

**Early Colleges of Colorado d/b/a Early College of Denver**

**Denver Public Schools**

**Denver County**

**2019-2020**

**Revised Budget**

**15-Dec-19**

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Early Colleges of Colorado d/b/a Early College of Denver located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund Early Colleges of Colorado d/b/a Early College of Denver July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 360,045 **To account for previous year payroll expenses and planning for a final year.**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 530,107	530,107
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 530,107</b>	<b>530,107</b>

1/13/2020  
 Date of Adoption \_\_\_\_\_  
*James Wonhof*  
 Signature of Board President

**Early Colleges of Colorado d/b/a Early College of Denver  
2019-2020 Revised Budget with Prior Year Information and Forecast**

	FY18 Actuals	FY19 Actuals	FY20 Adopted Budget	General FY20 Revised Budget	Grants FY20 Revised Budget	FY20 Revised Budget
<b>Beginning Fund Balance</b>	\$ 738,787	\$ 721,377	\$ 310,335	\$ 373,799	\$ -	\$ 373,799
<b>Revenue</b>						
Local Revenue	231,228	146,992	16,650	20,035	15,275	35,310
State Revenue	65,156	52,400	21,609	-	23,996	23,996
Revi Federal Revenue	60,960	40,074	15,056	-	32,140	32,140
Per Pupil Funding	712,932	567,608	75,325	78,616	-	78,616
<b>Total Revenue</b>	<b>1,070,276</b>	<b>807,075</b>	<b>128,639</b>	<b>98,651</b>	<b>71,411</b>	<b>170,062</b>
<b>Transfers</b>	-	-	-	-	-	-
<b>Expenditures</b>						
Salaries	469,370	532,431	172,625	145,867	50,893	196,760
Employee Benefits	101,773	117,714	36,045	48,618	-	48,618
Purchased Professional and Technical Services	80,484	64,183	76,339	54,588	-	54,588
Purchased Property Services	159,781	182,359	38,920	31,345	1,575	32,920
Repairs and Maintenance Services	850	912	-	-	-	-
Student Transportation	588	2,997	649	649	-	649
Contracted Field Trips	1,010	2,626	514	1,500	-	1,500
Insurance Premiums	19,357	17,860	1,257	15,230	-	15,230
Other Purchased Services	25,540	28,746	3,427	5,227	-	5,227
Tuition - Other	61,317	68,158	39,015	48,800	-	48,800
Travel, Registration, and Entrance	9,853	9,900	1,000	4,000	-	4,000
District Purchased Services	78,434	72,509	50,667	5,570	-	5,570
District Admin Overhead	29,674	27,343	3,590	2,678	-	2,678
SFA Purchased Services	499	411	80	80	-	80
Supplies	17,649	18,514	1,503	5,488	-	5,488
Food	472	271	2,000	2,880	-	2,880
Books and Periodicals	5,370	3,241	939	3,600	-	3,600
Land and Improvements	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	24,344	2,840	-	-	-	-
Property	-	-	-	-	-	-
Non-Capital Equipment	-	-	-	-	-	-
Other Objects	1,321	1,638	442	1,520	-	1,520
Interest	-	-	-	-	-	-
Contingency	-	-	-	100,000	-	100,000
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,087,686</b>	<b>1,154,653</b>	<b>429,012</b>	<b>477,639</b>	<b>52,468</b>	<b>530,107</b>
<b>Net Income</b>	<b>(17,410)</b>	<b>(347,578)</b>	<b>(300,373)</b>	<b>(378,988)</b>	<b>18,943</b>	<b>(360,045)</b>
TABOR Reserve	31,000	31,000	3,408	-	-	4,138
Appropriated Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	690,377	342,799	6,554	(5,189)	18,943	9,617
<b>Ending Fund Balance</b>	<b>\$ 721,377</b>	<b>\$ 373,799</b>	<b>\$ 9,962</b>	<b>\$ (5,189)</b>	<b>\$ 18,943</b>	<b>\$ 13,754</b>

2019-2020 SUMMARY BUDGET

Early Colleges of Colorado d/b/a Early College of Denver		
Revised Budget Adopted 43814 Budgeted Pupil Count: 9	Object Source	10 General Fund
Early Colleges of Colorado d/b/a Early College of Denver		373,799
<b>Revenues</b>		
Local Sources	1000 - 1999	35,310
Revised Budget	2000 - 2999	-
State Sources	3000 - 3999	23,996
Federal Sources	4000 - 4999	32,140
<b>Total Revenues</b>		<b>91,446</b>
<b>Total Beginning Fund Balance and Reserves</b>		
		465,245
Total Allocations To/From Other Funds	5600,5700, 5800	78,616
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>543,861</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	43,139
Employee Benefits	0200	8,600
Purchased Services	0300,0400, 0500	81,834
Supplies and Materials	0600	11,680
Property	0700	-
Other	0800, 0900	100,320
<b>Total Instruction</b>		<b>245,572</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>-</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>4,000</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>-</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	153,621
Employee Benefits	0200	40,018
Purchased Services	0300,0400, 0500	10,785
Supplies and Materials	0600	288
Property	0700	-
Other	0800, 0900	1,200
<b>Total School Administration</b>		<b>205,912</b>
<b>Business Services - Program 2500, including Program 2501</b>		

2019-2020 SUMMARY BUDGET

Early Colleges of Colorado d/b/a Early College of Denver		
Revised Budget		
Adopted 43814		
	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	46,915
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>46,915</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	6,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>6,000</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,149
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>2,149</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	19,479
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>19,479</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	80
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>80</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>

2019-2020 SUMMARY BUDGET

Early Colleges of Colorado d/b/a Early College of Denver		
Revised Budget		
Adopted 43814		
	Object	10
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		284,535
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		530,107
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		530,107
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	4,138
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	9,617
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		13,754
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes