

MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2019-2020

Approved Revised Budget

1/23/2019

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Approved Revised Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 174,037 for expenses in FY19 that were pushed to FY20 and for a loss of CPP slots due to Full Day Kindergarten

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,445,190	4,445,190
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,445,190	4,445,190

1/23/2020 *Leticia C Henderson*
 Date of Adoption Signature of Board President

MONTESSORI DEL MUNDO
2019-2020 Approved Revised Budget with Prior Year Information

	FY18 Actuals	FY19 Actuals	FY20 Adopted Budget	General FY20 Revised Budget	Grants FY20 Revised Budget	FY20 Revised Budget
Beginning Fund Balance	\$ 351,992	\$ 529,320	\$ 529,319	\$ 1,032,850	\$ -	\$ 1,032,850
Revenue						
Local Revenue	303,946	444,019	769,560	707,420	-	707,420
State Revenue	258,883	472,168	530,387	-	797,046	797,046
Federal Revenue	136,184	122,770	139,799	-	136,582	136,582
for e Per Pupil Funding	1,990,383	2,724,716	2,822,239	2,356,847	273,258	2,630,104
Other Revenue	-	-	-	-	-	-
Total Revenue	2,689,396	3,763,673	4,261,985	3,064,267	1,206,886	4,271,153
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	1,263,929	1,552,376	1,878,898	1,358,192	518,259	1,876,450
Employee Benefits	318,610	421,398	651,439	518,694	169,381	688,075
Purchased Professional and Technical Services	197,997	316,002	404,473	415,441	-	415,441
Purchased Property Services	371,681	369,048	410,212	342,003	68,209	410,212
Repairs and Maintenance Services	12,197	17,216	15,000	15,000	-	15,000
Contracted Field Trips	8,677	19,619	14,450	14,450	-	14,450
Insurance Premiums	37,610	31,635	49,000	49,000	-	49,000
Other Purchased Services	29,275	36,508	43,110	44,610	-	44,610
Travel, Registration, and Entrance	45,341	45,060	81,287	80,121	3,166	83,287
District Admin Overhead	40,178	64,101	84,027	78,135	-	78,135
Supplies	103,375	185,985	162,222	123,760	-	123,760
Food	938	11,707	3,000	3,000	-	3,000
Books and Periodicals	5,026	3,336	7,500	105,622	-	105,622
Land and Improvements	7,514	-	10,000	10,000	-	10,000
Buildings	-	-	-	-	-	-
New Construction	-	-	350,000	350,000	-	350,000
Equipment	11,331	21,503	10,000	10,000	-	10,000
Property	11,515	14,013	30,000	60,379	-	60,379
Lease Holding Improvements	-	52,072	-	-	-	-
Non-Capital Equipment	1,142	823	4,000	4,900	-	4,900
Other Objects	3,934	5,942	9,860	9,860	-	9,860
Interest	19,033	14,847	21,586	21,586	-	21,586
Contingency	-	-	60,000	51,000	-	51,000
Redemption of Principal	22,766	76,952	20,422	20,422	-	20,422
Total Expenditures	2,512,069	3,260,143	4,320,487	3,686,176	759,014	4,445,190
Net Income	177,327	503,530	(58,502)	(621,909)	447,872	(174,037)
TABOR Reserve	83,000	109,000	115,468	-	-	115,839
Appropriated Fund Balance	-	-	-	-	-	-
Special Education Reserve	-	-	29,600	27,300	-	27,300
Unassigned Fund Balance	446,319	923,850	325,749	383,641	447,872	715,673
Ending Fund Balance	\$ 529,319	\$ 1,032,850	\$ 470,817	\$ 410,941	\$ 447,872	\$ 858,813

2019-2020 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Approved Revised Budget		
Adopted 43488		
Budgeted Pupil Count: 273		
Object Source	10 General Fund	
Beginning Fund Balance (Includes All Reserves)		1,032,850
Revenues		
Local Sources	1000 - 1999	707,420
Intermediate Sources	2000 - 2999	-
for expenses in FY19 that were pushed to FY20	3000 - 3999	797,046
Federal Sources	4000 - 4999	136,582
Total Revenues		1,641,048
Total Beginning Fund Balance and Reserves		2,673,898
Total Allocations To/From Other Funds		2,630,104
Transfers To/From Other Funds	5600,5700, 5800	-
Other Sources	5200 - 5300 5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,304,003
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,647,930
Employee Benefits	0200	612,250
Purchased Services	0300,0400, 0500	182,990
Supplies and Materials	0600	185,882
Property	0700	74,379
Other	0800, 0900	57,036
Total Instruction		2,760,468
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	20,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		20,000
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	148,778
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		148,778
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	91,157
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		91,157
School Administration - Program 2400		
Salaries	0100	228,520
Employee Benefits	0200	75,825
Purchased Services	0300,0400, 0500	70,398
Supplies and Materials	0600	10,000
Property	0700	900
Other	0800, 0900	3,824
Total School Administration		389,467
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

2019-2020 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Approved Revised Budget		
Adopted 43488	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	123,750
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		123,750
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	409,612
Supplies and Materials	0600	33,500
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		443,112
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,450
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		14,450
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	49,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		49,000
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total Community Services		3,000

2019-2020 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Approved Revised Budget		
Adopted 43488	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,282,714
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	360,000
Other	0800, 0900	-
Total Property		360,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	42,008
Total Other Uses		42,008
Total Expenditures		4,445,190
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,445,190
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	115,839
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	27,300
Unassigned fund balance (9900)	6770	715,673
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		858,813
Total Available Beginning Fund Balance & Revenues		-
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes