Services	0300, 0400, 0500	61,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		110,191
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	78,298
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		78,298
School Administration - Program 2400		
Salaries	0100	299,925
Employee Benefits	0200	103,224
Purchased Services	0300, 0400, 0500	47,596
Supplies and Materials	0600	7,800
Property	0700	-
Other	0800, 0900	8,000
Total School Administration		466,545
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

2019-2020 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Approved Budget		
Adopted December 3, 2019	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	56,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		56,500
Operations and Maintenance - Program 2600		
Salaries	0100	48,072
Employee Benefits	0200	16,740
Purchased Services	0300,0400, 0500	162,967
Supplies and Materials	0600	28,681
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		256,460
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		10,000
Central Support - Program 2800, Including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	23,272
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		23,272
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2019-2020 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Approved Budget		
Adopted December 3, 2019		
	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,014,434
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,372,451
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,372,451
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	93,928
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	32,954
Unassigned fund balance (9900)	6770	190,781
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		317,693
Total Available Beginning Fund Balance & Revenues		-
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		Yes